

City of Arlington
Quarterly Investment Report
Ending June 30, 2023



August 15, 2023

To The Honorable Mayor Jim Ross,
Members of the City Council,
and City Manager,
City of Arlington

The attached information comprises the quarterly investment report for the City of Arlington, Texas for the quarter ended June 30, 2023. The undersigned acknowledge that the City's investment portfolio has been and is in compliance with the policies and strategies as contained in the City's Investment Policy as adopted by Resolution 22-256 for the City of Arlington, and also in compliance with the Public Funds Investment Act of the State of Texas.↗

April Nixon, Director of Finance

Ethan Klos, Treasurer

Lisa Williams, Cash and Debt Administrator

Trina Freeman, Budget Administrator



MEMORANDUM

TO: Mayor and City Council

FROM: April Nixon, Director of Finance

SUBJECT: Quarterly Investment Report

DATE: August 15, 2023

The quarterly investment report has been prepared for the Mayor and City Council as required by Section 2256.023 Internal Management Reports of the Public Funds Investment Act.

The quarterly report includes an investment portfolio summary, and several pages presenting individual investment securities as required by the Act. The report covers all investments of the City and the Venue Debt Reserve. Below is the June 30, 2023 ending values.

	<u>Par Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>QTY Interest Earnings</u>
City Total	\$ 868,931,127	\$ 851,733,631	\$ 868,361,173	\$ 6,396,003
Venue Total	\$ 36,860,450	\$ 36,860,450	\$ 36,860,450	\$ 369,477
Grand Total	\$ 905,791,577	\$ 888,594,082	\$ 905,221,623	\$ 6,765,480

The ending book value for the City Total does not include \$4.5M in collateralized cash balances at the depository bank (JPMorgan).

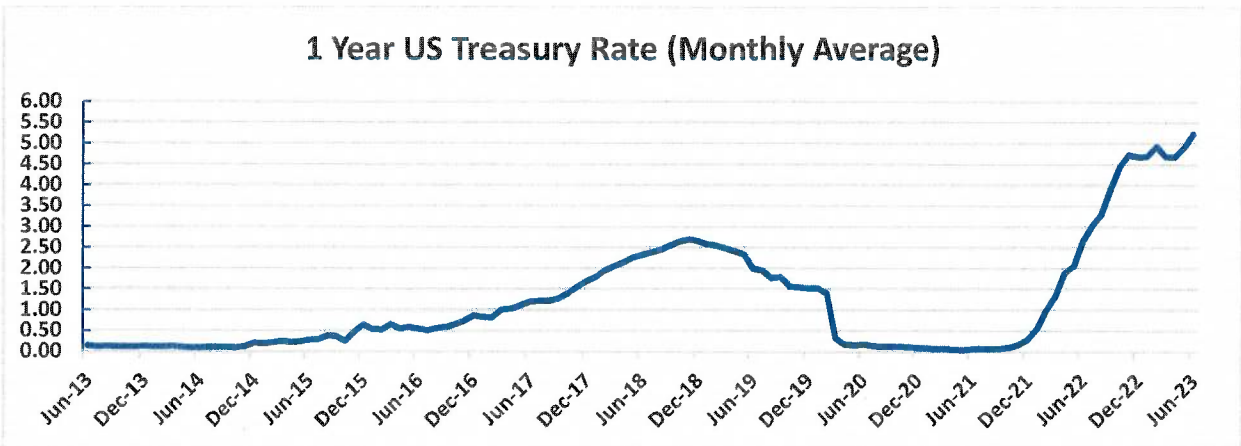
The yield for the quarter and fiscal year to date on the main portfolio is as follows:

	<u>Qtr. Yield</u>	<u>FY to Date Yield</u>
City Portfolio	2.95%	2.42%

Investment Performance

	YTD Yield FY 22	YTD Yield FY 23
<i>City Portfolio</i>	0.94%	2.42%
<i>Venue Debt Reserve</i>	1.05%	4.09%
<i>Rolling 12-month Treasury</i>	2.65%	5.24%

The one-year treasury is considered to be the safest and most liquid investment and provides a good measure of market yields.



