

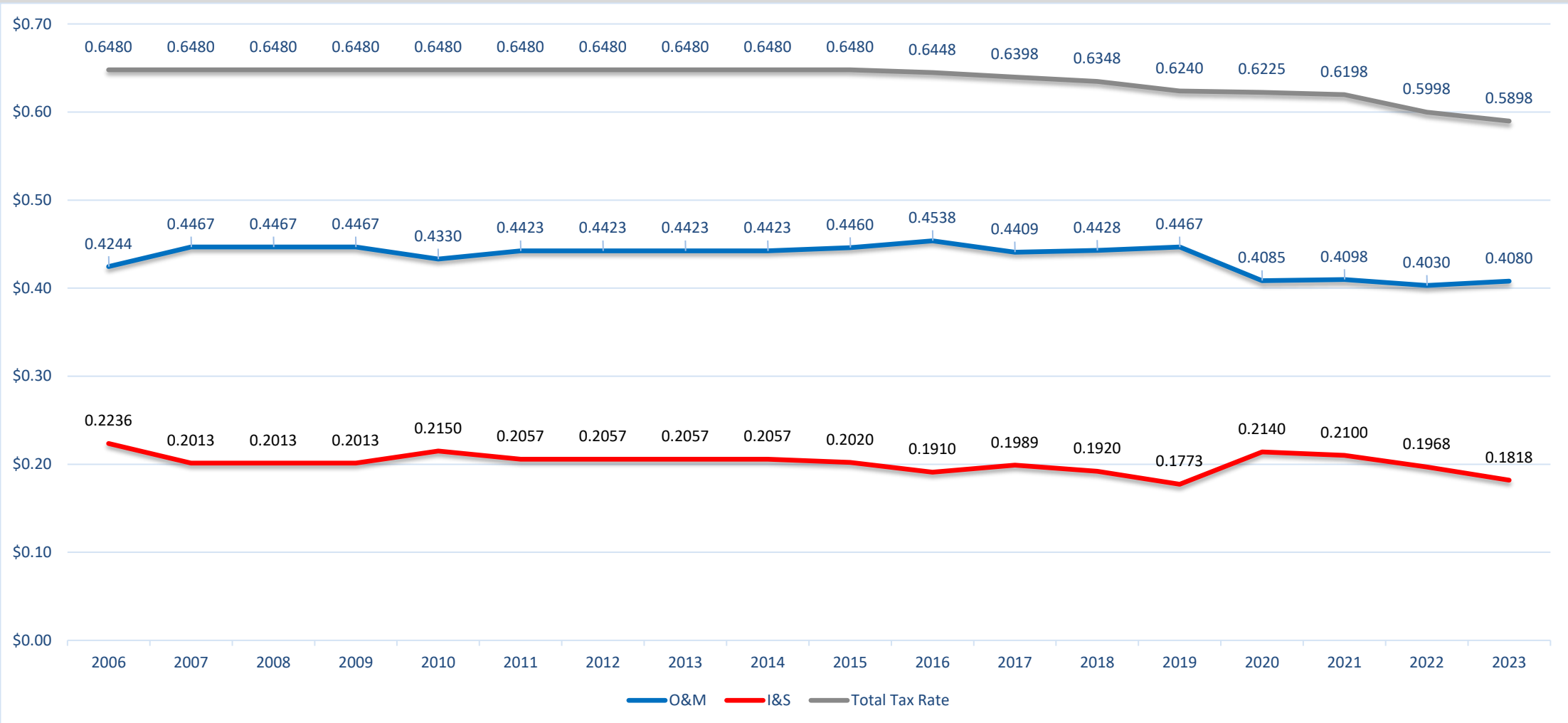
City of Arlington

Debt Obligation Summary

Fiscal Year 2023



Property Tax Split



2023 Rating Matrix

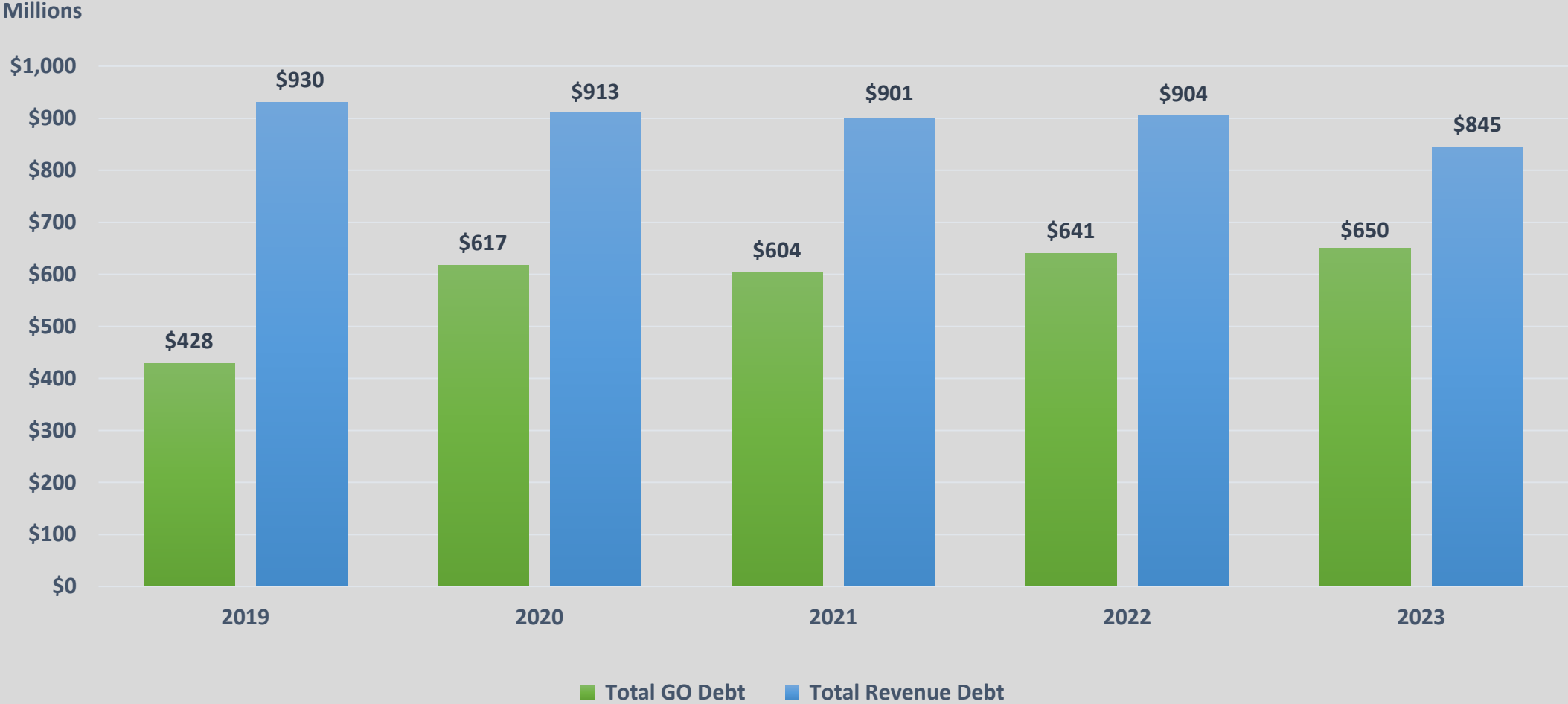
Debt	Fitch	S&P	Moody's
City GO/CO	AAA	AAA	Aa1
WWS Revenue	AAA	AAA	Aa1
Storm Water Revenue	AAA	AAA	Aa1
TIRZ Five	-	BBB	-

