



February 20, 2024

To The Honorable Mayor Jim Ross,  
Members of the City Council,  
and City Manager,  
City of Arlington

The attached information comprises the quarterly investment report for the City of Arlington, Texas for the quarter ended December 31, 2023. The undersigned acknowledge that the City's investment portfolio has been and is in compliance with the policies and strategies as contained in the City's Investment Policy as adopted by Resolution 23-252 for the City of Arlington, and also in compliance with the Public Funds Investment Act of the State of Texas.

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April Nixon, Director of Finance

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Ethan Klos, Treasurer

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Lisa Williams, Cash and Debt Administrator

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Trina Freeman, Budget Administrator

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Melody Champagne, Treasury Analyst

## MEMORANDUM

TO: Mayor and City Council

FROM: April Nixon, Director of Finance

SUBJECT: Quarterly Investment Report

DATE: February 20, 2024

The quarterly investment report has been prepared for the Mayor and City Council as required by Section 2256.023 Internal Management Reports of the Public Funds Investment Act.

The quarterly report includes an investment portfolio summary, and several pages presenting individual investment securities as required by the Act. The report covers all investments of the City and the Venue Debt Reserve. Below is the December 31, 2023 ending values.

	<u>Par Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>QTY Interest Earnings</u>
<b>City Total</b>	\$ 874,983,875	\$ 866,439,223	\$ 872,788,891	\$ 7,515,500
<b>Venue Total</b>	\$ 54,060,741	\$ 54,060,741	\$ 54,060,741	\$ 616,678
<b>Grand Total</b>	\$ <b>929,044,616</b>	\$ <b>920,499,964</b>	\$ <b>926,849,632</b>	\$ <b>8,132,178</b>

The ending book value for the City Total does not include \$4.8M in collateralized cash balances at the depository bank (JPMorgan).

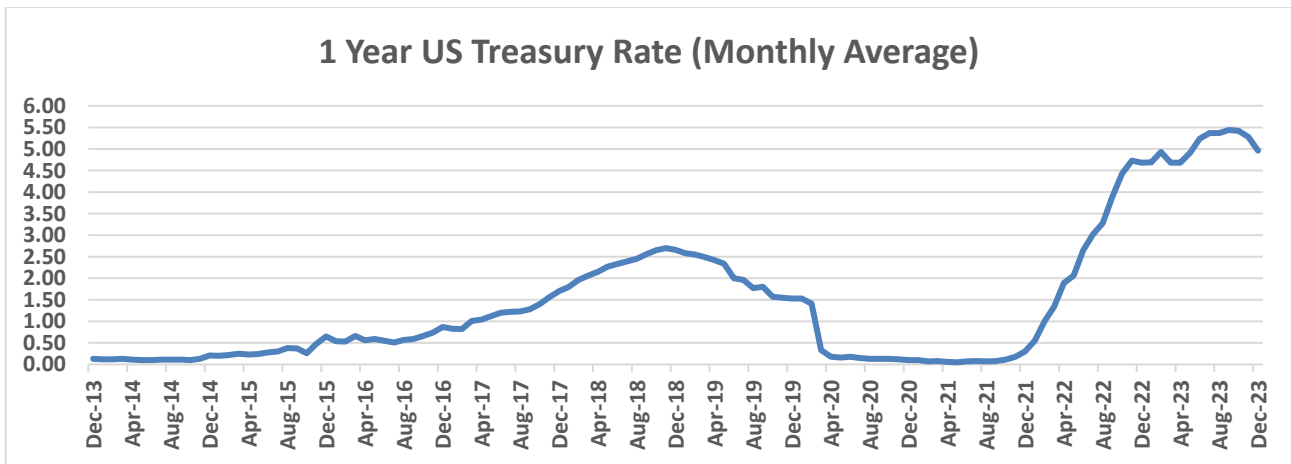
The yield for the quarter and fiscal year to date on the main portfolio is as follows:

	<u>Qtr. Yield</u>	<u>FY to Date Yield</u>
City Portfolio	3.62%	3.62%

**Investment Performance**

	<u>YTD Yield</u> <u>FY 23</u>	<u>YTD Yield</u> <u>FY 24</u>
City Portfolio	1.76%	3.62%
Stadium Complex	3.56%	5.24%
Rolling 12-month Treasury	4.68%	4.96%

The one-year treasury is considered to be the safest and most liquid investment and provides a good measure of market yields.