All supplementary/detail reports are available at the City Secretary’s office. Please contact me with any questions you have at 817-459-6345 or April.Nixon@arlingtontx.gov.

cc: Trey Yelverton, City Manager

City of Arlington Investment Portfolio Summary as of 06/30/2023

Fund Type		Par Value	Market Value	Book Value	Qtr Interest Earnings
General Operating	Value at 3/31/2023	\$ 891,650,420	\$ 876,706,311	\$ 891,654,215	\$ 5,540,931
	Net Change	(38,758,397)	(40,039,070)	(39,091,093)	803,137
	Value at 6/30/2023	852,892,022	836,667,241	852,563,122	6,344,069
Self-Insurance	Value at 3/31/2023	8,000,000	7,515,237	7,841,371	29,389
	Net Change	0	(30,314)	12,684	149
	Value at 6/30/2023	8,000,000	7,484,922	7,854,055	29,539
Water Debt Service	Value at 3/31/2023	9,000,000	8,548,946	8,896,386	22,313
	Net Change	(1,600,000)	(1,606,582)	(1,591,494)	83
	Value at 6/30/2023	7,400,000	6,942,364	7,304,891	22,396
City Total	Value at 3/31/2023	908,650,420	892,770,493	908,391,971	5,592,633
	Net Change	(39,719,293)	(41,036,862)	(40,030,798)	803,370
	Value at 6/30/2023	868,931,127	851,733,631	868,361,173	6,396,003

		Par Value	Market Value	Book Value	Qtr Interest Earnings
Venue Total	Value at 3/31/2023	\$ 23,349,975	\$ 23,349,975	\$ 23,349,975	\$ 462,654
	Net Change	13,510,475	13,510,475	13,510,475	(93,177)
	Value at 6/30/2023	36,860,450	36,860,450	36,860,450	369,477

Financial Terms

Par Value – Face Value of the Bonds, Principal which will pay at maturity

Book Value – The Value at which a debt security is shown on the holder's balance sheet. Book Value is often acquisition cost +/- amortization/accretion, which may differ markedly from market value. (Book Value is updated monthly by accounting)

Market Value - The price at which a security is trading and could presumably be purchased or sold. (Market value is updated at the end of each month through Interactive Data Corporation)



**Main City Port
Investments by All Types
Active Investments
June 30, 2023**

City of Arlington
Financial Services Department
101 S. Mesquite St. Ste. 800
Arlington, TX 76010
(817)459-6264

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: General Fund										
Texpool										
SYS95	95	1000	TexPool	639,104.54	100.00000000	639,104.54	5.054			
				<u>639,104.54</u>		<u>639,104.54</u>				
			Subtotal	<u>639,104.54</u>		<u>639,104.54</u>				
			General Fund Subtotal							
Fund: Pooled Portfolio										
Treasury Coupon Securities/T-Notes										
91282CCX7	1851	1002	U.S. Treasury	10,000,000.00	99.7968750	9,991,755.62	0.375	09/15/2024		
912828D56	1877	1002	U.S. Treasury	10,000,000.00	99.7890625	9,990,046.46	2.375	08/15/2024		
			Subtotal	<u>20,000,000.00</u>		<u>19,981,802.08</u>				
Federal Agency Coupon Securities										
31422BZ94	1798	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	0.240	10/23/2023		
31422XBV3	1836	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	0.220	12/15/2023		
31422XNN8	1853	1002	Farmer Mac	15,000,000.00	100.00000000	15,000,000.00	0.380	01/05/2024		
31422XNP3	1855	1002	Farmer Mac	15,000,000.00	100.00000000	15,000,000.00	0.450	04/04/2024		
31422XPC0	1856	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	0.760	10/28/2024		
31422XPQ9	1857	1002	Farmer Mac	15,000,000.00	100.00000000	15,000,000.00	0.720	05/08/2024		
31422XQC9	1859	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	0.780	05/29/2024		
31422XRZ7	1860	1002	Farmer Mac	20,000,000.00	100.00000000	20,000,000.00	0.940	12/27/2024		
31422XSB9	1861	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	0.580	09/27/2023		
31422XSN3	1870	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	1.100	01/24/2025		
31422XTM4	1872	1002	Farmer Mac	15,000,000.00	100.00000000	15,000,000.00	1.180	08/11/2024		
31422XZA3	1887	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	2.350	09/01/2023		
31422XVW6	1888	1002	Farmer Mac	15,000,000.00	100.00000000	15,000,000.00	3.250	06/02/2025	09/02/2023	100.00000000
31422XF64	1899	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	3.520	03/07/2025		
3133EMMX7	1824	1002	Federal Farm Credit Bank	10,000,000.00	99.95000000	9,999,933.18	0.180	07/13/2023		
3133EMTD4	1834	1002	Federal Farm Credit Bank	10,000,000.00	100.00000000	10,000,000.00	0.370	03/15/2024		
3133EMQM7	1841	1002	Federal Farm Credit Bank	10,000,000.00	99.92500000	9,998,437.50	0.200	02/16/2024		
3133EMWL2	1843	1002	Federal Farm Credit Bank	10,000,000.00	100.00000000	10,000,000.00	0.200	07/19/2023		
3133EMN57	1846	1002	Federal Farm Credit Bank	10,000,000.00	100.00000000	10,000,000.00	0.440	06/28/2024		
3133ENNX4	1873	1002	Federal Farm Credit Bank	10,000,000.00	99.94000000	9,996,761.11	1.670	02/14/2025	02/14/2024	100.00000000
3133ENVH9	1881	1002	Federal Farm Credit Bank	10,000,000.00	99.8514760	9,990,813.52	2.900	05/09/2025		