Venue Revenue (Sales Tax/HOT/STMV)	Fitch	S&P	Moody's
Senior Lien ^	AA+	A+	Aa3
Subordinate Lien ^	-	-	A1
<i>^ Both Senior and Subordinate are insured and rated AA by S&P</i>			
<i>Senior Lien Insurance (AGM)</i>	-	AA	-
<i>Subordinate Lien Insurance (BAM)</i>	-	AA	-

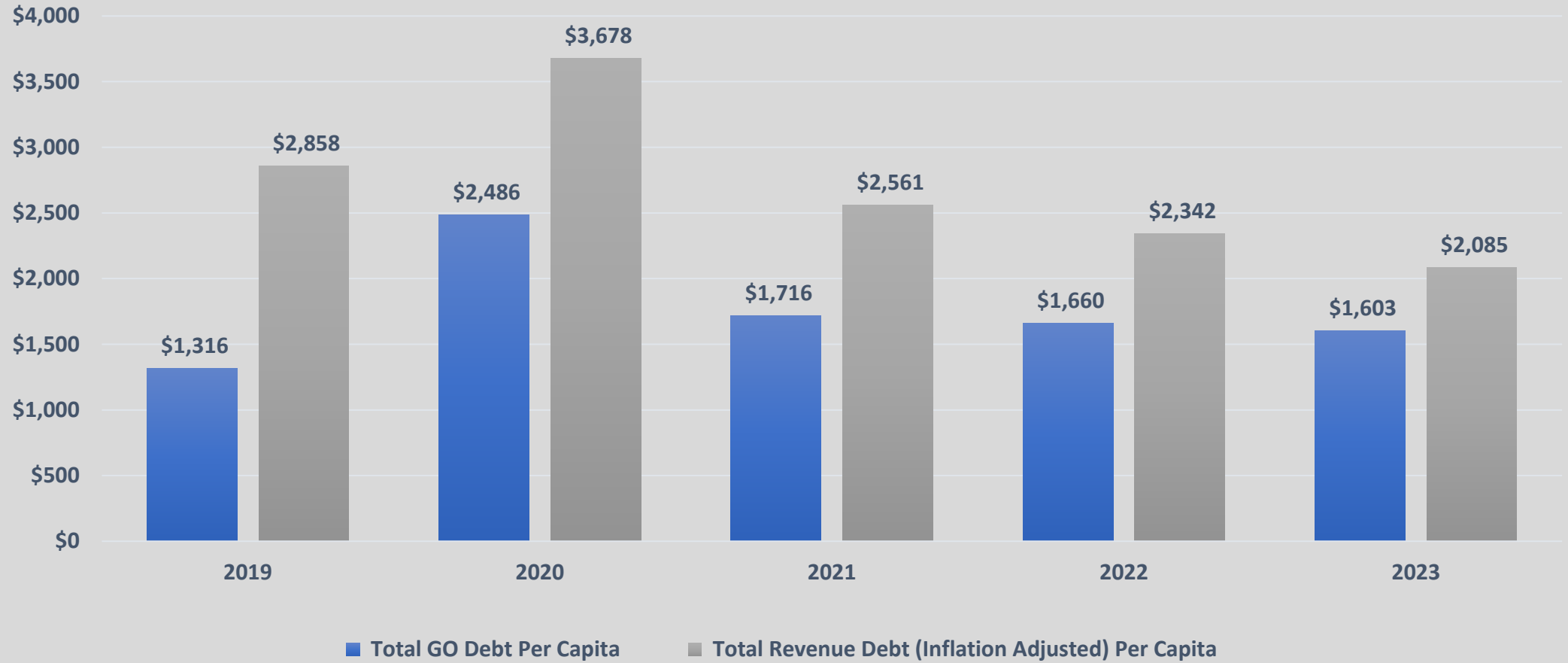
Existing Debt Information

	Principal Outstanding	Interest to Maturity	Total Principal & Interest
Total GO Debt	\$ 649,845,000	\$ 172,962,778	\$ 822,807,778
Total Water & Wastewater Debt	\$ 302,550,000	\$ 61,165,097	\$ 363,715,097
Total Municipal Drainage Debt	\$ 55,830,000	\$ 15,773,801	\$ 71,603,801
Total Special Tax Debt	\$ 477,385,000	\$ 327,596,290	\$ 804,981,290
Total TIRZ Five Debt	\$ 9,505,000	\$ 6,726,400	\$ 16,231,400
Total Debt	\$ 1,495,115,000	\$ 584,224,365	\$ 2,079,339,365
Authorized but Unissued Debt	\$ 311,765,000		
Total GO Debt + Authorized by Unissued Debt	\$ 961,610,000		
Population	405,420		
Total GO Debt per Capita	\$ 1,603		
Total GO Debt + Authorized Debt per Capita	\$ 2,372		
Total GO Principal & Interest per Capita	\$ 2,030		

