

City of Arlington
Quarterly Investment Report
Ending September 30, 2024



November 19, 2024

To The Honorable Mayor Jim Ross,
Members of the City Council,
and City Manager,
City of Arlington

The attached information comprises the quarterly investment report for the City of Arlington, Texas for the quarter ended September 30, 2024. The undersigned acknowledge that the City's investment portfolio has been and is in compliance with the policies and strategies as contained in the City's Investment Policy as adopted by Resolution 24-248 for the City of Arlington, and also in compliance with the Public Funds Investment Act of the State of Texas.

April Nixon, Director of Finance

Ethan Klos, Treasurer

Lisa Williams, Cash and Debt Administrator

Trina Freeman, Budget Administrator

Melody Champagne, Treasury Analyst

MEMORANDUM

TO: Mayor and City Council

FROM: April Nixon, Director of Finance

SUBJECT: Quarterly Investment Report

DATE: November 19, 2024

The quarterly investment report has been prepared for the Mayor and City Council as required by Section 2256.023 Internal Management Reports of the Public Funds Investment Act.

The quarterly report includes an investment portfolio summary, and several pages presenting individual investment securities as required by the Act. The report covers all investments of the City and Venue Debt Reserve. Below is the September 30, 2024, ending values.

	<u>Par Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>QTY Interest Earnings</u>
City Total	\$ 868,304,694	\$ 868,924,992	\$ 865,732,875	\$ 9,850,518
Venue Total	68,278,686	68,278,686	68,278,686	853,347
Grand Total	\$ 936,583,380	\$ 937,203,678	\$ 934,011,561	\$ 10,703,865

The ending book value for the City Total does not include \$3.4M in collateralized cash balances at the depository bank (JPMorgan).

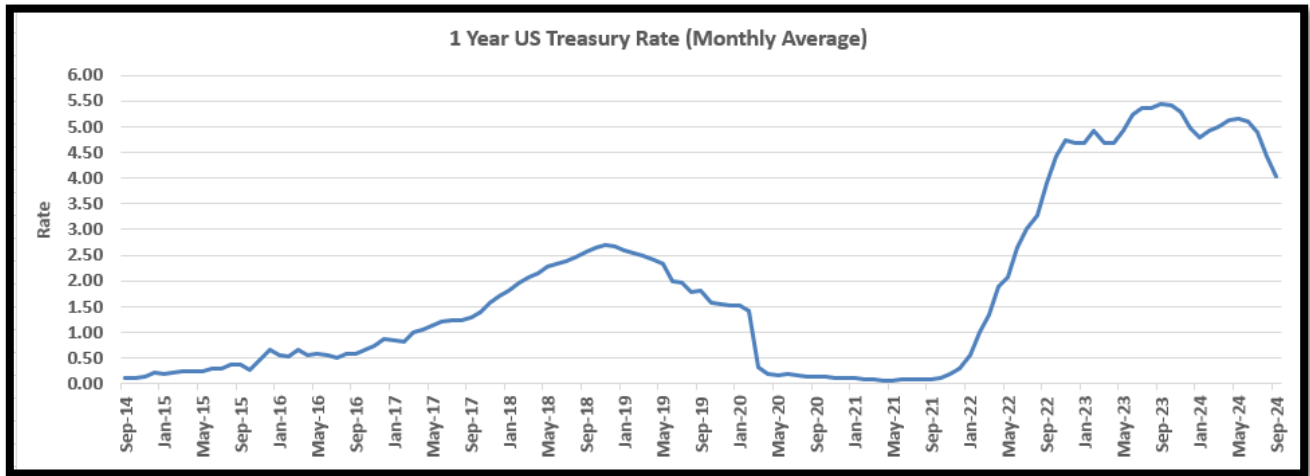
The yield for the quarter and fiscal year to date on the main portfolio is as follows:

	Qtrly Yield	FY to Date Yield
City Portfolio	4.39%	3.99%

Investment Performance

	<u>YTD Yield</u> <u>FY 23</u>	<u>YTD Yield</u> <u>FY 24</u>
City Portfolio	2.67%	3.99%
Stadium Complex	4.33%	5.17%
Rolling 12-month Treasury	5.44%	4.03%

The one-year treasury is considered to be the safest and most liquid investment and provides a good measure of market yields.



