

FY 2019 4th Quarter Budget Analysis Report

City of Arlington, Texas

**FY 2019 Year-End
Budget Analysis Report**

Introduction

This report includes the FY 2019 Year-End Budget Analysis Report (BAR), a discussion of revenue and expenditure variances compared to budgeted appropriations among the City’s operating funds. We believe this report demonstrates that the City continues to provide valuable services to its citizens, along with our ongoing commitment to effectively manage funds entrusted to us by our taxpayers. In addition to the following summary, this report also includes detailed revenues, transfers and expenditures (unaudited) for all operating funds.

General Fund Revenues

Revenues in the General Fund were \$2,402,256 above budget in FY 2019 (0.94%). Net of the \$1.58 million in revenues budgeted (but not anticipated) for infrastructure and Major Event Trust Fund reimbursements, the fund ended the year approximately \$3.99 million (1.56%) over budget in revenues. A discussion of significant revenue variances is included below.

General Fund Revenues	FY 2019 Budget	FY 2019 Actual	Variance
Property Taxes	\$ 107,777,324	\$ 106,405,330	\$ (1,371,994)
Sales Taxes	64,503,959	66,969,349	2,465,390
Other Taxes	2,524,359	2,670,199	145,840
Licenses and Permits	7,245,396	7,489,790	244,394
Service Charges	16,222,464	14,631,453	(1,591,011)
Franchise Fees	37,893,359	38,087,981	194,622
Fines and Forfeitures	9,928,501	11,152,679	1,224,178
Leases and Rents	6,575,403	6,888,604	313,201
Miscellaneous Revenues	2,279,910	3,057,546	777,636
Total	\$ 254,950,675	\$ 257,352,931	\$ 2,402,256

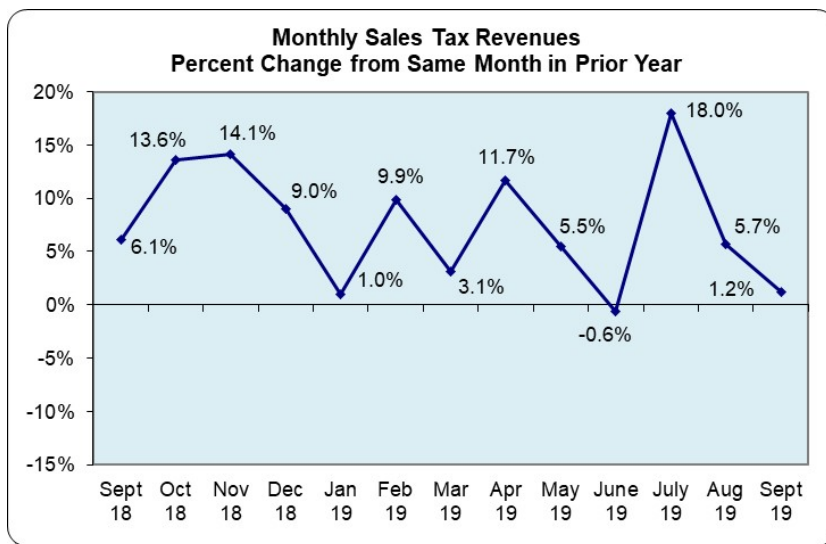
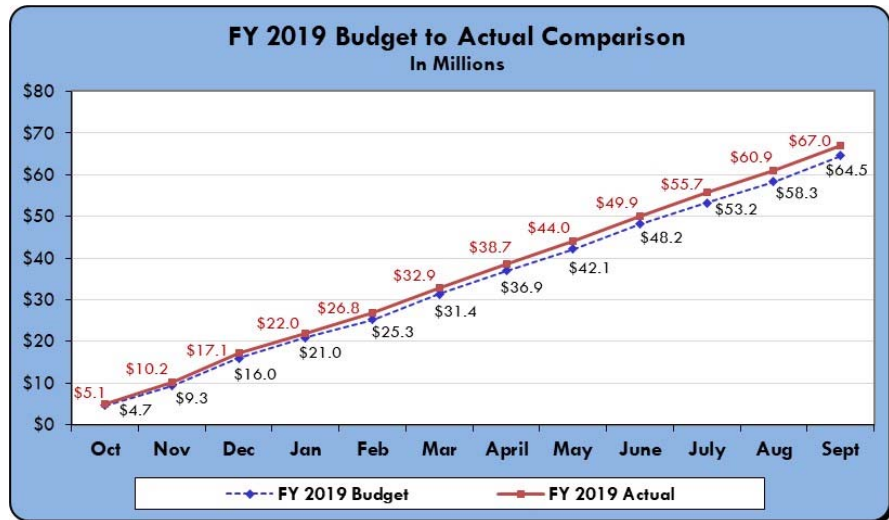
Tax Revenue

