

City of Arlington
Quarterly Investment Report
Ending September 30, 2022



December 13, 2022

To The Honorable Mayor Jim Ross,
Members of the City Council,
and City Manager,
City of Arlington

The attached information comprises the quarterly investment report for the City of Arlington, Texas for the quarter ended September 30, 2022. The undersigned acknowledge that the City's investment portfolio has been and is in compliance with the policies and strategies as contained in the City's Investment Policy as adopted by Resolution 22-256 for the City of Arlington, and also in compliance with the Public Funds Investment Act of the State of Texas.

April Nixon, Director of Finance

Ethan Klos, Treasurer

Mark Davies, Cash and Debt Administrator

Trina Freeman, Senior Budget Analyst

Lisa Williams, Senior Treasury Analyst



MEMORANDUM

TO: Mayor and City Council

FROM: April Nixon, Director of Finance

SUBJECT: Quarterly Investment Report

DATE: December 13, 2022

The quarterly investment report has been prepared for the Mayor and City Council as required by Section 2256.023 Internal Management Reports of the Public Funds Investment Act.

The quarterly report includes an investment portfolio summary, and several pages presenting individual investment securities as required by the Act. The report covers all investments of the City and the Venue Debt Reserve. Below is the September 30, 2022 ending values.

	<i>Par Value</i>	<i>Book Value</i>	<i>Market Value</i>	<i>QTY Interest</i>
<i>City Total</i>	\$815,792,488	\$792,095,839	\$815,552,223	\$2,732,776
<i>Venue Total</i>	<u>\$50,331,669</u>	<u>\$50,331,669</u>	<u>\$50,331,669</u>	<u>\$256,766</u>
<i>Grand Total</i>	\$866,124,157	\$842,427,508	\$865,883,892	\$2,989,542

The ending book value for the City Total does not include \$17.3mil in collateralized cash balances at the depository bank (JPMorgan).

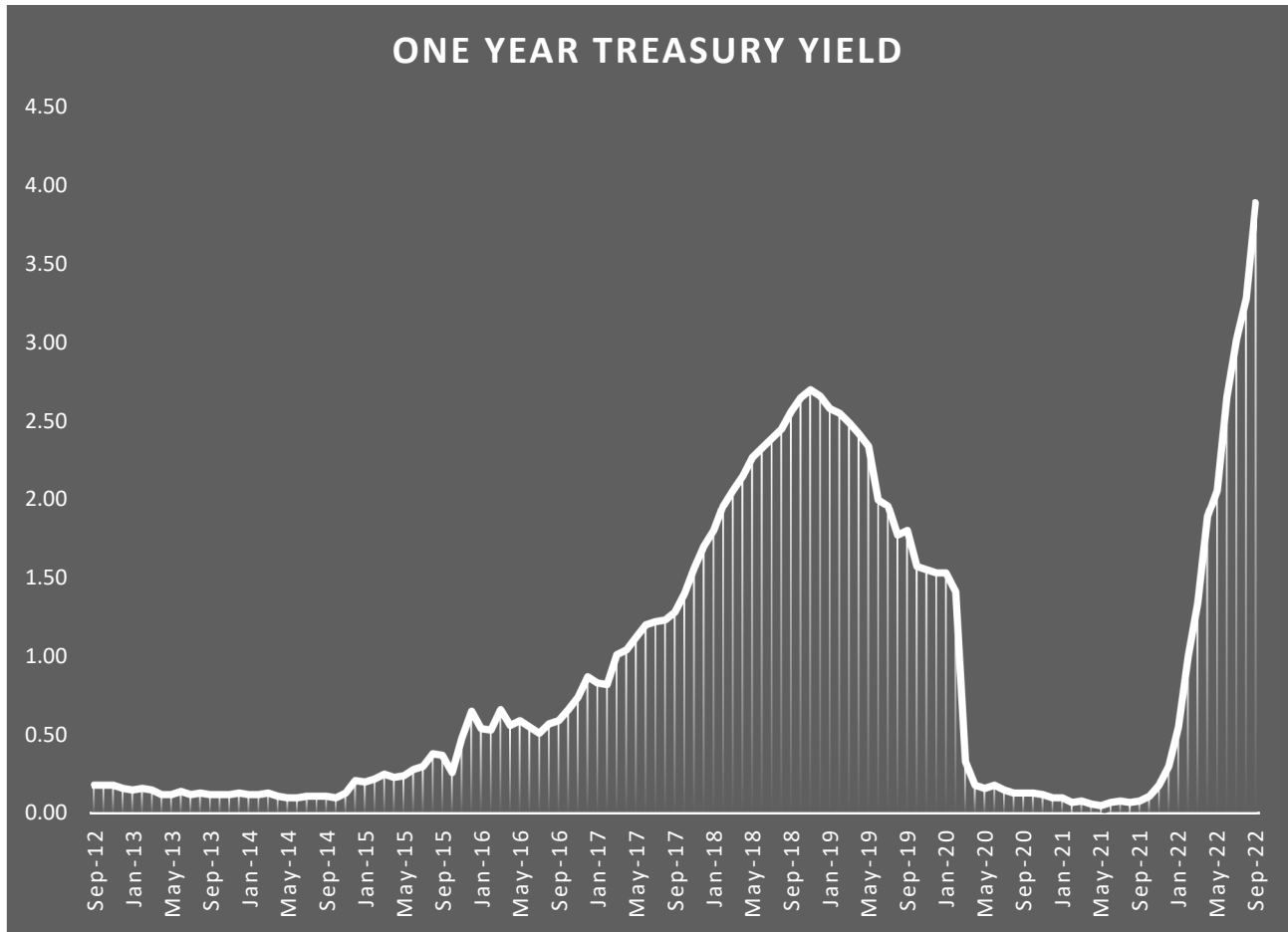
The yield for the quarter and fiscal year to date on the main portfolio is as follows:

	<u>Qtr. Yield</u>	<u>FY to Date Yield</u>
City Portfolio	1.43%	.66%

Investment Performance

	YTD Yield FY 22	YTD Yield FY 21
<i>City Portfolio</i>	1.43%	0.52%
<i>Venue Debt Reserve</i>	2.74%	0.03%
<i>Rolling 12-month Treasury</i>	3.89%	0.07%

The one-year treasury is considered to be the safest and most liquid investment and provides a good measure of market yields.



All supplementary/detail reports are available at the City Secretary’s office. Please contact me with any questions you have at 817-459-6345 or April.Nixon@arlingtontx.gov

cc: Trey Yelverton, City Manager

City of Arlington Investment Portfolio Summary as of 09/30/2022

Fund Type		Par Value	Market Value	Book Value	Qtr Interest Earnings
General Operating	Value at 06/30/2022	876,803,627	862,315,990	876,949,371	1,356,957
	Net Change	(81,111,139)	(89,065,198)	(81,192,277)	1,306,826
	Value at 09/30/2022	795,692,488	773,250,791	795,757,094	2,663,783
Self Insurance	Value at 06/30/2022	11,100,000	10,642,570	10,902,673	38,279
	Net Change	0	(182,307)	13,072	8,157
	Value at 09/30/2022	11,100,000	10,460,264	10,915,745	46,437
Water Debt Service	Value at 06/30/2022	9,000,000	8,542,080	8,870,765	10,715
	Net Change	0	(157,296)	8,619	11,841
	Value at 09/30/2022	9,000,000	8,384,784	8,879,384	22,556
City Total	Value at 06/30/2022	896,903,627	881,500,640	896,722,809	1,405,951
	Net Change	(81,111,139)	(89,404,802)	(81,170,586)	1,326,825
	Value at 09/30/2022	815,792,488	792,095,839	815,552,223	2,732,776

		Par Value	Market Value	Book Value	Qtr Interest Earnings
Venue Total	Value at 06/30/2022	48,126,651	48,126,651	48,126,651	69,394
	Net Change	2,205,018	2,205,018	2,205,018	187,372
	Value at 09/30/2022	50,331,669	50,331,669	50,331,669	256,766

Financial Terms

Par Value – Face Value of the Bonds, Principal which will pay at maturity

Book Value – The Value at which a debt security is shown on the holder's balance sheet. Book Value is often acquisition cost +/- amortization/accretion, which may differ markedly from market value. (Book Value is updated monthly by accounting)