5-Year Tax & Revenue-Supported Debt History

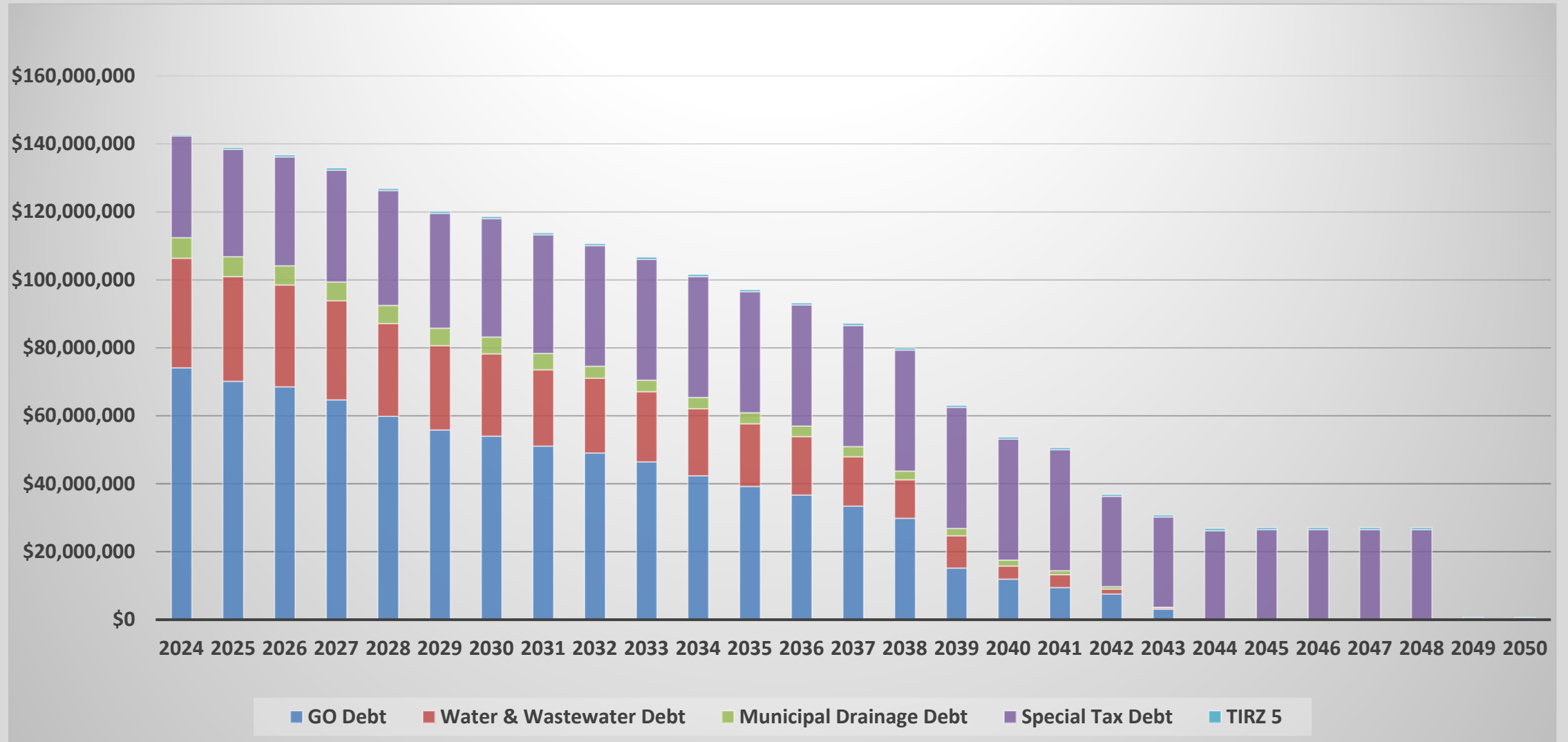


5 – Year Inflation Adjusted Tax & Revenue Supported Debt Per Capita History



*Annual Average CPI uses 1983 index as the base year. Data collected from the Bureau of Labor Statistics.

Total Outstanding Debt as of Sept 30, 2023



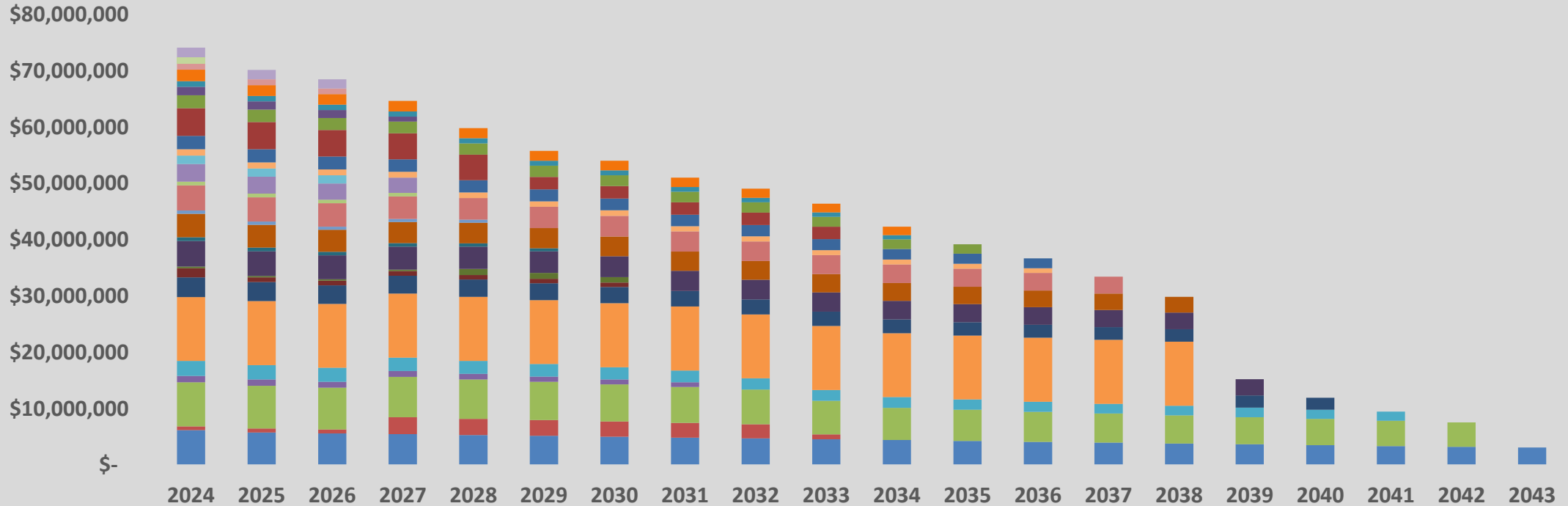
Historical Bond Election Data

<u>Remaining Bonds to Sale</u>				
<u>(amounts in thousands)</u>				
Election Year	Bond Propositions	Authorized Amount	Previously Issued	Unissued
2018	City Facilities	\$ 8,000	\$ 8,000	\$ -
2018	Fire and Police	24,500	20,000	4,500
2018	Parks and Recreation	19,165	11,450	7,715
2018	Streets and Transportation	137,835	101,570	36,265
	Subtotal	\$ 189,500	\$ 141,020	\$ 48,480
2023	City Facilities	\$ 3,000	\$ -	\$ 3,000
2023	Fire and Police	30,080	15,000	15,080
2023	Library	1,100	-	1,100
2023	Parks and Recreation	24,645	-	24,645
2023	Street Improvements	219,460	-	219,460
	Subtotal	\$ 278,285	\$ 15,000	\$ 263,285
	Grand Total	\$ 467,785	\$ 156,020	\$ 311,765