Overall tax revenues for the City were \$1,239,236 above budget in FY 2019 (0.71%). Property taxes were \$1,371,994 (1.27%) under budget primarily due to protested assessed values. As shown in the table below, the amounts under litigation or protest declined significantly in FY 2016, but increased in FY 2017, 2018 and 2019 due to value-over-market protests. State liquor tax revenues were \$388,168 (21.1%) over budget.

Adjustment to Taxable Value due to Litigation and Other Exemptions				
FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
-205,754,422	-94,358,695	-220,202,007	-475,616,703	-488,826,412

Sales tax revenues were over budget by \$2.47 million (3.8%), and were \$4.57 million (7.3%) higher than the amount received in FY 2018. This growth represents the strongest increase from the prior year since the end of the recession. With inflation, unemployment, and fuel costs remaining at or near historical lows, consumer confidence and stable discretionary income have contributed to the strength in the retail economy.

The graph to the right shows actual General Fund sales tax receipts compared to the FY 2019 budget.



The graph to the left shows the percentage increase or decrease from the same month in the prior year for each of the last 12 monthly sales tax payments. Receipts throughout the year were favorable, trending upward in 11 of the past 12 months.

Licenses and Permits

Overall, license and permit revenues were over budget by \$244,394 (3.4%) for the year. Building, electrical, plumbing and mechanical permits were over budget by \$303,636 (7.7%) in the aggregate, the result of a strong increase in permit applications; 243 more than the prior year. Additionally, in FY 2019 the City began seeing significant revenues from small cell permit application fees and public ROW rental as a result of mid-year fee increases set forth by the FCC and approved by Council in March. Small cell related revenues totaled \$303,388 in FY 2019 and due to future demand for 5G technology, revenues are anticipated to grow in FY 2020. Fire inspection fees and operational permit revenues were under budget by \$261,906 (45.1%) in the aggregate, the result of fewer man-hours available due to unexpected staff attrition and training requirements. Burglar alarm permit revenues were under budget by \$195,609 (21.1%), attributable to the continuing decline in permit applications as consumers have alternative security options that do not require outside alarm monitoring.

Service Charges

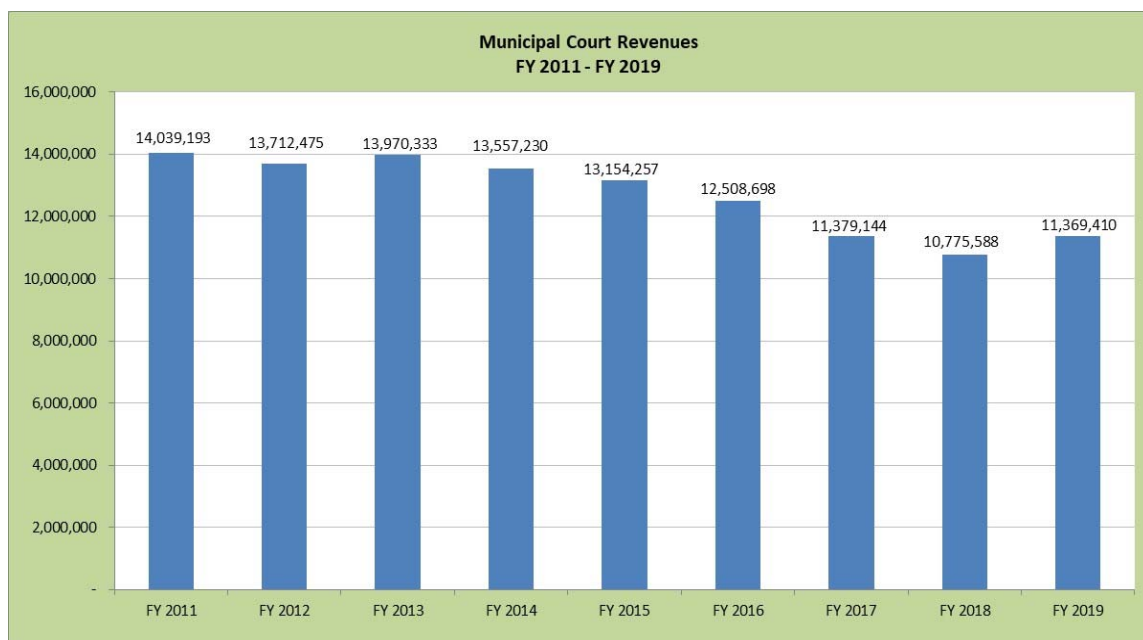
Revenues in this category were \$1,591,011 (9.8%) under budget in FY 2019. However, these revenues included \$1.28 million budgeted, but not anticipated, for infrastructure improvements. Net of this \$1.28 million, overall Service Charge revenues were under budget by \$306,259 (1.9%) for the year. After several years of strong growth, plat review and inspection fees were under budget by \$240,361, partially due to the gradual slowing of development growth and the execution of fewer three-way contracts with developers, contractors, and the City. Gas well inspection fees were under budget by \$101,500 due to fewer drilling applications received. Short-term rental revenues were under budget by \$103,452 due to the fee amount being unknown at the time the program was proposed and the delayed start of the program in August 2019. Revenues from vital statistics records (birth and death certificates issued by the City Secretary’s Office) remained strong, coming in \$31,006 over budget. Reimbursements from AISD for the Police and Fire school resource officers and educational/recruiting outreach programs were essentially at budget.