Market Value - The price at which a security is trading and could presumably be purchased or sold. (Market value is updated at the end of each month through Interactive Data Corporation)



**Main City Portfolio FY22
Investments by All Types
Active Investments
September 30, 2022**

City of Arlington
Financial Services Department
101 S. Mesquite St. Ste. 800
Arlington, TX 76010
(817)459-6264

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: General Fund										
Texpool										
SYS95	95	1000	TexPool	618,914.50	100.0000000	618,914.50	2.413			
			Subtotal	618,914.50		618,914.50				
			General Fund Subtotal	618,914.50		618,914.50				
Fund: Pooled Portfolio										
Treasury Coupon Securities/T-Notes										
91282CCX7	1851	1002	U.S. Treasury	10,000,000.00	99.7968750	9,986,663.51	0.375	09/15/2024		
912828D56	1877	1002	U.S. Treasury	10,000,000.00	99.7890625	9,983,434.99	2.375	08/15/2024		
			Subtotal	20,000,000.00		19,970,098.50				
Federal Agency Coupon Securities										
31422BXH8	1771	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.850	03/20/2023		
31422BZ94	1798	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.240	10/23/2023		
31422XAQ5	1827	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.140	04/03/2023		
31422XAP7	1828	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.125	02/01/2023		
31422XBV3	1836	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.220	12/15/2023		
31422XLN0	1849	1002	Farmer Mac	15,000,000.00	100.0000000	15,000,000.00	0.160	02/28/2023		
31422XNN8	1853	1002	Farmer Mac	15,000,000.00	100.0000000	15,000,000.00	0.380	01/05/2024		
31422XNP3	1855	1002	Farmer Mac	15,000,000.00	100.0000000	15,000,000.00	0.450	04/04/2024		
31422XPC0	1856	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.760	10/28/2024		
31422XPQ9	1857	1002	Farmer Mac	15,000,000.00	100.0000000	15,000,000.00	0.720	05/08/2024		
31422XQC9	1859	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.780	05/29/2024		
31422XRZ7	1860	1002	Farmer Mac	20,000,000.00	100.0000000	20,000,000.00	0.940	12/27/2024		
31422XSB9	1861	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.580	09/27/2023		
31422XSN3	1870	1002	Farmer Mac	15,000,000.00	100.0000000	15,000,000.00	1.100	01/24/2025		
31422XTM4	1872	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	1.180	08/11/2024		
31422XZA3	1887	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	2.350	09/01/2023		
31422XYW6	1888	1002	Farmer Mac	15,000,000.00	100.0000000	15,000,000.00	3.250	06/02/2025	12/02/2022	100.0000000
31422XF64	1899	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	3.520	03/07/2025		
3133EMMX7	1824	1002	Federal Farm Credit Bank	10,000,000.00	99.9500000	9,998,429.84	0.180	07/13/2023		

