



May 23, 2023

To The Honorable Mayor Jim Ross,
Members of the City Council,
and City Manager,
City of Arlington

The attached information comprises the quarterly investment report for the City of Arlington, Texas for the quarter ended March 31, 2023. The undersigned acknowledge that the City's investment portfolio has been and is in compliance with the policies and strategies as contained in the City's Investment Policy as adopted by Resolution 21-223 for the City of Arlington, and also in compliance with the Public Funds Investment Act of the State of Texas.

April Nixon, Director of Finance

Ethan Klos, Treasurer

Lisa Williams, Cash and Debt Administrator

Trina Freeman, Budget Administrator

Rosalyn Kula, Senior Treasury Analyst



MEMORANDUM

TO: Mayor and City Council

FROM: April Nixon, Director of Finance

SUBJECT: Quarterly Investment Report

DATE: May 23, 2023

The quarterly investment report has been prepared for the Mayor and City Council as required by Section 2256.023 Internal Management Reports of the Public Funds Investment Act.

The quarterly report includes an investment portfolio summary, and several pages presenting individual investment securities as required by the Act. The report covers all investments of the City and the Venue Debt Reserve. Below is the March 31, 2023 ending values.

	<i>Par Value</i>	<i>Book Value</i>	<i>Market Value</i>	<i>QTY Interest</i>
<i>City Total</i>	\$908,650,420	\$908,391,971	\$892,770,493	\$5,592,633
<i>Venue Total</i>	\$23,349,975	\$23,349,975	\$23,349,975	\$465,745
<i>Grand Total</i>	\$932,000,395	\$916,120,468	\$931,741,946	\$6,058,378

The ending book value for the City Total does not include \$3.1mil in collateralized cash balances at the depository bank (JPMorgan).

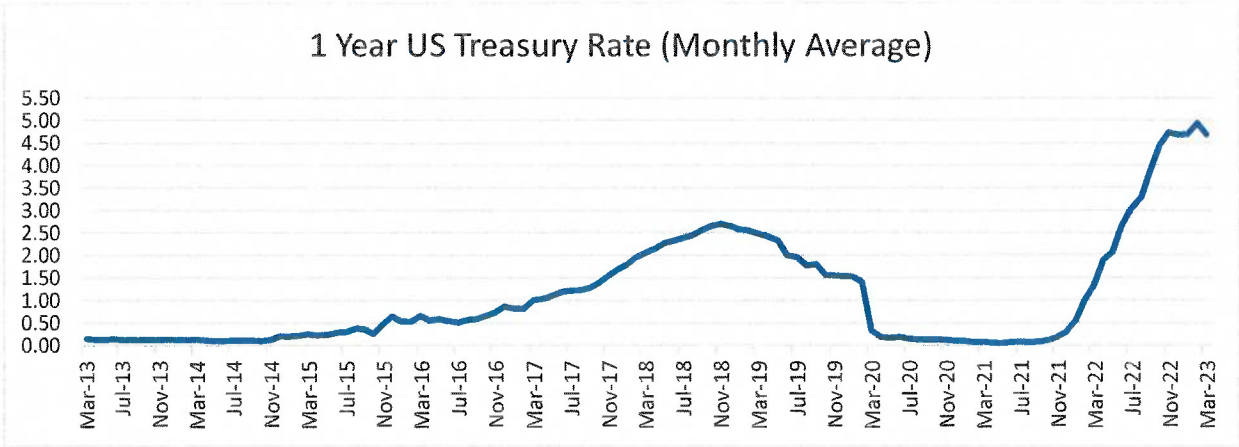
The yield for the quarter and fiscal year to date on the main portfolio is as follows:

	<u>Qtr. Yield</u>	<u>FY to Date Yield</u>
City Portfolio	4.71%	2.16%

Investment Performance

	YTD Yield FY 23	YTD Yield FY 22
<i>City Portfolio</i>	2.16%	0.37%
<i>Venue Debt Reserve</i>	3.86%	0.10%
<i>Rolling 12-month Treasury</i>	4.68%	1.34%

The one-year treasury is considered to be the safest and most liquid investment and provides a good measure of market yields.