Franchise Fees

Franchise fee revenues were \$194,622 (0.5%) over budget in FY 2019. Electric, gas and water utility franchise fees combined were \$374,930 under budget due to moderate weather and near-average rainfall throughout the year. After years of steady declines, telephone and cable television revenues appear to have stabilized; telephone revenues were essentially at budget for the year, and cable television fees were \$641,469 over budget. In the aggregate, solid waste franchise fees and royalties from the City’s landfill operations were \$70,839 under budget for the year, largely attributable to methane gas royalties that were \$289,391 under budget due to construction delays in completing the methane gas recovery facility.

Fines and Forfeiture Revenues

Fines and forfeitures were over budget by \$1,224,178 (12.3%) for the year. After several years of declines, revenues from the Municipal Court appear to have stabilized; in the aggregate (not including Criminal Justice Taxes), these revenues exceeded budget by \$1.2 million, and were up \$593,822 from FY 2018, the first annual increase in six years (chart below). Over the last three years, citations filed at the Court have stabilized in the 90,000-per-year range. Library fines for overdue materials were essentially at budget.



Leases and Rents

Leases and rental revenues were \$313,201 (4.8%) over budget during the year. Cell phone tower leases were under budget by \$189,798 to correct understated prior-year payment amounts to the Water Utilities Fund as well as an overpayment by AT&T in FY 2018 that was refunded in FY 2019. Going forward, revenues will be reflected in the appropriate funds. In the aggregate, rental revenues at the City's Airport were \$58,578 over budget for the year, as usage of the facility continues to expand. Revenue from the Landfill lease was \$418,733 (18.4%) over budget as the annual adjustment factor used to calculate rate increases was higher than anticipated.

Miscellaneous Revenues

In the aggregate, these revenues were over budget by \$777,636 (34.1%) for the year, primarily attributable to interest revenues that were \$502,638 (39.6%) better than budget as investment pool rates have remained strong and the City's portfolio available for investment has increased. Subrogation revenues (reimbursements received from insurance claims arising from damage caused to City property by others) were over budget by \$207,191 (106.9%), largely attributable to a more comprehensive effort to pursue collection of these claims, particularly for damage caused to City-owned rights of way.

Interfund Transfers

The FY 2019 Year-End BAR shows interfund transfers from the General Fund to other funds at \$6.2 million higher than budget. This is attributable to the following:

- Several one-time costs will be funded from the General Fund's year-end balance. In the aggregate, these total \$5.7 million, and include:
 - \$4.27 million for the Ballpark and Six Flags
 - \$666,667 for the AISD Natatorium
 - \$25,000 for Downtown Arlington projects
 - \$80,000 for the UTA Architecture Partnership
 - \$200,000 for the Infrastructure Maintenance Reserve
 - \$450,000 for the Texas Rangers Golf Club
- A budgeted transfer of \$540,227 from the Storm Water Utility Fund was not necessary and will not be made.
- An increase of \$79,179 was needed to support Special Transit (Handitran).
- The amount needed to support the Traffic divisions of the Street Maintenance Fund was \$149,161 less than budgeted.