Main City Port
Investments by All Types
June 30, 2023

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Pooled Portfolio										
Federal Agency Coupon Securities										
3133ENXF2	1882	1002	Federal Farm Credit Bank	10,000,000.00	100,000,000.00	10,000,000.00	2.600	02/23/2024		
3133ENXE5	1884	1002	Federal Farm Credit Bank	10,000,000.00	99,876,000.00	9,992,169.63	2.850	05/23/2025		
3133EN3M0	1903	1002	Federal Farm Credit Bank	10,000,000.00	99,950,000.00	9,996,430.56	4.625	12/05/2024		
3133EPCW3	1910	1002	Federal Farm Credit Bank	10,000,000.00	99,906,007.00	9,992,049.76	5.000	03/10/2025		
3130AMVA7	1845	1002	Federal Home Loan Bank	10,000,000.00	100,000,000.00	10,000,000.00	0.330	06/28/2024	09/28/2023	100,000,000.00
3130APBA2	1852	1002	Federal Home Loan Bank	10,000,000.00	100,000,000.00	10,000,000.00	0.550	09/30/2024	06/30/2023	100,000,000.00
3130AGVG5	1875	1002	Federal Home Loan Bank	10,000,000.00	100,000,000.00	10,000,000.00	1.500	08/28/2024		
3130ARZ95	1883	1002	Federal Home Loan Bank	10,000,000.00	100,000,000.00	10,000,000.00	2.700	11/24/2023		
3130ARZB0	1885	1002	Federal Home Loan Bank	10,000,000.00	100,000,000.00	10,000,000.00	3.125	11/26/2024		
3130ARYC9	1886	1002	Federal Home Loan Bank	10,000,000.00	100,000,000.00	10,000,000.00	3.000	05/30/2024		
3130ASDS5	1889	1002	Federal Home Loan Bank	10,000,000.00	99,768,000.00	9,998,777.24	2.750	06/28/2024		
3130ASDX4	1890	1002	Federal Home Loan Bank	10,000,000.00	100,000,000.00	10,000,000.00	3.150	06/27/2025		
3130ASKA6	1894	1002	Federal Home Loan Bank	10,000,000.00	100,000,000.00	10,000,000.00	3.375	07/19/2024	07/19/2023	100,000,000.00
3130ASML0	1895	1002	Federal Home Loan Bank	10,000,000.00	100,000,000.00	10,000,000.00	3.150	07/26/2024	07/26/2023	100,000,000.00
3130ASV48	1897	1002	Federal Home Loan Bank	10,000,000.00	100,000,000.00	10,000,000.00	3.125	08/24/2023		
3130ATGG6	1900	1002	Federal Home Loan Bank	10,000,000.00	100,000,000.00	10,000,000.00	4.500	09/29/2025	09/29/2023	100,000,000.00
3130AU2C7	1904	1002	Federal Home Loan Bank	10,000,000.00	100,000,000.00	10,000,000.00	5.300	12/06/2024	09/06/2023	100,000,000.00
3130AVS52	1913	1002	Federal Home Loan Bank	10,000,000.00	100,000,000.00	10,000,000.00	5.000	04/24/2026	04/24/2024	100,000,000.00