All supplementary/detail reports are available at the City Secretary’s office. Please contact me with any questions you have at 817-459-6345 or April.Nixon@arlingtontx.gov.

cc: Trey Yelverton, City Manager

City of Arlington Investment Portfolio Summary as of 03/31/2023

Fund Type		Par Value	Market Value	Book Value	Qtr Interest Earnings
General Operating	Value at 12/31/2022	784,018,682	763,731,086	784,040,010	3,513,060
	Net Change	107,631,737	112,975,224	107,614,205	2,027,871
	Value at 3/31/2023	891,650,420	876,706,311	891,654,215	5,540,931
Self Insurance	Value at 12/31/2022	8,000,000	7,416,323	7,828,815	46,275
	Net Change	0	98,914	12,556	(16,886)
	Value at 3/31/2023	8,000,000	7,515,237	7,841,371	29,389
Water Debt Service	Value at 12/31/2022	9,000,000	8,438,040	8,888,002	22,557
	Net Change	0	110,906	8,383	(244)
	Value at 3/31/2023	9,000,000	8,548,946	8,896,386	22,313
City Total	Value at 12/31/2022	801,018,682	779,585,449	800,756,827	3,581,892
	Net Change	107,631,737	113,185,044	107,635,144	2,010,741
	Value at 3/31/2023	908,650,420	892,770,493	908,391,971	5,592,633

		Par Value	Market Value	Book Value	Qtr Interest Earnings
Venue Total	Value at 12/31/2022	64,045,374	64,045,374	64,045,374	506,620
	Net Change	(40,695,399)	(40,695,399)	(40,695,399)	(40,875)
	Value at 3/31/2023	23,349,975	23,349,975	23,349,975	465,745

Financial Terms

Par Value – Face Value of the Bonds, Principal which will pay at maturity

Book Value – The Value at which a debt security is shown on the holder's balance sheet. Book Value is often acquisition cost +/- amortization/accretion, which may differ markedly from market value. (Book Value is updated monthly by accounting)

Market Value - The price at which a security is trading and could presumably be purchased or sold. (Market value is updated at the end of each month through Interactive Data Corporation)



**Venue Complex
Investments by All Types
Active Investments
March 31, 2023**

City of Arlington
Financial Services Department
101 S. Mesquite St. Ste. 800
Arlington, TX 76010
(817)459-6264

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
BNY Mellon										
BNY103170	10115	2002	BNY Mellon Trust MMA	23,349,974.89	100.00000000	23,349,974.89	4.710			
			Subtotal	<u>23,349,974.89</u>		<u>23,349,974.89</u>				
			Stadium Debt Service and Reser Subtotal	<u>23,349,974.89</u>		<u>23,349,974.89</u>				
			Total	<u>23,349,974.89</u>		<u>23,349,974.89</u>				

Fund: Stadium Debt Service and Reser



**Main City Port
Investments by All Types
Active Investments
March 31, 2023**

City of Arlington
Financial Services Department
101 S. Mesquite St. Ste. 800
Arlington, TX 76010
(817)459-6264