General Fund Expenditures

Overall, General Fund expenditures were under the adopted FY 2019 budget amount by \$4,415,953, or 1.7%, as shown in the table below. However, net of the funds budgeted, but not anticipated, for infrastructure improvements and the major event trust fund, expenditures were \$3.79 million (1.5%) under budget for the year.

The City's Group Health Fund is sufficiently funded to realize the health insurance savings of approximately \$2.0 million that accrued during the year, rather than adjust spending to budget as was done in FY 2017 and 2018. As a result, it should be noted that a significant portion of each department's variance to budget shown below is due to savings in health insurance.

General Fund Departments	FY 2019 Budget	FY 2019 Actual	Variance
Aviation	\$ 1,095,855	\$ 1,044,670	\$ 51,185
Municipal Court	3,596,582	3,641,374	(44,792)
Finance	6,337,950	6,196,938	141,012
City Attorney's Office	4,672,414	4,481,942	190,472
City Manager's Office	1,150,441	1,134,506	15,935
Human Resources	4,102,652	3,999,713	102,939
Public Works and Transportation	7,528,573	7,439,443	89,130
Asset Management	5,776,159	5,602,561	173,598
Economic Development	1,381,652	1,325,550	56,102
Code Compliance	6,724,242	6,566,535	157,707
Library	8,463,091	8,386,963	76,128
Communication & Legislative Affairs	4,062,603	4,023,159	39,444
Parks and Recreation	17,383,476	16,734,984	648,492
Judiciary	984,505	998,516	(14,011)
Internal Audit	702,978	702,925	53
Police	112,956,225	111,793,324	1,162,901
Fire	50,916,332	50,064,281	852,051
Planning and Development Services	6,280,247	6,175,936	104,311
Office of Strategic Initiatives	2,134,956	2,056,484	78,472
Non-Departmental, without Infra + METF	7,971,647	8,063,195	(91,548)
Non-Departmental, Infra. + METF	1,584,752	958,381	626,371
Total	\$ 255,807,332	\$ 251,391,378	\$ 4,415,953

Position vacancies provided additional salary and benefit savings in FY 2019. The vacancy rate in the General Fund showed signs of levelling off during FY 2019 after declining throughout the past 18 months. The assumptions used in developing the FY 2019 Budget included an anticipated average of approximately 46 civilian vacancies; actual vacancies in the General Fund averaged 48 civilian positions during the year. Significant departmental variances from budget are discussed in the following sections.

Fire

The Fire Department ended FY 2019 under budget by \$852,051 (1.7%). The Operations division ended the year under budget by \$1,354,278 partially due to savings from position vacancies and the postponement of a fire engine purchase. Overages in the Business Services, Medical Services, and Training divisions are the result of positions that were budgeted in the Operations division, while their salaries

were paid from other divisions. The Resource Management division exceeded its budget by \$220,002 primarily due to the purchase additional uniforms/clothing throughout the year because of increased attrition. Expenditures on health insurance, department-wide, were under budget by \$164,228.

Library

The Library Services Department ended the fiscal year \$76,128 (0.9%) under budget, primarily due to savings in health insurance.

Code Compliance

The Code Compliance Department ended the year \$157,707 (2.3%) under budget. The Code Compliance division ended the year under budget by \$136,455. This is partially due to a decreased need for City-initiated demolition of dangerous and substandard structures as well as reduced spending on securing properties and nuisance abatements. The Animal Services division exceeded budget by \$35,580 due to the need for additional veterinary supplies and contracted vet services. The Multifamily Inspection division was under budget by \$39,853, due primarily to position vacancies. Department-wide, savings on Health Insurance totaled \$106,356.

Police

The Police Department ended the year under budget by \$1,162,901 (1%) primarily due to the health insurance savings. Police Administration exceeded budget by \$225,305 due to lack of vacant positions and higher-than-budgeted expenses on vehicle accident repairs. Jail Operations was over budget by \$188,633 due to part-time bailiffs that are budgeted in patrol divisions but expended in the jail. The Quartermaster division was over budget by \$443,070 due to the COPS grant cash match being higher than budgeted. Patrol Operations ended the year under budget by \$2,028,764 due to officers budgeted in patrol moving to investigative units throughout the year as well as vacancies and health insurance savings. The Personnel division was over budget by \$382,430 due to Training Center renovations, additional rifles and ammunition purchases and increased travel and training. Expenditures on health insurance, department-wide, were under budget by \$1,041,574.