3130AU4E1	1919	1002	Federal Home Loan Bank	10,000,000.00	100,000,000.00	10,000,000.00	5.000	12/27/2023		
3130AVER7	1920	1002	Federal Home Loan Bank	10,000,000.00	99,972,000.00	9,997,274.51	4.625	06/06/2025		
3130ASRJ0	1921	1002	Federal Home Loan Bank	8,000,000.00	98,580,000.00	7,888,751.36	4.100	08/08/2025	08/08/2023	100,000,000.00
3130AWJP6	1934	1002	Federal Home Loan Bank	10,000,000.00	100,000,000.00	10,000,000.00	5.300	06/26/2026	12/26/2023	100,000,000.00
3134GV5F1	1781	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100,000,000.00	10,000,000.00	0.375	07/14/2023		
3134GW6E1	1805	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100,030,000.00	10,000,338.30	0.320	11/02/2023		
3134GXBE3	1813	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100,000,000.00	10,000,000.00	0.250	08/16/2023		
3137EAEV7	1826	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100,273,000.00	10,001,586.57	0.250	08/24/2023		
3134GXV43	1898	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100,000,000.00	10,000,000.00	3.650	08/28/2024	08/28/2023	100,000,000.00
3134GX5N0	1901	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100,000,000.00	10,000,000.00	5.050	10/24/2025	10/24/2023	100,000,000.00
3134GYN24	1911	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100,000,000.00	10,000,000.00	5.500	03/13/2026	03/13/2024	100,000,000.00
3134GYNV0	1912	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100,000,000.00	10,000,000.00	4.720	04/17/2025	04/17/2024	100,000,000.00
3134GXR63	1922	1002	Federal Home Loan Mortgage Corp	8,000,000.00	98,214,290.00	7,859,848.82	4.050	08/28/2025	08/28/2023	100,000,000.00
3135G05G4	1825	1002	Federal National Mortgage Assoc	10,000,000.00	100,242,747.20	10,000,251.70	0.250	07/10/2023		
3135G0ZR7	1878	1002	Federal National Mortgage Assoc	10,000,000.00	100,718,000.00	10,034,755.13	2.625	09/06/2024		
3135GADL2	1906	1002	Federal National Mortgage Assoc	10,000,000.00	100,000,000.00	10,000,000.00	5.040	06/27/2025	12/27/2023	100,000,000.00
3135GAEZ0	1909	1002	Federal National Mortgage Assoc	10,000,000.00	100,000,000.00	10,000,000.00	5.300	02/17/2026	08/17/2023	100,000,000.00
3135GAGY1	1914	1002	Federal National Mortgage Assoc	10,000,000.00	100,000,000.00	10,000,000.00	5.125	04/26/2024	10/26/2023	100,000,000.00
Subtotal						601,000,000.00		600,738,178.89		