Outstanding GO/CO Debt

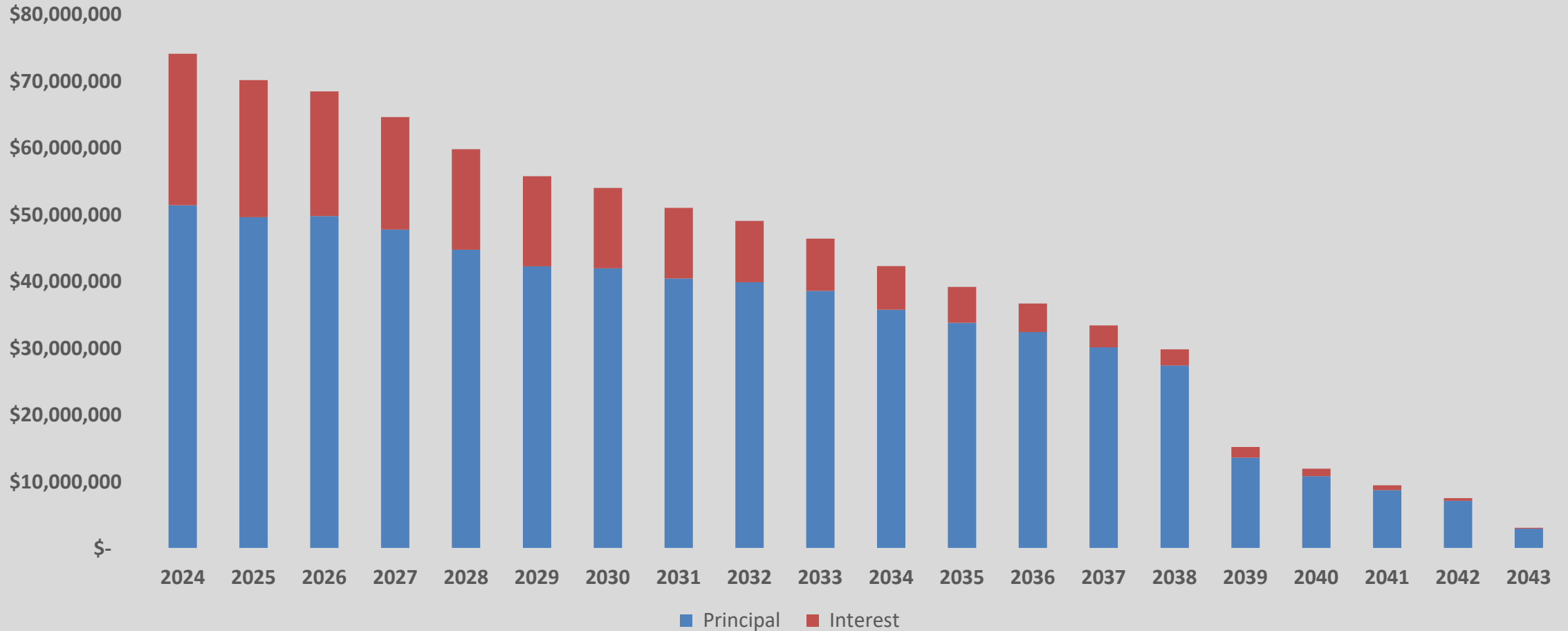
ISSUE	PRINCIPAL ISSUED	PRINCIPAL OUTSTANDING	PER CAPITA of OUTSTANDING PRINCIPAL (*population 405,420)	COMBINED PRINCIPAL AND INTEREST REQUIRED TO PAY EACH OUTSTANDING DEBT OBLIGATION ON TIME AND IN FULL
Perm Imp & Ref Bds Ser 2012A	\$ 31,320,000	\$ 4,695,000	\$ 11.58	\$ 4,976,700
Perm Imp Ref Bds Ser 2012B	\$ 12,180,000	\$ 1,140,000	\$ 2.81	\$ 1,174,200
Perm Imp Bds Ser 2013A	\$ 19,635,000	\$ 2,940,000	\$ 7.25	\$ 3,120,075
Comb Tax & Rev C/O Ser 2014	\$ 28,965,000	\$ 15,920,000	\$ 39.27	\$ 19,296,400
Perm Imp Bds Ser 2014	\$ 14,485,000	\$ 7,965,000	\$ 19.65	\$ 9,653,675
Perm Imp Bds Ser 2015A	\$ 32,005,000	\$ 19,200,000	\$ 47.36	\$ 23,448,000
Perm Imp Ref Bds Ser 2015B	\$ 36,845,000	\$ 4,930,000	\$ 12.16	\$ 5,276,950
Perm Imp Ref Bds Ser 2016	\$ 47,365,000	\$ 29,715,000	\$ 73.29	\$ 34,641,450
Perm Imp Bds Ser 2016A	\$ 34,440,000	\$ 22,365,000	\$ 55.17	\$ 27,060,750
Comb Tax & Rev C/O Ser 2016B	\$ 15,995,000	\$ 10,395,000	\$ 25.64	\$ 12,535,050
Comb Tax & Rev C/O Taxable Ser 2016C	\$ 14,150,000	\$ 4,245,000	\$ 10.47	\$ 4,436,734
Perm Imp Bds Ser 2017	\$ 58,440,000	\$ 40,890,000	\$ 100.86	\$ 51,176,450
Comb Tax & Rev C/O Ser 2017	\$ 6,110,000	\$ 2,440,000	\$ 6.02	\$ 2,650,450
Perm Imp Ref Bds Ser 2017A	\$ 18,240,000	\$ 10,380,000	\$ 25.60	\$ 11,650,000
Comb Tax & Rev C/O Ser 2018	\$ 5,060,000	\$ 2,525,000	\$ 6.23	\$ 2,807,801
Perm Imp Bds Ser 2018	\$ 54,200,000	\$ 40,650,000	\$ 100.27	\$ 51,723,060
Comb Tax & Rev C/O Ser 2019	\$ 5,370,000	\$ 3,210,000	\$ 7.92	\$ 3,691,500
Perm Imp & Ref Bds Ser 2019	\$ 55,870,000	\$ 44,690,000	\$ 110.23	\$ 57,674,600
Perm Imp Ref Bds Ser 2020	\$ 8,720,000	\$ 3,415,000	\$ 8.42	\$ 4,070,450
Comb Tax & Rev C/O Ser 2020	\$ 9,205,000	\$ 5,695,000	\$ 14.05	\$ 6,538,300
Perm Imp Bds Ser 2020A	\$ 39,625,000	\$ 35,445,000	\$ 87.43	\$ 46,224,450
GO Pension Bds Taxable Ser 2020	\$ 174,665,000	\$ 148,065,000	\$ 365.21	\$ 170,307,485
Perm Imp Bds Ser 2021A	\$ 31,820,000	\$ 28,630,000	\$ 70.62	\$ 36,803,350
Perm Imp Ref Bds Ser 2021B	\$ 8,325,000	\$ 6,550,000	\$ 16.16	\$ 7,959,650
Perm Imp Bds Ser 2022A	\$ 83,240,000	\$ 79,075,000	\$ 195.04	\$ 113,942,800
Perm Imp Bds Ser 2023A	\$ 59,960,000	\$ 59,960,000	\$ 147.90	\$ 90,520,114
Perm Imp Ref Bds Ser 2023B	\$ 14,715,000	\$ 14,715,000	\$ 36.30	\$ 19,447,333
TOTAL GENERAL OBLIGATION BONDS	\$ 920,950,000	\$ 649,845,000	\$ 1,566.60	\$ 822,807,778

Outstanding GO/CO Debt by Issuance as of Sept 30, 2023



- Perm Imp Bds Ser 2023A
- Perm Imp Ref Bds Ser 2021B
- Perm Imp Bds Ser 2020A
- Perm Imp & Ref Bds Ser 2019
- Comb Tax & Rev C/O Ser 2018
- Perm Imp Ref Bds Ser 2017A
- Perm Imp Bds Ser 2016A
- Perm Imp Ref Bds Ser 2023B
- Perm Imp Bds Ser 2021A
- Comb Tax & Rev C/O Ser 2020
- Comb Tax & Rev C/O Ser 2019
- Perm Imp Bds Ser 2017
- Comb Tax & Rev C/O Taxable Ser 2016C
- Perm Imp Ref Bds Ser 2016
- Perm Imp Bds Ser 2022A
- GO Pension Bds Taxable Ser 2020
- Perm Imp Ref Bds Ser 2020
- Perm Imp Bds Ser 2018
- Comb Tax & Rev C/O Ser 2017
- Comb Tax & Rev C/O Ser 2016B
- Perm Imp Bds Ser 2015A