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: General Fund										
Texpool										
SY595	95	1000	TexPool	631,277.64	100.00000000	631,277.64	4.792			
				<u>631,277.64</u>		<u>631,277.64</u>				
				Subtotal		631,277.64				
			General Fund Subtotal	631,277.64		631,277.64				
Fund: Pooled Portfolio										
Treasury Coupon Securities/T-Notes										
91282CCX7	1851	1002	U.S. Treasury	10,000,000.00	99.7968750	9,990,058.25	0.375	09/15/2024		
912828D56	1877	1002	U.S. Treasury	10,000,000.00	99.7890625	9,987,842.64	2.375	08/15/2024		
				<u>20,000,000.00</u>		<u>19,977,900.89</u>				
			Subtotal			19,977,900.89				
Federal Agency Coupon Securities										
31422BZ94	1798	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	0.240	10/23/2023		
31422XAQ5	1827	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	0.140	04/03/2023		
31422XBV3	1836	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	0.220	12/15/2023		
31422XN18	1853	1002	Farmer Mac	15,000,000.00	100.00000000	15,000,000.00	0.380	01/05/2024		
31422XNP3	1855	1002	Farmer Mac	15,000,000.00	100.00000000	15,000,000.00	0.450	04/04/2024		
31422XPC0	1856	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	0.760	10/28/2024		
31422XPQ9	1857	1002	Farmer Mac	15,000,000.00	100.00000000	15,000,000.00	0.720	05/08/2024		
31422XQC9	1859	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	0.780	05/29/2024		
31422XRZ7	1860	1002	Farmer Mac	20,000,000.00	100.00000000	20,000,000.00	0.940	12/27/2024		
31422XS89	1861	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	0.580	09/27/2023		
31422XSN3	1870	1002	Farmer Mac	15,000,000.00	100.00000000	15,000,000.00	1.100	01/24/2025		
31422XTM4	1872	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	1.180	08/11/2024		
31422XZA3	1887	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	2.350	09/01/2023		
31422XYW6	1888	1002	Farmer Mac	15,000,000.00	100.00000000	15,000,000.00	3.250	06/02/2025	06/02/2023	100.00000000
31422XF64	1899	1002	Farmer Mac	10,000,000.00	100.00000000	10,000,000.00	3.520	03/07/2025		
3133EMMX7	1824	1002	Federal Farm Credit Bank	10,000,000.00	99.95000000	9,999,432.07	0.180	07/13/2023		
3133EMTD4	1834	1002	Federal Farm Credit Bank	10,000,000.00	100.00000000	10,000,000.00	0.370	03/15/2024		
3133EMQM7	1841	1002	Federal Farm Credit Bank	10,000,000.00	99.92500000	9,997,812.50	0.200	02/16/2024		
3133EMVP4	1842	1002	Federal Farm Credit Bank	8,500,000.00	99.86800000	8,499,813.00	0.125	04/13/2023		