**Main City Portfolio FY22
Investments by All Types
September 30, 2022**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Pooled Portfolio										
Federal Agency Coupon Securities										
3133EMTD4	1834	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	0.370	03/15/2024		
3133EMQM7	1841	1002	Federal Farm Credit Bank	10,000,000.00	99.9250000	9,996,562.50	0.200	02/16/2024		
3133EMVP4	1842	1002	Federal Farm Credit Bank	8,500,000.00	99.8680000	8,497,008.00	0.125	04/13/2023		
3133EMWL2	1843	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	0.200	07/19/2023		
3133EMYX4	1844	1002	Federal Farm Credit Bank	10,000,000.00	99.8890000	9,996,609.62	0.125	05/10/2023		
3133EMN57	1846	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	0.440	06/28/2024		
3133EMP30	1847	1002	Federal Farm Credit Bank	10,000,000.00	99.9630000	9,999,390.19	0.150	12/30/2022		
3133ENNX4	1873	1002	Federal Farm Credit Bank	10,000,000.00	99.9400000	9,995,261.11	1.670	02/14/2025	02/14/2024	100.0000000
3133ENWH9	1881	1002	Federal Farm Credit Bank	10,000,000.00	99.8514760	9,987,100.42	2.900	05/09/2025		
3133ENXF2	1882	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	2.600	02/23/2024		
3133ENXE5	1884	1002	Federal Farm Credit Bank	10,000,000.00	99.8760000	9,989,069.63	2.850	05/23/2025		
3130AKDH6	1802	1002	Federal Home Loan Bank	10,000,000.00	99.8680000	9,999,632.82	0.125	10/21/2022		
313381BR5	1823	1002	Federal Home Loan Bank	10,000,000.00	103.2754250	10,032,562.70	1.875	12/09/2022		
3130AMVA7	1845	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	0.330	06/28/2024	12/28/2022	100.0000000
3130APBA2	1852	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	0.550	09/30/2024	09/30/2022	100.0000000
3130AQQ71	1871	1002	Federal Home Loan Bank	10,000,000.00	99.9203470	9,997,499.78	0.500	01/24/2023		
3130AQVG5	1875	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	1.500	08/28/2024	02/28/2023	100.0000000
3130ARZ95	1883	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	2.700	11/24/2023	05/24/2023	100.0000000
3130ARZB0	1885	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	3.125	11/26/2024	05/26/2023	100.0000000
3130ARYC9	1886	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	3.000	05/30/2024	05/30/2023	100.0000000
3130ASDS5	1889	1002	Federal Home Loan Bank	10,000,000.00	99.7680000	9,980,289.43	2.750	06/28/2024		
3130ASDX4	1890	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	3.150	06/27/2025	06/27/2023	100.0000000
3130ASKA6	1894	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	3.375	07/19/2024	07/19/2023	100.0000000
3130ASML0	1895	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	3.150	07/26/2024	07/26/2023	100.0000000
3130ASNH8	1896	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	3.000	04/28/2023	10/28/2022	100.0000000
3130ASV48	1897	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	3.125	08/24/2023	02/24/2023	100.0000000
3130ATGG6	1900	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	4.500	09/29/2025	09/29/2023	100.0000000
3134GVQ68	1778	1002	Federal Home Loan Mortgage Corp	5,000,000.00	100.0000000	5,000,000.00	0.375	06/16/2023		
3134GV5F1	1781	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	0.375	07/14/2023		
3134GW6E1	1805	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0300000	10,001,093.20	0.320	11/02/2023	11/02/2022	100.0000000
3137EAES4	1806	1002	Federal Home Loan Mortgage Corp	5,000,000.00	100.1048650	5,001,467.22	0.250	06/26/2023		
3134GXBE3	1813	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	0.250	08/16/2023	11/16/2022	100.0000000
3134GXBC7	1816	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	0.180	11/18/2022		
3137EAEV7	1826	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.2730090	10,009,669.07	0.250	08/24/2023		
3137EAES4	1840	1002	Federal Home Loan Mortgage Corp	15,000,000.00	100.1620000	15,007,979.55	0.250	06/26/2023		
3134GXV43	1898	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	3.650	08/28/2024	08/28/2023	100.0000000

Portfolio MN22
AP

**Main City Portfolio FY22
Investments by All Types
September 30, 2022**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Pooled Portfolio										
Federal Agency Coupon Securities										
3135G05G4	1825	1002	Federal National Mortgage Assoc	10,000,000.00	100.2427472	10,007,802.59	0.250	07/10/2023		
3135G0ZR7	1878	1002	Federal National Mortgage Assoc	10,000,000.00	100.7180000	10,056,834.85	2.625	09/06/2024		
			Subtotal	603,500,000.00		603,554,262.52				
Texpool										
SYS93	93	1002	TexPool	10,695,216.64	100.0000000	10,695,216.64	2.413			
TEXPRI	PRI18	1002	TexPool Prime	54,840,201.35	100.0000000	54,840,201.35	2.613			
			Subtotal	65,535,417.99		65,535,417.99				
Texas CLASS										
CLASS-G 4001	1738	1002	Texas CLASS	8,147,835.66	100.0000000	8,147,835.66	2.060			
CLASS 0001	1739	1002	Texas CLASS	52,720,510.03	100.0000000	52,720,510.03	2.679			
			Subtotal	60,868,345.69		60,868,345.69				
Tex Daily MMA										
SYS1101	1101	1002	TexasRange	5,835,812.91	100.0000000	5,835,812.91	2.430			
			Subtotal	5,835,812.91		5,835,812.91				
Municipal Bonds-Not Texas										
021087YH8	1879	1002	Alpine SD	8,000,000.00	100.0260000	8,001,757.86	2.700	03/15/2025		
021087YG0	1880	1002	Alpine SD	4,000,000.00	101.2790000	4,039,078.48	3.150	03/15/2024		
041431EV4	1804	1002	County of Arlington, Virginia	1,000,000.00	100.0000000	1,000,000.00	0.397	08/01/2023		
574193SN9	1764	1002	State of Maryland	7,000,000.00	100.0000000	7,000,000.00	0.860	03/15/2023		
64971XQR2	1784	1002	New York City	5,000,000.00	100.0000000	5,000,000.00	0.420	08/01/2023		
6446827D2	1893	1002	New Hampshire State	8,845,000.00	99.9230000	8,844,407.77	0.160	12/01/2022		
			Subtotal	33,845,000.00		33,885,244.11				
TexStar MMA										
SYS1100	1100	1002	TexStar	5,490,181.40	100.0000000	5,490,181.40	2.294			
			Subtotal	5,490,181.40		5,490,181.40				
			Pooled Portfolio Subtotal	795,074,757.99		795,139,363.12				