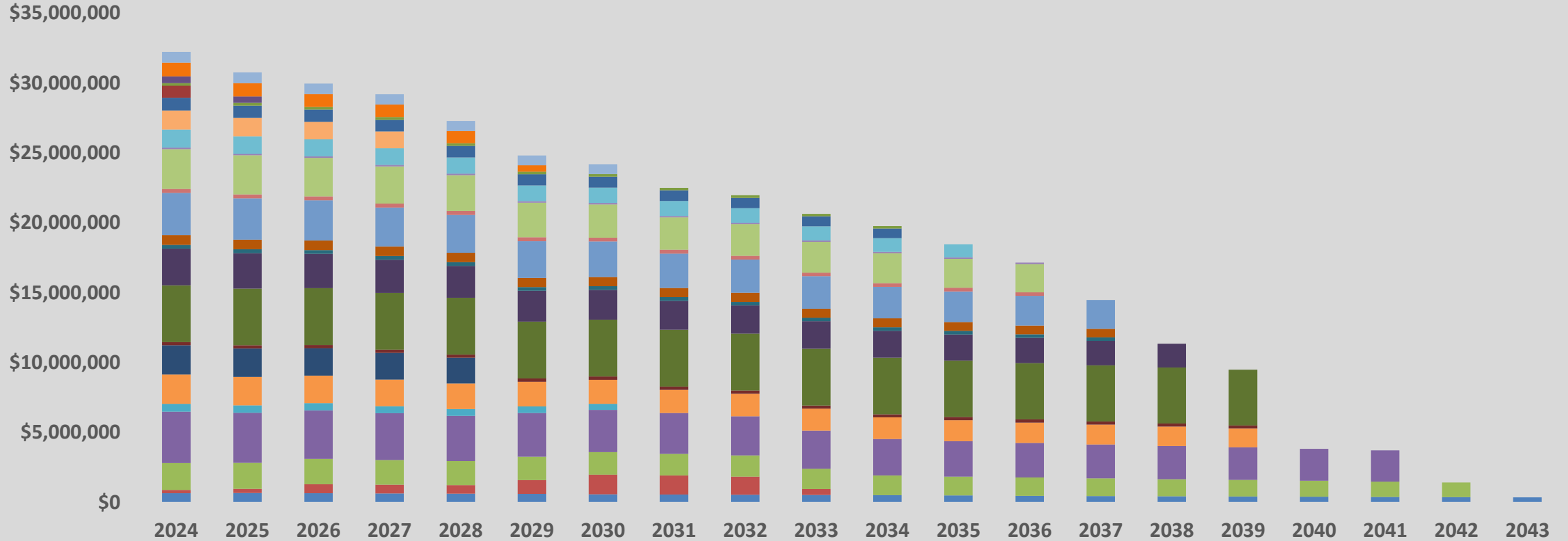
Outstanding GO/CO Debt by P&I as of Sept 30, 2023



Outstanding Water and Wastewater Debt

ISSUE	PRINCIPAL ISSUED	PRINCIPAL OUTSTANDING	PER CAPITA of OUTSTANDING PRINCIPAL (*population 405,420)	COMBINED PRINCIPAL AND INTEREST REQUIRED TO PAY EACH OUTSTANDING DEBT OBLIGATION ON TIME AND IN FULL
W & WW Sys Rev Bds Ser 2010	\$ 13,885,000	\$ 4,855,000	\$ 11.98	\$ 5,158,320
W & WW Sys Rev Bds Ser 2012	\$ 16,640,000	\$ 4,580,000	\$ 11.30	\$ 5,065,570
W & WW Sys Rev Bds Ser 2013A	\$ 8,930,000	\$ 890,000	\$ 2.20	\$ 943,400
W & WW Sys Rev Bds Ser 2014	\$ 3,430,000	\$ 1,870,000	\$ 4.61	\$ 2,061,794
W & WW Sys Rev Bds Ser 2014A	\$ 13,325,000	\$ 7,315,000	\$ 18.04	\$ 8,802,938
W & WW Sys Rev Ref Bds Ser 2014B	\$ 7,975,000	\$ 830,000	\$ 2.05	\$ 854,900
W & WW Sys Rev Bds Ser 2015A	\$ 18,240,000	\$ 10,920,000	\$ 26.94	\$ 13,367,901
W & WW Sys Rev Ref Bds Ser 2015B	\$ 11,910,000	\$ 4,700,000	\$ 11.59	\$ 5,122,000
W & WW Sys Rev Bds Ser 2016	\$ 2,080,000	\$ 1,345,000	\$ 3.32	\$ 1,391,284
W & WW Sys Rev Bds Ser 2016A	\$ 39,185,000	\$ 25,470,000	\$ 62.82	\$ 31,465,450
W & WW Sys Rev Bds Ser 2017	\$ 4,775,000	\$ 3,250,000	\$ 8.02	\$ 3,492,800
W & WW Sys Rev Bds Ser 2017A	\$ 40,280,000	\$ 28,195,000	\$ 69.55	\$ 35,329,638
W & WW Sys Rev Bds Ser 2017B	\$ 11,445,000	\$ 8,420,000	\$ 20.77	\$ 9,205,395
W & WW Sys Rev Bds Ser 2018	\$ 4,650,000	\$ 3,425,000	\$ 8.45	\$ 3,676,678
W & WW Sys Rev Bds Ser 2018A	\$ 32,735,000	\$ 24,540,000	\$ 60.53	\$ 31,651,706
W & WW Sys Rev Bds Ser 2019A	\$ 26,150,000	\$ 20,910,000	\$ 51.58	\$ 26,839,400
W & WW Sys Rev Ref Bds Ser 2019B	\$ 15,740,000	\$ 8,770,000	\$ 21.63	\$ 9,826,000
W & WW Sys Rev Bds Ser 2019C	\$ 4,435,000	\$ 3,540,000	\$ 8.73	\$ 3,626,108
W & WW Sys Rev Bds Ser 2019D	\$ 79,500,000	\$ 63,600,000	\$ 156.87	\$ 64,750,763
W & WW Sys Rev Ref Bds Ser 2020A	\$ 5,185,000	\$ 3,085,000	\$ 7.61	\$ 3,502,100
W & WW Sys Rev Bds Ser 2021	\$ 44,070,000	\$ 39,665,000	\$ 97.84	\$ 51,167,100
W & WW Sys Rev Bds 2022A	\$ 20,335,000	\$ 19,315,000	\$ 47.64	\$ 27,872,894
W & WW Sys Rev Bds Ser 2023A	\$ 7,180,000	\$ 7,180,000	\$ 147.90	\$ 10,657,051
W & WW Sys Rev Ref Bds Ser 2023B	\$ 5,880,000	\$ 5,880,000	\$ 36.30	\$ 7,883,909
TOTAL WATER & WASTEWATER REVENUE BONDS	\$ 437,960,000	\$ 302,550,000	\$ 898.24	\$ 363,715,097

Outstanding WWS Debt by Issuance as of Sept 30, 2023



- W & WW Sys Rev Bds 2023A
- W & WW Sys Rev Ref Bds Ser 2020A
- W & WW Sys Rev Bds Ser 2019A
- W & WW Sys Rev Bds Ser 2019B
- W & WW Sys Rev Ref Bds Ser 2019C
- W & WW Sys Rev Bds Ser 2018A
- W & WW Sys Rev Bds Ser 2018
- W & WW Sys Rev Bds Ser 2017A
- W & WW Sys Rev Bds Ser 2017
- W & WW Sys Rev Bds Ser 2016A
- W & WW Sys Rev Bds Ser 2016
- W & WW Sys Rev Bds Ser 2015A
- W & WW Sys Rev Ref Bds Ser 2015B
- W & WW Sys Rev Bds Ser 2014A
- W & WW Sys Rev Ref Bds Ser 2014B
- W & WW Sys Rev Bds Ser 2014
- W & WW Sys Rev Bds Ser 2013A
- W & WW Sys Rev Bds Ser 2012
- W & WW Sys Rev Bds Ser 2022A
- W & WW Sys Rev Bds Ser 2021