All supplementary/detail reports are available at the City Secretary’s office. Please contact me with any questions you have at 817-459-6345 or April.Nixon@arlingtontx.gov

cc: Trey Yelverton, City Manager

City of Arlington
Investment Portfolio Summary as of 9/30/2024

Fund Type		Par Value	Market Value	Book Value	Qtr Interest Earnings
General Operating	Value at 6/30/2024	\$ 951,395,601	\$ 944,834,587	\$ 949,110,291	\$ 9,100,096
	Net Change	(97,490,907)	(90,004,844)	(97,580,270)	671,448
	Value at 9/30/2024	853,904,694	854,829,743	851,530,021	9,771,545
Self Insurance	Value at 6/30/2024	8,000,000	7,704,698	7,906,751	46,100
	Net Change	0	150,455	11,874	170
	Value at 9/30/2024	8,000,000	7,855,152	7,918,624	46,269
Water Debt Service	Value at 6/30/2024	6,400,000	6,120,112	6,269,025	32,592
	Net Change	0	119,985	15,204	112
	Value at 9/30/2024	6,400,000	6,240,097	6,284,229	32,704
City Total	Value at 6/30/2024	965,795,601	958,659,396	963,286,067	9,178,788
	Net Change	(97,490,907)	(89,734,404)	(97,553,192)	671,730
	Value at 9/30/2024	868,304,694	868,924,992	865,732,875	9,850,518
		Par Value	Market Value	Book Value	Qtr Interest Earnings
Venue Total	Value at 6/30/2024	\$ 63,825,659.91	\$ 63,825,659.91	\$ 63,825,659.91	\$ 741,458.03
	Net Change	4,453,026	4,453,026	4,453,026	111,889
	Value at 9/30/2024	68,278,686	68,278,686	68,278,686	853,347

Financial Terms

Par Value – Face Value of the Bonds, Principal which will pay at maturity.

Book Value – The Value at which a debt security is shown on the holder's balance sheet. Book Value is often acquisition cost +/- amortization/accretion, which may differ markedly from market value. (Book Value is updated monthly by accounting)

Market Value - The price at which a security is trading and could presumably be purchased or sold. (Market value is updated at the end of each month through Interactive Data Corporation)



**Main City Portfolio FY24
Investments by All Types
Active Investments
September 30, 2024**

City of Arlington
Financial Services Department
101 S. Mesquite St. Ste. 800
Arlington, TX 76010
(817)459-6264

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: General Fund										
Texpool										
SYS95	95	1000	TexPool	682,985.41	100.0000000	682,985.41	5.164			
			Subtotal	682,985.41		682,985.41				
			General Fund Subtotal	682,985.41		682,985.41				
Fund: Pooled Portfolio										
Federal Agency Coupon Securities										
31422XPC0	1856	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.760	10/28/2024		
31422XRZ7	1860	1002	Farmer Mac	20,000,000.00	100.0000000	20,000,000.00	0.940	12/27/2024		
31422XSN3	1870	1002	Farmer Mac	15,000,000.00	100.0000000	15,000,000.00	1.100	01/24/2025		
31422XYW6	1888	1002	Farmer Mac	15,000,000.00	100.0000000	15,000,000.00	3.250	06/02/2025	12/02/2024	100.0000000
31422XF64	1899	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	3.520	03/07/2025		
31422X4M1	1935	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	4.750	08/05/2025		
31424WEB4	1943	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	4.800	02/05/2025		
31424WEC2	1944	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	4.280	02/05/2026		
31424WED0	1945	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	4.210	05/05/2026		
31424WEE8	1946	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	4.150	08/05/2026		
31424WGC0	1959	1002	Farmer Mac	10,000,000.00	100.0557037	10,004,523.35	4.350	03/08/2027		
31424WGX4	1962	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	5.100	04/08/2026	04/08/2025	100.0000000
31424WZ9	1963	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	4.530	04/05/2027		
31424WHG0	1965	1002	Farmer Mac	10,000,000.00	99.9440000	9,995,255.56	4.800	04/16/2027		
31424WJK9	1968	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	5.120	05/20/2025		
31424WKS0	1974	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	4.700	08/26/2026		
31424WLA8	1977	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	4.800	07/02/2026		
31424WLJ9	1980	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	4.600	09/15/2026		
3133ENNX4	1873	1002	Federal Farm Credit Bank	10,000,000.00	99.9400000	9,999,261.11	1.670	02/14/2025		
3133ENWH9	1881	1002	Federal Farm Credit Bank	10,000,000.00	99.8514760	9,997,002.02	2.900	05/09/2025		
3133ENXE5	1884	1002	Federal Farm Credit Bank	10,000,000.00	99.8760000	9,997,336.30	2.850	05/23/2025		
3133EN3M0	1903	1002	Federal Farm Credit Bank	10,000,000.00	99.9500000	9,999,555.56	4.625	12/05/2024		
3133EPCW3	1910	1002	Federal Farm Credit Bank	10,000,000.00	99.9060070	9,997,924.32	5.000	03/10/2025		
3133EPVY8	1936	1002	Federal Farm Credit Bank	10,000,000.00	99.8871423	9,994,577.79	5.000	09/15/2025		