All supplementary/detail reports are available at the City Secretary’s office. Please contact me with any questions you have at 817-459-6345 or [April.Nixon@arlingtontx.gov](mailto:April.Nixon@arlingtontx.gov)

cc: Trey Yelverton, City Manager

**City of Arlington**  
**Investment Portfolio Summary as of 12/31/2023**

<b>Fund Type</b>		<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Qtr Interest Earnings</b>
<b>General Operating</b>	Value at 09/30/2023	818,857,227	805,803,086	818,577,077	7,392,464
	Net Change	44,326,648	49,440,810	42,609,951	72,364
	Value at 12/31/2023	863,183,875	855,243,896	861,187,028	7,464,828
<b>Self Insurance</b>	Value at 09/30/2023	8,000,000	7,532,976	7,866,868	29,708
	Net Change	(2,000,000)	(1,860,719)	(1,987,251)	(3,042)
	Value at 12/31/2023	6,000,000	5,672,257	5,879,617	26,667
<b>Water Debt Service</b>	Value at 09/30/2023	7,400,000	7,000,178	7,313,594	21,640
	Net Change	(1,600,000)	(1,477,107)	(1,591,348)	2,365
	Value at 12/31/2023	5,800,000	5,523,071	5,722,246	24,005
<b>City Total</b>	Value at 09/30/2023	834,257,227	820,336,240	833,757,538	7,444,479
	Net Change	40,726,648	46,102,983	39,031,353	71,021
	Value at 12/31/2023	874,983,875	866,439,223	872,788,891	7,515,500
		<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Qtr Interest Earnings</b>
<b>Venue Total</b>	Value at 9/30/2023	39,786,833	39,786,833	39,786,833	681,934
	Net Change	14,273,908	14,273,908	14,273,908	(65,256)
	Value at 12/31/2023	54,060,741	54,060,741	54,060,741	616,678

## Financial Terms

Par Value – Face Value of the Bonds, Principal which will pay at maturity

Book Value – The Value at which a debt security is shown on the holder's balance sheet. Book Value is often acquisition cost +/- amortization/accretion, which may differ markedly from market value. (Book Value is updated monthly by accounting)

Market Value - The price at which a security is trading and could presumably be purchased or sold. (Market value is updated at the end of each month through Interactive Data Corporation)



**Main City Port  
Investments by All Types  
Active Investments  
December 31, 2023**

City of Arlington  
Financial Services Department  
101 S. Mesquite St. Ste. 800  
Arlington, TX 76010  
(817)459-6264

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
<b>Fund: General Fund</b>										
<b>Texpool</b>										
SYS95	95	1000	TexPool	656,397.75	100.0000000	656,397.75	5.369			
			<b>Subtotal</b>	<b>656,397.75</b>		<b>656,397.75</b>				
			<b>General Fund Subtotal</b>	<b>656,397.75</b>		<b>656,397.75</b>				
<b>Fund: Pooled Portfolio</b>										
<b>Treasury Coupon Securities/T-Notes</b>										
91282CCX7	1851	1002	U.S. Treasury	10,000,000.00	99.7968750	9,995,187.67	0.375	09/15/2024		
912828D56	1877	1002	U.S. Treasury	10,000,000.00	99.7890625	9,994,502.55	2.375	08/15/2024		
			<b>Subtotal</b>	<b>20,000,000.00</b>		<b>19,989,690.22</b>				
<b>Federal Agency Coupon Securities</b>										
31422XNN8	1853	1002	Farmer Mac	15,000,000.00	100.0000000	15,000,000.00	0.380	01/05/2024		
31422XNP3	1855	1002	Farmer Mac	15,000,000.00	100.0000000	15,000,000.00	0.450	04/04/2024		
31422XPC0	1856	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.760	10/28/2024		
31422XPQ9	1857	1002	Farmer Mac	15,000,000.00	100.0000000	15,000,000.00	0.720	05/08/2024		
31422XQC9	1859	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.780	05/29/2024		
31422XRZ7	1860	1002	Farmer Mac	20,000,000.00	100.0000000	20,000,000.00	0.940	12/27/2024		
31422XSN3	1870	1002	Farmer Mac	15,000,000.00	100.0000000	15,000,000.00	1.100	01/24/2025		
31422XTM4	1872	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	1.180	08/11/2024		
31422XYW6	1888	1002	Farmer Mac	15,000,000.00	100.0000000	15,000,000.00	3.250	06/02/2025	03/02/2024	100.0000000
31422XF64	1899	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	3.520	03/07/2025		
31422X4M1	1935	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	4.750	08/05/2025		
3133EMTD4	1834	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	0.370	03/15/2024		
3133EMQM7	1841	1002	Federal Farm Credit Bank	10,000,000.00	99.9250000	9,999,687.50	0.200	02/16/2024		
3133EMN57	1846	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	0.440	06/28/2024		
3133ENNX4	1873	1002	Federal Farm Credit Bank	10,000,000.00	99.9400000	9,997,761.11	1.670	02/14/2025	02/14/2024	100.0000000
3133ENWH9	1881	1002	Federal Farm Credit Bank	10,000,000.00	99.8514760	9,993,288.92	2.900	05/09/2025		
3133ENXF2	1882	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	2.600	02/23/2024		
3133ENXE5	1884	1002	Federal Farm Credit Bank	10,000,000.00	99.8760000	9,994,236.30	2.850	05/23/2025		
3133EN3M0	1903	1002	Federal Farm Credit Bank	10,000,000.00	99.9500000	9,997,680.56	4.625	12/05/2024		
3133EPCW3	1910	1002	Federal Farm Credit Bank	10,000,000.00	99.9060070	9,994,399.58	5.000	03/10/2025		
3133EPVY8	1936	1002	Federal Farm Credit Bank	10,000,000.00	99.8871423	9,990,321.98	5.000	09/15/2025		