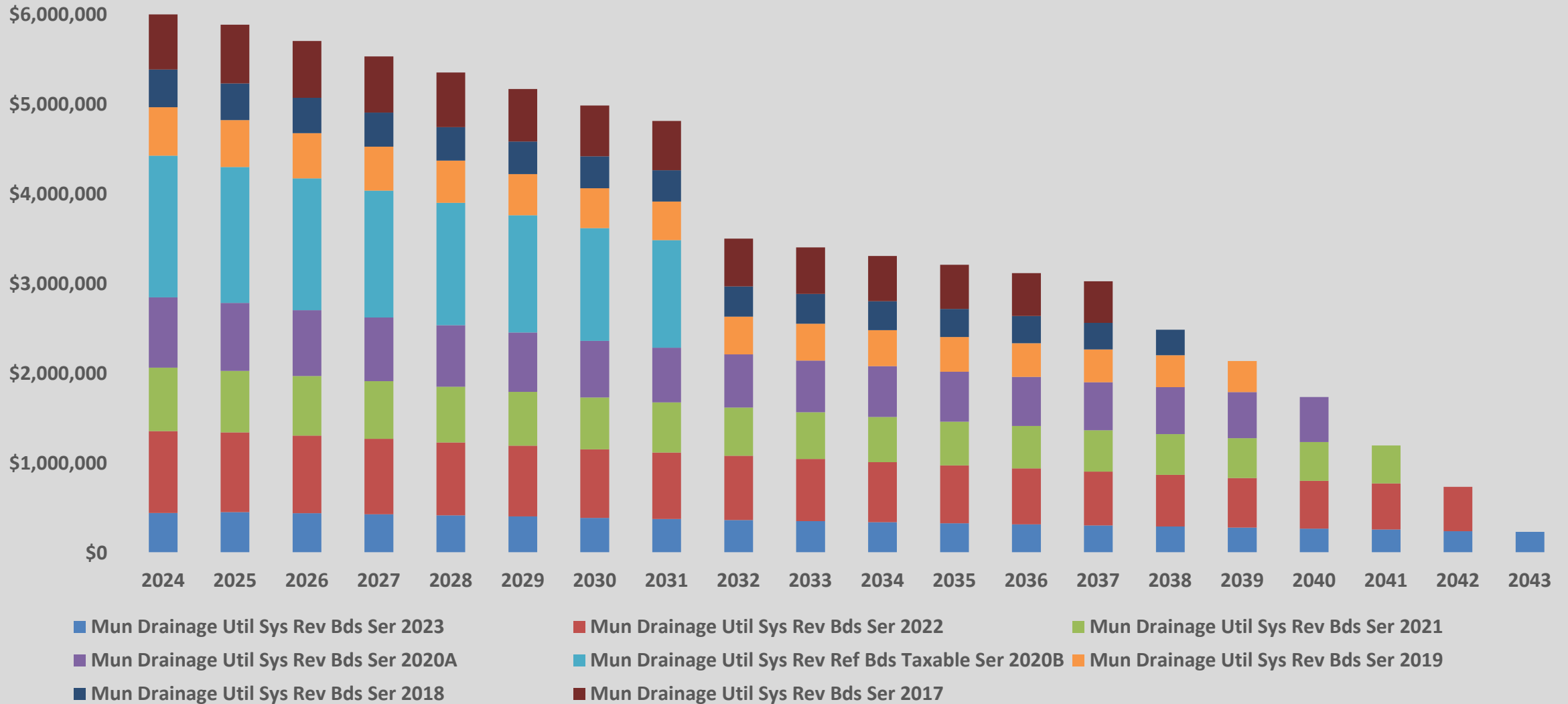
Outstanding WWS Debt by P&I as of Sept 30, 2023