**Main City Portfolio FY24
Investments by All Types
September 30, 2024**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Pooled Portfolio										
Federal Agency Coupon Securities										
3133EPYK5	1937	1002	Federal Farm Credit Bank	10,000,000.00	99.9530000	9,997,591.25	5.125	10/10/2025		
3133EMP48	1939	1002	Federal Farm Credit Bank	10,000,000.00	91.5776999	9,425,130.11	0.900	07/01/2026		
3133EM4X7	1940	1002	Federal Farm Credit Bank	10,000,000.00	90.8247814	9,353,480.06	0.800	09/10/2026		
3133EPW68	1949	1002	Federal Farm Credit Bank	10,000,000.00	99.8575560	9,990,681.79	4.125	01/22/2026		
3133EP5K7	1960	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	4.500	03/13/2026		
3133EREV9	1967	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	4.875	05/15/2026		
3133ERHD6	1970	1002	Federal Farm Credit Bank	10,000,000.00	99.9693000	9,997,394.76	4.875	06/12/2026		
3133ERHH7	1971	1002	Federal Farm Credit Bank	10,000,000.00	99.8960260	9,990,838.74	4.750	12/14/2026		
3133ERGX3	1975	1002	Federal Farm Credit Bank	10,000,000.00	99.9070000	9,992,386.07	4.875	12/10/2025		
3133ERKE0	1978	1002	Federal Farm Credit Bank	5,000,000.00	100.0000000	5,000,000.00	5.125	07/08/2025		
3133ERJP7	1979	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	5.125	07/01/2026	07/01/2025	100.0000000
3133ERMB4	1981	1002	Federal Farm Credit Bank	10,000,000.00	99.9573150	9,996,000.26	4.250	07/23/2027		
3133ERRW3	1990	1002	Federal Farm Credit Bank	10,000,000.00	99.9620000	9,996,347.78	3.875	09/03/2026		
3130ARZB0	1885	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	3.125	11/26/2024		
3130ASDX4	1890	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	3.150	06/27/2025		
3130ATGG6	1900	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	4.500	09/29/2025		
3130AWER7	1920	1002	Federal Home Loan Bank	10,000,000.00	99.9720000	9,999,039.22	4.625	06/06/2025		
3130ASRJ0	1921	1002	Federal Home Loan Bank	8,000,000.00	98.5800000	7,954,883.31	4.100	08/08/2025	11/08/2024	100.0000000
3130APVJ1	1947	1002	Federal Home Loan Bank	10,000,000.00	92.7640000	9,459,749.32	1.500	11/23/2026	10/23/2024	100.0000000
3130AWS92	1948	1002	Federal Home Loan Bank	10,000,000.00	100.5410000	10,030,644.68	4.875	09/12/2025		
3130AYKN5	1950	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	4.810	01/10/2025		
3130AYUB0	1954	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	5.050	11/07/2025	11/07/2024	100.0000000
3130AYZB5	1955	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	5.125	02/13/2026	11/13/2024	100.0000000
3130AYZ33	1956	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	5.000	08/14/2025	02/14/2025	100.0000000
3130B0B81	1957	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	5.100	08/28/2025	02/28/2025	100.0000000
3130B0QA0	1961	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	4.500	04/02/2027		
3130B0UQ0	1964	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	5.000	04/15/2027	04/15/2026	100.0000000
3130AYVP8	1973	1002	Federal Home Loan Bank	10,000,000.00	99.6000000	9,964,072.11	4.700	02/08/2027	08/08/2025	100.0000000
3130B2CK9	1985	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	4.420	02/12/2027	08/12/2025	100.0000000
03130B2PJ8	1996	1002	Federal Home Loan Bank	10,000,000.00	99.9839000	9,998,419.65	3.625	09/04/2026		
3134GX5N0	1901	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	5.050	10/24/2025		
3134GYNV0	1912	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	4.720	04/17/2025		
3134GXR63	1922	1002	Federal Home Loan Mortgage Corp	8,000,000.00	98.2142900	7,941,017.46	4.050	08/28/2025	11/28/2024	100.0000000
3134H1N41	1966	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	5.090	05/06/2027	05/06/2026	100.0000000
3134H12H5	1972	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	5.150	06/17/2027	06/17/2025	100.0000000
3134HAFK4	1986	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	4.450	08/19/2027	08/19/2025	100.0000000