Main City Port
Investments by All Types
March 31, 2023

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price	
	Fund: Pooled Portfolio										
	Federal Agency Coupon Securities										
3133EMWL2	1843	1002	Federal Farm Credit Bank	10,000,000.00	100.00000000	10,000,000.00	0.200	07/19/2023			
3133EMYX4	1844	1002	Federal Farm Credit Bank	10,000,000.00	99.88900000	9,999,396.23	0.125	05/10/2023			
3133EMW57	1846	1002	Federal Farm Credit Bank	10,000,000.00	100.00000000	10,000,000.00	0.440	06/28/2024			
3133ENN1X4	1873	1002	Federal Farm Credit Bank	10,000,000.00	99.94000000	9,996,261.11	1.670	02/14/2025	02/14/2024	100.00000000	
3133ENWH9	1881	1002	Federal Farm Credit Bank	10,000,000.00	99.8514760	9,989,575.82	2.900	05/09/2025			
3133ENXF2	1882	1002	Federal Farm Credit Bank	10,000,000.00	100.00000000	10,000,000.00	2.600	02/23/2024			
3133ENXE5	1884	1002	Federal Farm Credit Bank	10,000,000.00	99.87600000	9,991,136.30	2.850	05/23/2025			
3133EN3M0	1903	1002	Federal Farm Credit Bank	10,000,000.00	99.95000000	9,995,805.56	4.625	12/05/2024			
3133EPCW3	1910	1002	Federal Farm Credit Bank	10,000,000.00	99.9060070	9,990,874.85	5.000	03/10/2025			
3130AMV47	1845	1002	Federal Home Loan Bank	10,000,000.00	100.00000000	10,000,000.00	0.330	06/28/2024	06/28/2023	100.00000000	
3130APBA2	1852	1002	Federal Home Loan Bank	10,000,000.00	100.00000000	10,000,000.00	0.550	09/30/2024	06/30/2023	100.00000000	
3130AQV65	1875	1002	Federal Home Loan Bank	10,000,000.00	100.00000000	10,000,000.00	1.500	08/28/2024			
3130ARZ95	1883	1002	Federal Home Loan Bank	10,000,000.00	100.00000000	10,000,000.00	2.700	11/24/2023	05/24/2023	100.00000000	
3130ARZB0	1885	1002	Federal Home Loan Bank	10,000,000.00	100.00000000	10,000,000.00	3.125	11/26/2024	05/26/2023	100.00000000	
3130ARYC9	1886	1002	Federal Home Loan Bank	10,000,000.00	100.00000000	10,000,000.00	3.000	05/30/2024	05/30/2023	100.00000000	
3130ASDS5	1889	1002	Federal Home Loan Bank	10,000,000.00	99.76800000	9,985,947.97	2.750	06/28/2024			
3130ASDX4	1890	1002	Federal Home Loan Bank	10,000,000.00	100.00000000	10,000,000.00	3.150	06/27/2025	06/27/2023	100.00000000	
3130ASKA6	1894	1002	Federal Home Loan Bank	10,000,000.00	100.00000000	10,000,000.00	3.375	07/19/2024	07/19/2023	100.00000000	
3130ASML0	1895	1002	Federal Home Loan Bank	10,000,000.00	100.00000000	10,000,000.00	3.150	07/26/2024	07/26/2023	100.00000000	
3130ASNH8	1896	1002	Federal Home Loan Bank	10,000,000.00	100.00000000	10,000,000.00	3.000	04/28/2023			
3130ASV48	1897	1002	Federal Home Loan Bank	10,000,000.00	100.00000000	10,000,000.00	3.125	08/24/2023			
3130ATGG6	1900	1002	Federal Home Loan Bank	10,000,000.00	100.00000000	10,000,000.00	4.500	09/29/2025	09/29/2023	100.00000000	
3130ATMA2	1902	1002	Federal Home Loan Bank	10,000,000.00	100.00000000	10,000,000.00	4.080	04/27/2023			
3130AUZC7	1904	1002	Federal Home Loan Bank	10,000,000.00	100.00000000	10,000,000.00	5.300	12/06/2024	06/06/2023	100.00000000	
3130AU4E1	1905	1002	Federal Home Loan Bank	10,000,000.00	100.00000000	10,000,000.00	5.000	12/27/2023	06/27/2023	100.00000000	
3134GVQ68	1778	1002	Federal Home Loan Mortgage Corp	5,000,000.00	100.00000000	5,000,000.00	0.375	06/16/2023			
3134GV5F1	1781	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.00000000	10,000,000.00	0.375	07/14/2023			
3134GW6E1	1805	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.03000000	10,000,589.93	0.320	11/02/2023			
3137EAE54	1806	1002	Federal Home Loan Mortgage Corp	5,000,000.00	100.1048650	5,000,470.62	0.250	06/26/2023			
3134GXBE3	1813	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.00000000	10,000,000.00	0.250	08/16/2023			
3137EAEV7	1826	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.2730090	10,004,280.73	0.250	08/24/2023			
3137EAE54	1840	1002	Federal Home Loan Mortgage Corp	15,000,000.00	100.1620000	15,002,559.48	0.250	06/26/2023			
3134GXV43	1898	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.00000000	10,000,000.00	3.650	08/28/2024	08/28/2023	100.00000000	
3134GX5N0	1901	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.00000000	10,000,000.00	5.050	10/24/2025	10/24/2023	100.00000000	
3134GYN24	1911	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.00000000	10,000,000.00	5.500	03/13/2026	03/13/2024	100.00000000	
3135G05G4	1825	1002	Federal National Mortgage Assoc	10,000,000.00	100.242472	10,002,768.66	0.250	07/10/2023			

