



City of Arlington

Municipality

Fiscal Year beginning October 1, 2022 and ending September 30, 2023 (FY23)

Number of tax abatements granted in the most recently completed fiscal year

Total Number of Companies: 6

Total Number of Agreements: 10

Property Owner/Project Name	Number of Accounts Abated	Property Type		Estimated Taxes Abated			Total Jobs in FY23	Total Capital Investment received for these agreements to date	Begin Year	End Year
		Real Estate	Business Personal Property	Year 1 Abatement	Year 1 Per Capita	Life of Agreement (projected)				
Big Zilla Development of Texas (Summit Racing)	1	x		\$ 231,773	\$ 0.57	\$ 1,610,000	n/a	82,000,000	FY19	FY25
Columbia Medical Center of Arlington	1	x		\$ 120,061	\$ 0.30	\$ 840,000	1,630	90,000,000	FY20	FY26
General Motors - Stamping Facility	2	x	x	\$ 822,030	\$ 2.03	\$ 7,000,000	4,788	200,000,000	FY15	FY24
General Motors - 2015 Expansion - BPP	1		x	\$ 65,629	\$ 0.16	\$ 16,500,000		1,400,000,000	FY18	FY27
General Motors - 2015 Expansion - Real Property	1	x		\$ 301,662	\$ 0.74	\$ 3,000,000			FY19	FY28
General Motors (Arlington Logistics Center)	1	x		\$ 391,585	\$ 0.97	\$ 3,900,000	n/a	50,000,000	FY20	FY29
Lamar Circle Owner (Arlington Commons-Phase 1A)	1	x		\$ 386,965	\$ 0.95	\$ 3,350,000	n/a	50,000,000	FY20	FY29
Arlington Commons Lands, LLC (Arlington Commons-Phase 1C)	1	x		\$ 411,463	\$ 1.01	\$ 4,000,000	n/a	50,000,000	FY23	FY32
Southwest Restaurant Equipment	1	x		\$ 20,412	\$ 0.05	\$ 102,060	10	10,000,000	FY21	FY25
TOTAL	10	8	2	\$ 2,319,705	\$ 5.72	\$ 36,200,000	6,418	\$ 1,932,000,000		

italics indicates projection

Terminology/Description of Summary Information

Number of Companies - the number of companies that received a tax abatement in the fiscal year reported

Number of Agreements - the number of contracts in place for the companies that had active abatement agreements

Number of Accounts Abated - the number of property tax accounts associated with the tax abatements

Property Type: Real Estate - real property accounts include land and permanent improvements affixed to the land

Property Type: Business Personal Property - tangible personal property (including furniture, fixtures, equipment and inventory) that is subject to taxation

Year 1 Abatement - the amount of tax levy abated during the first year of the abatement; this can be a different calendar year for each agreement, depending on its start date

Year 1 Per Capita - the amount of tax levy abated during the first year of the agreement, divided by the population described in the Per Capita description below

Per Capita - The information reported under this column takes the total amount for each category divided by the population in order to calculate the amount per capita. The population total used in calculating the per capita amount is 405,420 and is from the 2023 Population Estimates Publication issued by the North Central Texas Council of Governments.

Life of Agreement - the amount of property tax levy that is anticipated to be abated over the life of the agreement

Total Capital Investment - the total amount of capital outlay estimated to have been invested by the developer or company to achieve completion of the project