**Main City Port  
Investments by All Types  
December 31, 2023**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
<b>Fund: Pooled Portfolio</b>										
<b>Federal Agency Coupon Securities</b>										
3133EPYK5	1937	1002	Federal Farm Credit Bank	10,000,000.00	99.9530000	9,995,828.75	5.125	10/10/2025		
3133EMP48	1939	1002	Federal Farm Credit Bank	10,000,000.00	91.5776999	9,178,757.30	0.900	07/01/2026		
3133EM4X7	1940	1002	Federal Farm Credit Bank	10,000,000.00	90.8247814	9,103,751.33	0.800	09/10/2026		
3130AMVA7	1845	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	0.330	06/28/2024	03/28/2024	100.0000000
3130APBA2	1852	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	0.550	09/30/2024	03/30/2024	100.0000000
3130AQVG5	1875	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	1.500	08/28/2024		
3130ARZB0	1885	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	3.125	11/26/2024		
3130ARYC9	1886	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	3.000	05/30/2024		
3130ASDS5	1889	1002	Federal Home Loan Bank	10,000,000.00	99.7680000	9,994,435.77	2.750	06/28/2024		
3130ASDX4	1890	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	3.150	06/27/2025		
3130ASKA6	1894	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	3.375	07/19/2024		
3130ASML0	1895	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	3.150	07/26/2024		
3130ATGG6	1900	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	4.500	09/29/2025		
3130AU2C7	1904	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	5.300	12/06/2024	03/06/2024	100.0000000
3130AVS52	1913	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	5.000	04/24/2026	04/24/2024	100.0000000
3130AWER7	1920	1002	Federal Home Loan Bank	10,000,000.00	99.9720000	9,997,980.39	4.625	06/06/2025		
3130ASRJ0	1921	1002	Federal Home Loan Bank	8,000,000.00	98.5800000	7,915,204.14	4.100	08/08/2025	02/08/2024	100.0000000
3134GXV43	1898	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	3.650	08/28/2024		
3134GX5N0	1901	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	5.050	10/24/2025		
3134GYN24	1911	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	5.500	03/13/2026	03/13/2024	100.0000000
3134GYNV0	1912	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	4.720	04/17/2025	04/17/2024	100.0000000
3134GXR63	1922	1002	Federal Home Loan Mortgage Corp	8,000,000.00	98.2142900	7,892,316.28	4.050	08/28/2025	02/28/2024	100.0000000
3135G0ZR7	1878	1002	Federal National Mortgage Assoc	10,000,000.00	100.7180000	10,020,035.31	2.625	09/06/2024		
3135GADL2	1906	1002	Federal National Mortgage Assoc	10,000,000.00	100.0000000	10,000,000.00	5.040	06/27/2025	03/27/2024	100.0000000
3135GAEZ0	1909	1002	Federal National Mortgage Assoc	10,000,000.00	100.0000000	10,000,000.00	5.300	02/17/2026		
3135GAGY1	1914	1002	Federal National Mortgage Assoc	10,000,000.00	100.0000000	10,000,000.00	5.125	04/26/2024		
3135GAJ28	1933	1002	Federal National Mortgage Assoc	10,000,000.00	100.0000000	10,000,000.00	5.350	01/10/2025		
			<b>Subtotal</b>	<b>511,000,000.00</b>		<b>509,065,685.22</b>				
<b>Texpool</b>										
SYS93	93	1002	TexPool	15,401,193.44	100.0000000	15,401,193.44	5.369			
TEXPRI	PRI18	1002	TexPool Prime	107,474,504.80	100.0000000	107,474,504.80	5.595			
			<b>Subtotal</b>	<b>122,875,698.24</b>		<b>122,875,698.24</b>				
<b>Texas CLASS</b>										
CLASS-G 4001	1738	1002	Texas CLASS	4,503,812.64	100.0000000	4,503,812.64	5.235			
CLASS 0001	1739	1002	Texas CLASS	173,702,859.99	100.0000000	173,702,859.99	5.574			