Fund: Water and Sewer

**Main City Portfolio FY22
Investments by All Types
September 30, 2022**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Water and Sewer										
Treasury Coupon Securities/T-Notes										
91282CBC4	1891	5000	U.S. Treasury	1,600,000.00	90.5703125	1,460,196.23	0.375	12/31/2025		
			Subtotal	1,600,000.00		1,460,196.23				
Federal Agency Coupon Securities										
3130AQF57	1862	5000	Federal Home Loan Bank	1,600,000.00	99.7500000	1,597,518.99	0.625	12/22/2023		
3134GWTU0	1787	5000	Federal Home Loan Mortgage Corp	1,000,000.00	100.0000000	1,000,000.00	0.375	06/28/2024	12/28/2022	100.0000000
3137EAES4	1788	5000	Federal Home Loan Mortgage Corp	1,600,000.00	100.0576063	1,600,246.47	0.250	06/26/2023		
3137EAEU9	1792	5000	Federal Home Loan Mortgage Corp	1,600,000.00	99.9590013	1,599,618.35	0.375	07/21/2025		
3135G0W66	1865	5000	Federal National Mortgage Assoc	1,600,000.00	101.8640000	1,621,803.60	1.625	10/15/2024		
			Subtotal	7,400,000.00		7,419,187.41				
			Water and Sewer Subtotal	9,000,000.00		8,879,383.64				
Fund: Self-Insurance										
Treasury Coupon Securities/T-Notes										
912828N30	1725	5130	U.S. Treasury	3,100,000.00	99.8750000	3,099,743.36	2.125	12/31/2022		
91282CBT7	1892	5130	U.S. Treasury	2,000,000.00	91.1953125	1,835,979.78	0.750	03/31/2026		
			Subtotal	5,100,000.00		4,935,723.14				
Federal Agency Coupon Securities										
3130AQF57	1863	5130	Federal Home Loan Bank	2,000,000.00	99.7500000	1,996,898.73	0.625	12/22/2023		
3137EAEX3	1864	5130	Federal Home Loan Mortgage Corp	2,000,000.00	97.2377000	1,955,869.07	0.375	09/23/2025		
3135G0W66	1866	5130	Federal National Mortgage Assoc	2,000,000.00	101.8640000	2,027,254.50	1.625	10/15/2024		
			Subtotal	6,000,000.00		5,980,022.30				
			Self-Insurance Subtotal	11,100,000.00		10,915,745.44				
			Total	815,793,672.49		815,553,406.70				



**Venue Complex FY22
Investments by All Types
Active and Redeemed Investments
September 30, 2022**

City of Arlington
Financial Services Department
101 S. Mesquite St. Ste. 800
Arlington, TX 76010
(817)459-6264

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Stadium Debt Service and Reser										
BNY Mellon										
BNY103170	10115	2002	BNY Mellon Trust MMA	50,331,669.34	100.0000000	50,331,669.34	2.740			
			Subtotal	50,331,669.34		50,331,669.34				
			Stadium Debt Service and Reser Subtotal	50,331,669.34		50,331,669.34				
			Total	50,331,669.34		50,331,669.34				