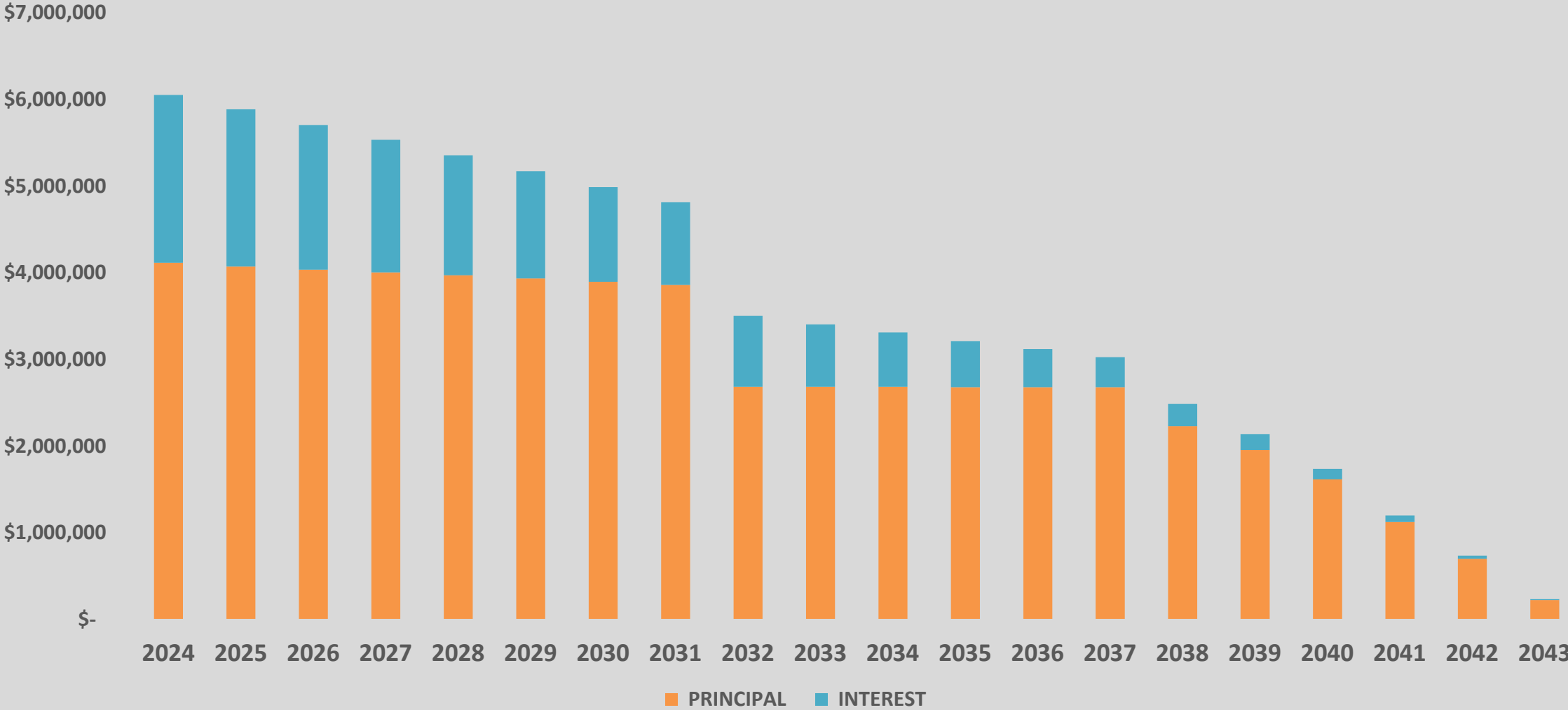
Outstanding Storm Water Debt

ISSUE	PRINCIPAL ISSUED	PRINCIPAL OUTSTANDING	PER CAPITA of OUTSTANDING PRINCIPAL (*population 405,420)	COMBINED PRINCIPAL AND INTEREST REQUIRED TO PAY EACH OUTSTANDING DEBT OBLIGATION ON TIME AND IN FULL
Mun Drainage Util Sys Rev Bds Ser 2017	\$ 8,995,000	\$ 6,295,000	\$ 15.53	\$ 7,879,226
Mun Drainage Util Sys Rev Bds Ser 2018	\$ 5,525,000	\$ 4,125,000	\$ 10.17	\$ 5,225,003
Mun Drainage Util Sys Rev Bds Ser 2019	\$ 6,770,000	\$ 5,415,000	\$ 13.36	\$ 6,920,900
Mun Drainage Util Sys Rev Bds Ser 2020A	\$ 9,845,000	\$ 8,360,000	\$ 20.62	\$ 10,486,338
Mun Drainage Util Sys Rev Ref Bds Taxable Ser 2020B	\$ 13,540,000	\$ 10,335,000	\$ 25.49	\$ 11,099,660
Mun Drainage Util Sys Rev Bds Ser 2021	\$ 8,390,000	\$ 7,550,000	\$ 18.62	\$ 9,793,500
Mun Drainage Util Sys Rev Bds Ser 2022	\$ 9,525,000	\$ 9,045,000	\$ 22.31	\$ 13,227,500
Mun Drainage Util Sys Rev Bds Ser 2023	\$ 4,705,000	\$ 4,705,000	\$ 11.61	\$ 6,971,674
TOTAL DRAINAGE UTILITY REVENUE BONDS	\$ 67,295,000	\$ 55,830,000	\$ 137.71	\$ 71,603,801

Outstanding Storm Water Debt by Issuance as of Sept 30, 2023



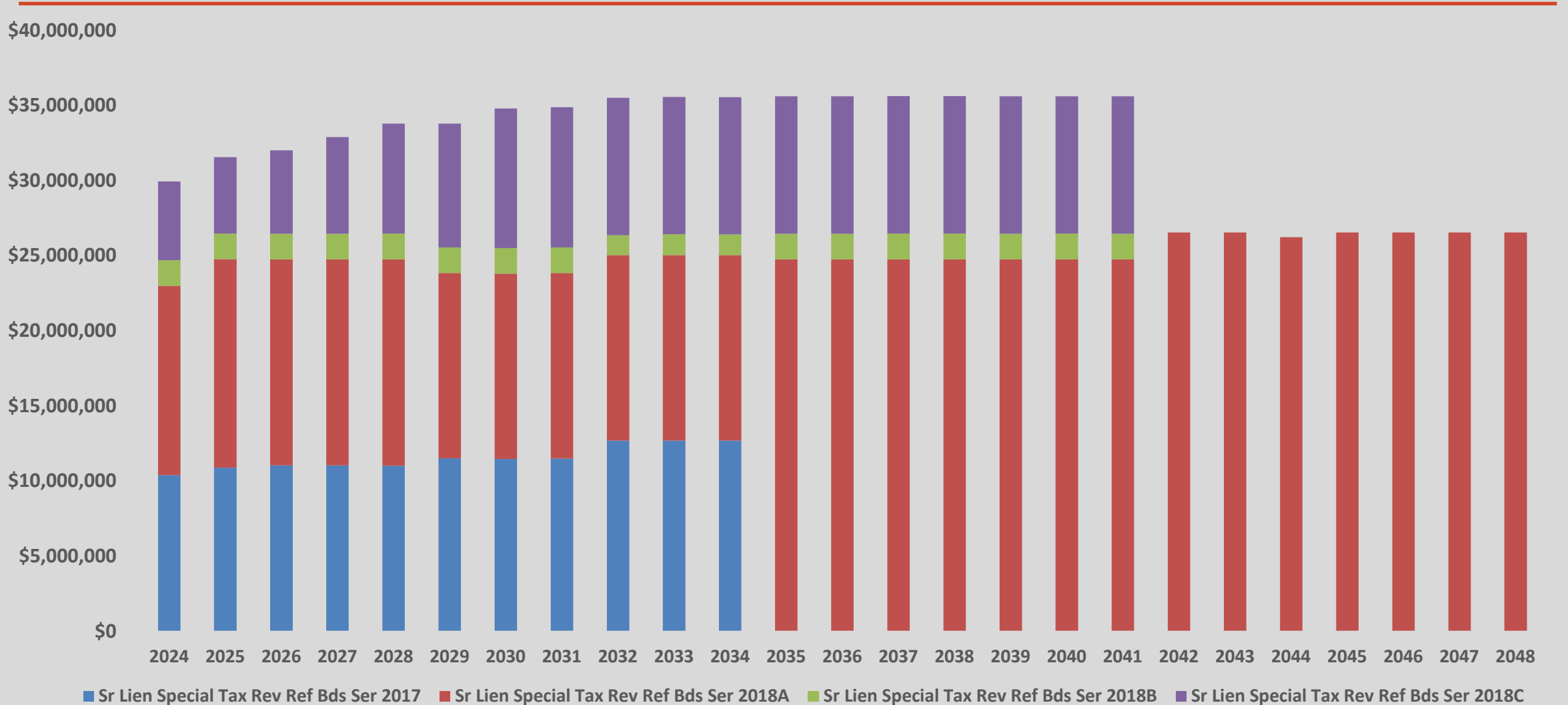
Outstanding Storm Water Debt by P&I as of Sept 30, 2023