Main City Port
Investments by All Types
March 31, 2023

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Pooled Portfolio										
Federal Agency Coupon Securities										
3135G0ZR7	1878	1002	Federal National Mortgage Assoc	10,000,000.00	100.7180000	10,042,115.03	2.625	09/06/2024		
3135GADL2	1906	1002	Federal National Mortgage Assoc	10,000,000.00	100.0000000	10,000,000.00	5.040	06/27/2025	12/27/2023	100.00000000
3135GAEZ0	1909	1002	Federal National Mortgage Assoc	10,000,000.00	100.0000000	10,000,000.00	5.300	02/17/2026	08/17/2023	100.00000000
			Subtotal	608,500,000.00		608,498,839.86				
Texpool										
SYS93	93	1002	TexPool	10,908,857.41	100.0000000	10,908,857.41	4.792			
TEXPRI	PR118	1002	TexPool Prime	107,320,293.00	100.0000000	107,320,293.00	4.999			
			Subtotal	118,229,150.41		118,229,150.41				
Texas CLASS										
CLASS-G 4001	1738	1002	Texas CLASS	8,303,530.28	100.0000000	8,303,530.28	4.471			
CLASS 0001	1739	1002	Texas CLASS	106,432,081.31	100.0000000	106,432,081.31	4.860			
			Subtotal	114,735,611.59		114,735,611.59				
Tex Daily MMA										
SYS1101	1101	1002	TexasRange	5,955,229.19	100.0000000	5,955,229.19	4.700			
			Subtotal	5,955,229.19		5,955,229.19				
Municipal Bonds-Not Texas										
021087YH8	1879	1002	Alpine SD	8,000,000.00	100.0260000	8,001,399.92	2.700	03/15/2025		
021087YGO	1880	1002	Alpine SD	4,000,000.00	101.2790000	4,025,654.58	3.150	03/15/2024		
041431EV4	1804	1002	County of Arlington, Virginia	1,000,000.00	100.0000000	1,000,000.00	0.397	08/01/2023		
64971XQR2	1784	1002	New York City	5,000,000.00	100.0000000	5,000,000.00	0.420	08/01/2023		
			Subtotal	18,000,000.00		18,027,054.50				
TexStar MMA										
SYS1100	1100	1002	TexStar	5,599,150.88	100.0000000	5,599,150.88	4.607			
			Subtotal	5,599,150.88		5,599,150.88				
			Pooled Portfolio Subtotal	891,019,142.07		891,022,937.32				

Fund: Water and Sewer

Treasury Coupon Securities/T-Notes

Main City Port
Investments by All Types
March 31, 2023

CUSIP	Investment #	Fund	Issuer	Par. Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Water and Sewer										
Treasury Coupon Securities/T-Notes										
91282CBC4	1891	5000	U.S. Treasury	1,600,000.00	90.5703125	1,481,632.03	0.375	12/31/2025		
				<u>1,600,000.00</u>		<u>1,481,632.03</u>				
			Subtotal							
Federal Agency Coupon Securities										
3130AQF57	1862	5000	Federal Home Loan Bank	1,600,000.00	99.7500000	1,598,531.65	0.625	12/22/2023		
3134GWTU0	1787	5000	Federal Home Loan Mortgage Corp	1,000,000.00	100.0000000	1,000,000.00	0.375	06/28/2024	06/28/2023	100.0000000
3137EAES4	1788	5000	Federal Home Loan Mortgage Corp	1,600,000.00	100.0576063	1,600,079.06	0.250	06/26/2023		
3137EAEU9	1792	5000	Federal Home Loan Mortgage Corp	1,600,000.00	99.9590013	1,599,686.37	0.375	07/21/2025		
3135G0W66	1865	5000	Federal National Mortgage Assoc	1,600,000.00	101.8640000	1,616,456.67	1.625	10/15/2024		
			Subtotal	<u>7,400,000.00</u>		<u>7,414,753.75</u>				
			Water and Sewer Subtotal	<u>9,000,000.00</u>		<u>8,896,385.78</u>				
Fund: Self-Insurance										
Treasury Coupon Securities/T-Notes										
91282CBT7	1892	5130	U.S. Treasury	2,000,000.00	91.1953125	1,859,356.20	0.750	03/31/2026		
				<u>2,000,000.00</u>		<u>1,859,356.20</u>				
			Subtotal							
Federal Agency Coupon Securities										
3130AQF57	1863	5130	Federal Home Loan Bank	2,000,000.00	99.7500000	1,998,164.56	0.625	12/22/2023		
3137EAXE3	1864	5130	Federal Home Loan Mortgage Corp	2,000,000.00	97.2377000	1,963,279.11	0.375	09/23/2025		
3135G0W66	1866	5130	Federal National Mortgage Assoc	2,000,000.00	101.8640000	2,020,570.84	1.625	10/15/2024		
			Subtotal	<u>6,000,000.00</u>		<u>5,982,014.51</u>				
			Self-Insurance Subtotal	<u>8,000,000.00</u>		<u>7,841,370.71</u>				
			Total	<u>908,650,419.71</u>		<u>908,391,971.45</u>				