Parks

The Parks Department was under budget by \$648,492 (3.7%) for the year. The Planning division was over budget by \$249,182; savings on utility costs (primarily water purchases) allowed the department to address a backlog of deferred maintenance projects. In the aggregate, the Field Maintenance, Forestry, and North and South District divisions were under budget by \$921,121, with most of the savings attributable to reduced water costs and position vacancies. Expenditures on health insurance, department-wide, were under budget by \$162,311.

Public Works and Transportation

The Public Works and Transportation Department ended the year under budget by \$89,130 (1.2%). The School Safety and Information Services divisions were under budget in the aggregate by \$91,312, largely due to position vacancies. Within Information Services, computer hardware was under budget by \$10,447; this funding was budgeted for touchscreen monitors for plan review software, but the software platform has not yet been approved. Maintenance of software was under budget by \$15,905 due to reallocation of Cartegraph costs as well as a reduction in ArcGIS Online licenses. Special services and training expenditures were under budget by \$16,374 in the aggregate. Taken together, all the other divisions in the department were essentially at budget for the year; over by \$2,181. Expenditures on health insurance, department-wide, were under budget by \$21,782.

Asset Management

The Asset Management Department ended the fiscal year \$173,598 (3.0%) under budget. The Construction Management division was over budget by \$33,848, primarily due to lack of position turnover. The Solid Waste Operations division was under budget by \$68,155 due to position vacancies. The Custodial division is under budget by \$47,727. When the new janitorial contract started in FY 2019, the bills for each month's service were received after the month ended, which resulted in only 11 payments being made in FY 2019, rather than the anticipated 12 payments. Expenditures on health insurance, department-wide, were under budget by \$51,040.

Economic Development

The Economic Development Department ended the year under budget by \$56,102 (4.1%). The savings is primarily attributable to lower-than-budgeted travel and training costs, as well as reduced expenditures on advertising, sponsorship of professional events, and professional memberships. Expenditures on health insurance, department-wide, were under budget by \$6,080.

Planning and Development

The Planning and Development Services Department ended FY 2019 under budget by \$104,311 (1.7%). The Administration division was over budget by \$89,595 due to having no position vacancies. In the aggregate, the Development Services, Environmental Health, and Business Services divisions were under budget by \$140,423, with most of the savings attributable to vacant positions. The Mosquito Virus Mitigation division was under budget by \$53,483. Testing for West Nile virus yielded no positive results during the year, which largely eliminated the need for spraying. A total of \$46,517 was spent for larvicide treatments during the spring and summer months. Expenditures on health insurance, department-wide, were under budget by \$84,055.

Office of Strategic Initiatives

New for FY 2019 (formerly part of Planning and Development), this department ended the year \$78,472 (3.7%) under budget, attributable to one position being vacant for most of the year. Expenditures on health insurance, department-wide, were under budget by \$17,001.

City Manager's Office

The City Manager's office ended the year \$15,935 (1.4%) under budget. These savings are primarily attributable to savings on out-of-town travel and training. The Mayor and Council's Office ended the year essentially at budget.

Judiciary

The department ended the year over budget by \$14,011 (1.4%). The overage was because of additional part-time judges' hours; in order to address this recent trend, the budget for part-time judges was increased in FY 2020. Expenditures on health insurance, department-wide, were under budget by \$9,177.

City Attorney's Office

The department ended the year under budget by \$190,472 (4.1%) due to multiple vacancies experienced throughout the year as well as an employee out on extended unpaid leave. Expenditures on health insurance, department-wide, were under budget by \$36,991.

Human Resources

The department finished the year under budget by \$102,939 (2.5%). Salary savings from vacant positions that occurred throughout the year are the primary sources of the savings. Expenditures on health insurance, department-wide, were under budget by \$55,901.

Finance

The Finance Department finished the year under budget by \$141,012 (2.2%). The Administration division was over budget in expenditures by \$46,204 due to absorbing the costs of transferring in an employee from another City department, as well as moving and construction expenses for building new offices on the 8th floor of the MOT. These expenses were offset by salary savings in OMB and Payroll that were the result of vacant positions. Expenditures on health insurance, department-wide, were under budget by \$59,161.

Communication and Legislative Affairs

The Communication and Legislative Affairs Department ended the year under budget by \$39,444 (1.0%). This is primarily due to savings on health insurance.