Main City Port
Investments by All Types
June 30, 2023

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Pooled Portfolio										
Texpool										
SYS93	93	1002	TexPool	9,035,524.37	100.0000000	9,035,524.37	5.054			
TEXPRI	PRI18	1002	TexPool Prime	83,605,157.93	100.0000000	83,605,157.93	5.304			
	Subtotal			92,640,682.30		92,640,682.30				
Texas CLASS										
CLASS-G 4001	1738	1002	Texas CLASS	4,387,974.13	100.0000000	4,387,974.13	4.959			
CLASS 0001	1739	1002	Texas CLASS	89,734,534.03	100.0000000	89,734,534.03	5.267			
	Subtotal			94,122,508.16		94,122,508.16				
Tex Daily MMA										
SYS1101	1101	1002	TexasRange	6,029,811.05	100.0000000	6,029,811.05	5.100			
	Subtotal			6,029,811.05		6,029,811.05				
Miscellaneous Coupon Securities										
29157P6ZZ	1932	1002	EMORY UNIVERSITY	10,000,000.00	100.0043942	10,000,368.80	5.250	08/17/2023		
	Subtotal			10,000,000.00		10,000,368.80				
Municipal Bonds-Not Texas										
021087YH8	1879	1002	Alpine SD	8,000,000.00	100.0260000	8,001,220.96	2.700	03/15/2024		
021087YG0	1880	1002	Alpine SD	4,000,000.00	101.2790000	4,018,942.62	3.150	03/15/2024		
041431EV4	1804	1002	County of Arlington, Virginia	1,000,000.00	100.0000000	1,000,000.00	0.397	08/01/2023		
64971XQR2	1784	1002	New York City	5,000,000.00	100.0000000	5,000,000.00	0.420	08/01/2023		
64966WGX9	1918	1002	New York City	5,430,000.00	98.4660000	5,360,586.50	2.774	01/01/2024		
	Subtotal			23,430,000.00		23,380,750.08				
TexStar MMA										
SYS1100	1100	1002	TexStar	5,669,020.81	100.0000000	5,669,020.81	5.076			
	Subtotal			5,669,020.81		5,669,020.81				
	Subtotal		Pooled Portfolio	852,892,022.32		852,563,122.17				
Fund: Water and Sewer										
Treasury Coupon Securities/T-Notes										
91282CBC4	1891	5000	U.S. Treasury	1,600,000.00	90.5703125	1,492,349.92	0.375	12/31/2025		
	Subtotal			1,600,000.00		1,492,349.92				

Main City Port
Investments by All Types
June 30, 2023

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Water and Sewer										
Federal Agency Coupon Securities										
3130AQF57	1862	5000	Federal Home Loan Bank	1,600,000.00	99.75000000	1,599,037.97	0.625	12/22/2023		
3134GWTU0	1787	5000	Federal Home Loan Mortgage Corp	1,000,000.00	100.00000000	1,000,000.00	0.375	06/28/2024	09/28/2023	100.00000000
3137EAEU9	1792	5000	Federal Home Loan Mortgage Corp	1,600,000.00	99.95900113	1,599,720.38	0.375	07/21/2025		
3135G0W66	1865	5000	Federal National Mortgage Assoc	1,600,000.00	101.86400000	1,613,783.20	1.625	10/15/2024		
			Subtotal	5,800,000.00		5,812,541.55				
			Water and Sewer Subtotal	7,400,000.00		7,304,891.47				
Fund: Self-Insurance										
Treasury Coupon Securities/T-Notes										
91282CBT7	1892	5130	U.S. Treasury	2,000,000.00	91.1953125	1,871,044.40	0.750	03/31/2026		
			Subtotal	2,000,000.00		1,871,044.40				
Federal Agency Coupon Securities										
3130AQF57	1863	5130	Federal Home Loan Bank	2,000,000.00	99.75000000	1,998,797.47	0.625	12/22/2023		
3137EAEX3	1864	5130	Federal Home Loan Mortgage Corp	2,000,000.00	97.2377000	1,966,984.13	0.375	09/23/2025		
3135G0W66	1866	5130	Federal National Mortgage Assoc	2,000,000.00	101.86400000	2,017,229.00	1.625	10/15/2024		
			Subtotal	6,000,000.00		5,983,010.60				
			Self-Insurance Subtotal	8,000,000.00		7,854,055.00				
			Total	868,931,126.86		868,361,173.18				



**Venue Complex
Investments by All Types
Active Investments
June 30, 2023**

City of Arlington
Financial Services Department
101 S. Mesquite St. Ste. 800
Arlington, TX 76010
(817)459-6264

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Stadium Debt Service and Reser										
BNY Mellon										
BNY103170	10115	2002	BNY Mellon Trust MMA	36,860,450.13	100.00000000	36,860,450.13	5.000			
			Subtotal	36,860,450.13		36,860,450.13				
			Stadium Debt Service and Reser Subtotal	36,860,450.13		36,860,450.13				
			Total	36,860,450.13		36,860,450.13				