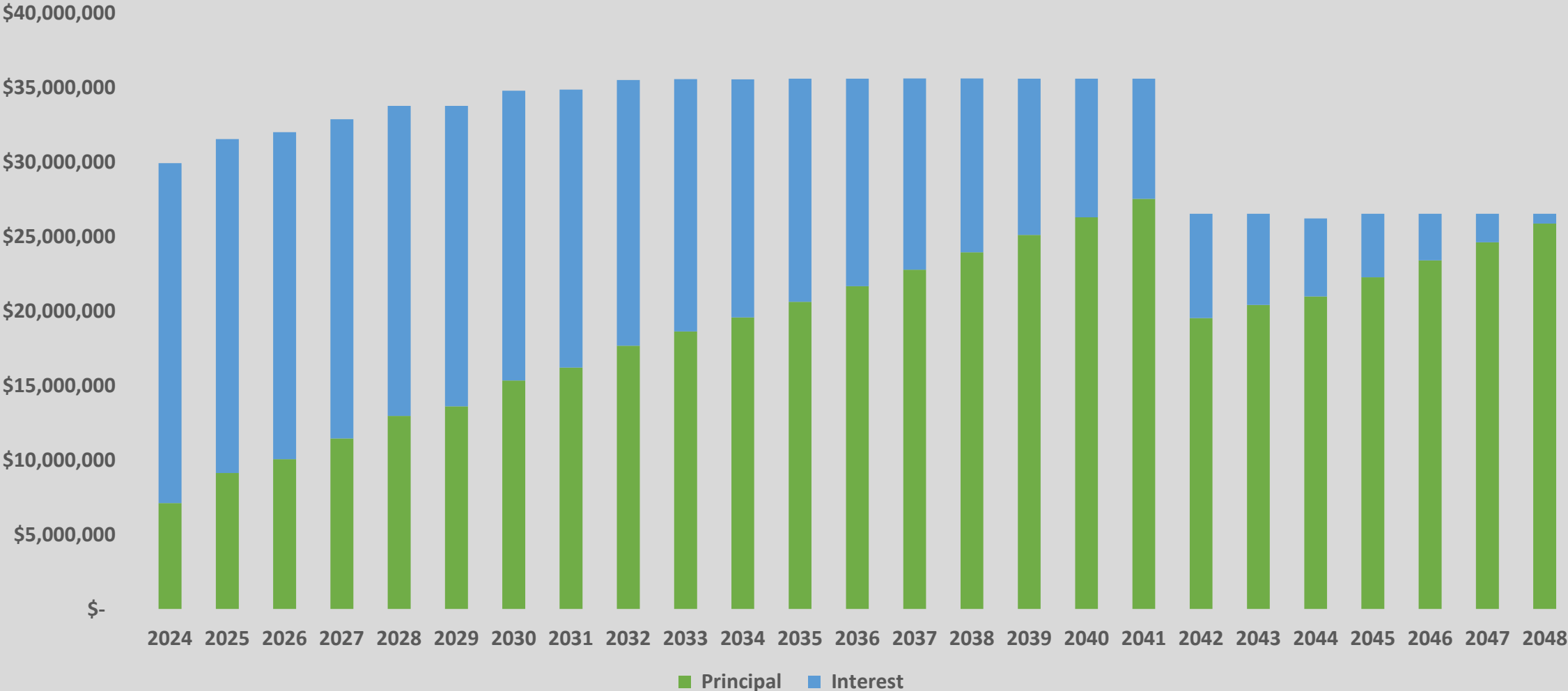
Outstanding Venue Debt (Sales Tax/HOT/STMV)

ISSUE	PRINCIPAL ISSUED	PRINCIPAL OUTSTANDING	PER CAPITA of OUTSTANDING PRINCIPAL (*population 399,560)	COMBINED PRINCIPAL AND INTEREST REQUIRED TO PAY EACH OUTSTANDING DEBT OBLIGATION ON TIME AND IN FULL
Sr Lien Special Tax Rev Ref Bds Ser 2017	\$ 110,200,000	\$ 101,210,000	\$ 253.30	\$ 136,374,075
Sr Lien Special Tax Rev Ref Bds Ser 2018A	\$ 266,080,000	\$ 266,080,000	\$ 665.93	\$ 512,994,850
Sr Lien Special Tax Rev Ref Bds Ser 2018B	\$ 28,250,000	\$ 21,830,000	\$ 54.64	\$ 31,403,148
Sr Lien Special Tax Rev Ref Bds Ser 2018C	\$ 171,095,000	\$ 130,395,000	\$ 326.35	\$ 233,777,625
TOTAL SPECIAL TAX REVENUE BONDS	\$ 575,625,000	\$ 519,515,000	\$ 1,300.22	\$ 914,549,698

Outstanding Venue Debt as of Sept 30, 2023 (Sales Tax/HOT/STMV)



Outstanding Venue Debt by P&I as of Sept 30, 2023 (Sales Tax/HOT/STMV)

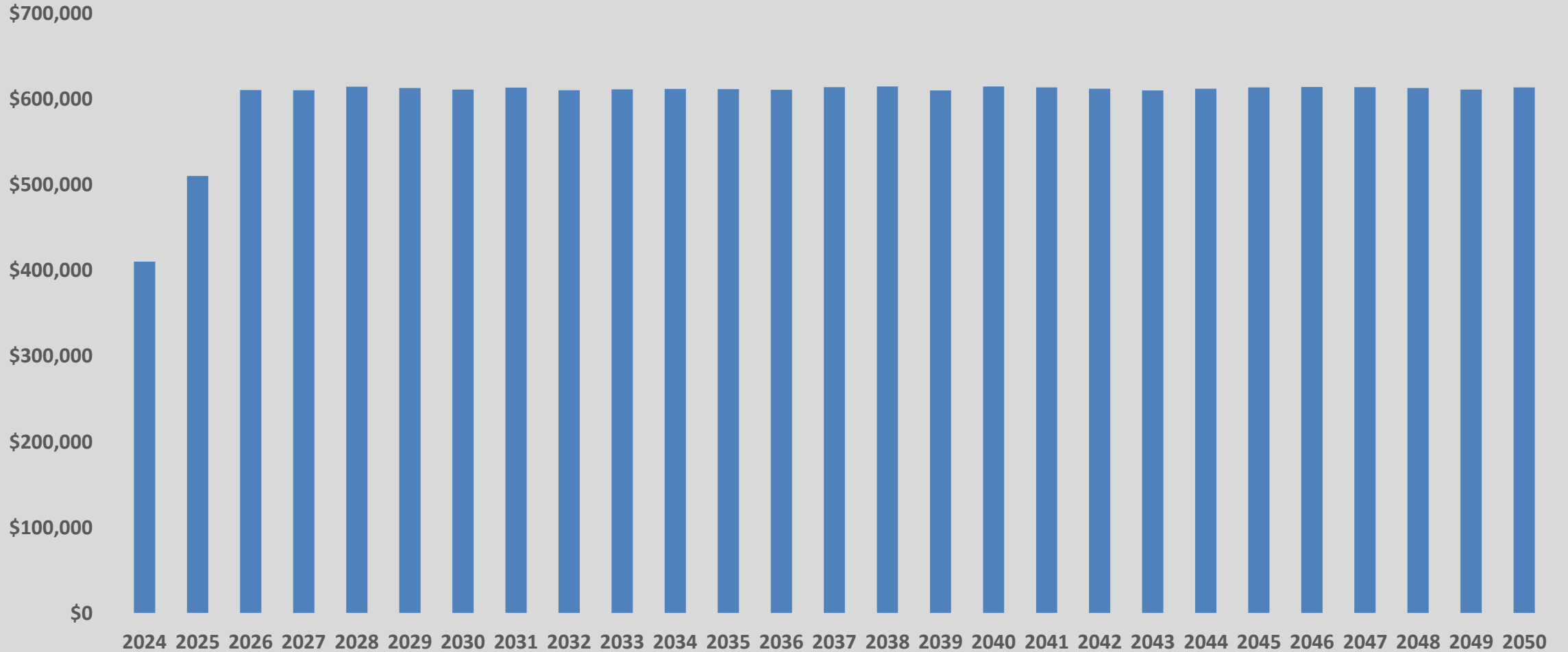


TIRZ 5 OUTSTANDING DEBT

ISSUE	PRINCIPAL ISSUED	PRINCIPAL OUTSTANDING	PER CAPITA of OUTSTANDING PRINCIPAL (*population 399,560)	COMBINED PRINCIPAL AND INTEREST REQUIRED TO PAY EACH OUTSTANDING DEBT OBLIGATION ON TIME AND IN FULL
Tax Increment Rev Bds Ser 2021	\$ 9,505,000	\$ 9,505,000	\$ 23.79	\$ 16,641,900
TOTAL TIRZ FIVE BONDS	\$ 9,505,000	\$ 9,505,000	\$ 23.79	\$ 16,641,900

Outstanding TIRZ 5 Debt as of Sept 30, 2023

Tax Increment Rev Bds Ser 2021



Outstanding TIRZ 5 Debt by P&I as of Sept 30, 2023