Portfolio MAIN
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**Main City Portfolio FY24
Investments by All Types
September 30, 2024**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Pooled Portfolio										
Federal Agency Coupon Securities										
3134HAJS3	1991	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	4.180	09/10/2027	09/10/2025	100.0000000
3135GAQ38	1958	1002	Federal National Mortgage Assoc	10,000,000.00	100.0000000	10,000,000.00	5.100	03/05/2027	03/05/2025	100.0000000
3135GAUA7	1989	1002	Federal National Mortgage Assoc	10,000,000.00	100.0000000	10,000,000.00	4.500	08/20/2027	08/20/2025	100.0000000
			Subtotal	641,000,000.00		639,073,112.58				
Commer. Paper Disc. -Amortizing										
04085MKG5	1988	1002	Arkansas Electric Corp	10,000,000.00	99.1188890	9,978,333.34	5.200	10/16/2024		
			Subtotal	10,000,000.00		9,978,333.34				
Texpool										
SYS93	93	1002	TexPool	16,025,025.61	100.0000000	16,025,025.61	5.164			
TEXPRI	PRI18	1002	TexPool Prime	69,349,746.25	100.0000000	69,349,746.25	5.280			
			Subtotal	85,374,771.86		85,374,771.86				
Texas CLASS										
CLASS-G 4001	1738	1002	Texas CLASS	4,684,035.74	100.0000000	4,684,035.74	5.106			
CLASS 0001	1739	1002	Texas CLASS	74,662,642.80	100.0000000	74,662,642.80	5.292			
			Subtotal	79,346,678.54		79,346,678.54				
Tex Daily MMA										
SYS1101	1101	1002	TexasRange	6,443,324.83	100.0000000	6,443,324.83	5.160			
			Subtotal	6,443,324.83		6,443,324.83				
Municipal Bonds-Not Texas										
021087YH8	1879	1002	Alpine SD	8,000,000.00	100.0260000	8,000,326.12	2.700	03/15/2025		
341271AD6	1938	1002	State of Florida	1,000,000.00	93.7380000	970,697.75	1.258	07/01/2025		
64972FV5	1982	1002	New York City	3,000,000.00	99.8470000	2,995,749.06	4.470	02/01/2027		
70879QYA5	1984	1002	PA HSG FIN AGY - 146 B	2,500,000.00	100.3460000	2,508,353.00	4.713	04/01/2027		
91412HGF4	1983	1002	UNIV OF CALIFORNIA - BG	5,500,000.00	92.2440000	5,098,912.83	1.316	05/15/2027		
93974E4G8	1976	1002	Washington State	5,000,000.00	99.9960000	4,999,842.93	5.050	08/01/2025		
			Subtotal	25,000,000.00		24,573,881.69				
TexStar MMA										
SYS1100	1100	1002	TexStar	6,056,932.88	100.0000000	6,056,932.88	5.132			

**Main City Portfolio FY24
Investments by All Types
September 30, 2024**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
				Subtotal		6,056,932.88				
				Pooled Portfolio Subtotal		850,847,035.72				
Fund: Water and Sewer										
Treasury Coupon Securities/T-Notes										
91282CBC4	1891	5000	U.S. Treasury	1,600,000.00	90.5703125	1,546,292.74	0.375	12/31/2025		
				Subtotal		1,546,292.74				
Federal Agency Coupon Securities										
3130AQ2B8	1942	5000	Federal Home Loan Bank	1,600,000.00	94.7927910	1,537,630.29	2.000	12/22/2026	12/22/2024	100.0000000
3137EAEU9	1792	5000	Federal Home Loan Mortgage Corp	1,600,000.00	99.9590013	1,599,890.42	0.375	07/21/2025		
3135G0W66	1865	5000	Federal National Mortgage Assoc	1,600,000.00	101.8640000	1,600,415.87	1.625	10/15/2024		
				Subtotal		4,737,936.58				
				Water and Sewer Subtotal		6,284,229.32				
Fund: Self-Insurance										
Treasury Coupon Securities/T-Notes										
91282CBT7	1892	5130	U.S. Treasury	2,000,000.00	91.1953125	1,929,870.76	0.750	03/31/2026		
				Subtotal		1,929,870.76				
Federal Agency Coupon Securities										
3133EPQ73	1941	5130	Federal Farm Credit Bank	2,000,000.00	100.1819700	2,002,724.45	4.125	12/22/2026		
3137EAEX3	1864	5130	Federal Home Loan Mortgage Corp	2,000,000.00	97.2377000	1,985,509.25	0.375	09/23/2025		
3135G0W66	1866	5130	Federal National Mortgage Assoc	2,000,000.00	101.8640000	2,000,519.84	1.625	10/15/2024		
				Subtotal		5,988,753.54				
				Self-Insurance Subtotal		7,918,624.30				
				Total		865,732,874.75				



**Venue Complex FY24
Investments by All Types
Active Investments
September 30, 2024**

City of Arlington
Financial Services Department
101 S. Mesquite St. Ste. 800
Arlington, TX 76010
(817)459-6264

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Stadium Debt Service and Reser										
BNY Mellon										
BNY103170	10115	2002	BNY Mellon Trust MMA	68,278,686.05	100.0000000	68,278,686.05	4.820			
			Subtotal	68,278,686.05		68,278,686.05				
			Stadium Debt Service and Reser Subtotal	68,278,686.05		68,278,686.05				
			Total	68,278,686.05		68,278,686.05				