**Main City Port  
Investments by All Types  
December 31, 2023**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
<b>Subtotal</b>				<b>178,206,672.63</b>		<b>178,206,672.63</b>				
<b>Tex Daily MMA</b>										
SYS1101	1101	1002	TexasRange	6,193,365.50	100.0000000	6,193,365.50	5.380			
<b>Subtotal</b>				<b>6,193,365.50</b>		<b>6,193,365.50</b>				
<b>Municipal Bonds-Not Texas</b>										
021087YH8	1879	1002	Alpine SD	8,000,000.00	100.0260000	8,000,863.02	2.700	03/15/2025		
021087YG0	1880	1002	Alpine SD	4,000,000.00	101.2790000	4,005,518.72	3.150	03/15/2024		
341271AD6	1938	1002	State of Florida	1,000,000.00	93.7380000	941,395.49	1.258	07/01/2025		
64966WGX9	1918	1002	New York City	5,430,000.00	98.4660000	5,430,000.00	2.774	01/01/2024		
<b>Subtotal</b>				<b>18,430,000.00</b>		<b>18,377,777.23</b>				
<b>TexStar MMA</b>										
SYS1100	1100	1002	TexStar	5,821,741.15	100.0000000	5,821,741.15	5.338			
<b>Subtotal</b>				<b>5,821,741.15</b>		<b>5,821,741.15</b>				
<b>Pooled Portfolio Subtotal</b>				<b>862,527,477.52</b>		<b>860,530,630.19</b>				
<b>Fund: Water and Sewer</b>										
<b>Treasury Coupon Securities/T-Notes</b>										
91282CBC4	1891	5000	U.S. Treasury	1,600,000.00	90.5703125	1,514,021.27	0.375	12/31/2025		
<b>Subtotal</b>				<b>1,600,000.00</b>		<b>1,514,021.27</b>				
<b>Federal Agency Coupon Securities</b>										
3134GWTU0	1787	5000	Federal Home Loan Mortgage Corp	1,000,000.00	100.0000000	1,000,000.00	0.375	06/28/2024	03/28/2024	100.0000000
3137EAEU9	1792	5000	Federal Home Loan Mortgage Corp	1,600,000.00	99.9590013	1,599,788.39	0.375	07/21/2025		
3135G0W66	1865	5000	Federal National Mortgage Assoc	1,600,000.00	101.8640000	1,608,436.27	1.625	10/15/2024		
<b>Subtotal</b>				<b>4,200,000.00</b>		<b>4,208,224.66</b>				
<b>Water and Sewer Subtotal</b>				<b>5,800,000.00</b>		<b>5,722,245.93</b>				
<b>Fund: Self-Insurance</b>										
<b>Treasury Coupon Securities/T-Notes</b>										
91282CBT7	1892	5130	U.S. Treasury	2,000,000.00	91.1953125	1,894,677.70	0.750	03/31/2026		
<b>Subtotal</b>				<b>2,000,000.00</b>		<b>1,894,677.70</b>				
<b>Federal Agency Coupon Securities</b>										
3137EAEX3	1864	5130	Federal Home Loan Mortgage Corp	2,000,000.00	97.2377000	1,974,394.18	0.375	09/23/2025		



**Main City Port  
Investments by All Types  
December 31, 2023**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
<b>Fund: Self-Insurance</b>										
<b>Federal Agency Coupon Securities</b>										
3135G0W66	1866	5130	Federal National Mortgage Assoc	2,000,000.00	101.8640000	2,010,545.34	1.625	10/15/2024		
			<b>Subtotal</b>	<b>4,000,000.00</b>		<b>3,984,939.52</b>				
			<b>Self-Insurance Subtotal</b>	<b>6,000,000.00</b>		<b>5,879,617.22</b>				
			<b>Total</b>	<b>874,983,875.27</b>		<b>872,788,891.09</b>				



**Venue Complex  
Investments by All Types  
Active Investments  
December 31, 2023**

City of Arlington  
Financial Services Department  
101 S. Mesquite St. Ste. 800  
Arlington, TX 76010  
(817)459-6264

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
<b>Fund: Stadium Debt Service and Reser</b>										
<b>BNY Mellon</b>										
BNY103170	10115	2002	BNY Mellon Trust MMA	54,060,741.18	100.0000000	54,060,741.18	5.260			
			<b>Subtotal</b>	<b>54,060,741.18</b>		<b>54,060,741.18</b>				
			<b>Stadium Debt Service and Reser Subtotal</b>	<b>54,060,741.18</b>		<b>54,060,741.18</b>				
			<b>Total</b>	<b>54,060,741.18</b>		<b>54,060,741.18</b>				