Non-Departmental

Overall, Non-Departmental expenditures were under budget by \$534,823 (5.6%). Costs for terminal pay and related benefits (which are budgeted in Non-Departmental for the General Fund) exceeded budget by approximately \$56,000. Budgeted amounts in the Non-Departmental Projects and Major Event Trust Fund divisions, totaling \$1,584,752 in the aggregate, were partially spent for the dispatch services radio lease (\$928,301) and building renovation costs (\$30,080). Expenditures for elections exceeded budget by \$223,712, as run-off elections were necessary for several places on the City Council. Savings were achieved in utility costs and capital purchases.

Municipal Court

The department finished the year over budget by \$44,792 (1.2%), attributable to the overage in credit card fees. In FY 2019, amounts budgeted for credit card fees were removed from departmental budgets, as the other departments in the City adopted a system for charging credit card fees to customers and passing those fees directly to the card companies, eliminating the step of collecting fees as revenues and then incurring expenses as the fees were remitted. The Court system does not allow this approach, and the expenses were incurred against no budget. For FY 2020, credit card fee expenditures have been restored to the Court's operating budget. Net of credit card fee costs, the Court was approximately \$94,000 under budget in expenditures.

Other Operating Funds

Water Utilities Fund

Revenues in the Water Utilities Fund were \$1,148,174 (0.7%) less than budgeted for the year. The most significant variance occurred in Water Sales, which generated approximately \$4 million less than budget as the result of increased rain in late spring and early summer. Sewer Charges were under budget by \$643,400 due to a decrease in wastewater flows. Revenue from interest income was \$1.5 million more than budgeted.

The fund ended the year under budget in expenditures by \$8,696,510 (6.4%). Most savings are the result of lower than budgeted payments to the Trinity River Authority (TRA) and the Tarrant Regional Water District (TRWD). TRWD reduced their rate and there was a positive settle-up for 2018 that reduced our monthly payment by \$686,021 for 5 months. In addition, there was also a positive mid-year settle-up from TRWD which reduced our payment to \$0 for the month of September. The department also realized savings due to vacancies throughout the year and lower electrical costs due to reduced water production. Expenditures on health insurance, department-wide, were under budget by \$416,653.

The fund's year-end balance is \$423,201, which is lower than budgeted due to an increased transfer to the Utilities' Renewal/Rehabilitation Fund.

Convention and Event Services Fund

Revenues in this fund were under budget by \$656,345 (4.3%). Hotel occupancy tax revenues, which comprise nearly two thirds of the fund's budgeted revenues, grew by 5.8% over the prior year but missed achieving budget by \$200,224. Convention Center revenues ended the year under budget by \$456,121. This was primarily due to the impact of the first year of operations for the Esports Stadium which occupied the former Grand Hall and lowered rental revenue and food sales as a result. Special Event Parking revenues were affected by multiple factors including a reduction in the parking fee for Rangers games to remain competitive with surrounding lots as well as revenues for Esports related event parking going to the vendor, per the original agreement with the City.

Expenditures in the fund were \$697,647 (6.0%) under budget. The Administration division was under budget by \$338,269. This is primarily because a \$300,000 contingency budgeted for use in covering the costs of unanticipated major events was not spent during FY 2019. The Departmental Projects division was under budget by \$247,805. This is primarily because \$125,000 set aside as a contingency for a hotel study or other activities in support of a possible hotel was not utilized. An additional \$62,000 in savings was realized due to savings on carpet installation and equipment rental. The Arts and Revitalization division was under budget by \$174,788 because \$150,000 budgeted for the Parks Linear Sculpture Trail was not utilized. These savings were sufficient to cover a \$68,775 overage in the Facility Operations division that resulted from higher than anticipated HVAC and building maintenance expenses. Expenditures on health insurance, department-wide, were under budget by \$40,462.

The fund's year-end balance is \$618,728, which is \$597,119 more than budgeted.

Park Performance Fund

Park Performance Fund (PPF) revenues were under budget by \$1.64 million (13.9%) in FY 2019, nearly all of which was attributable to the golf programs. Revenue losses in golf are in large part due to extended delays in the reopening of Texas Rangers Golf Club (formerly Ditto Golf Course). Inclement weather affected revenues at all the City's golf courses, and deteriorating course conditions also affected revenues at the Meadowbrook course. Recreation revenues were within 3.0% of budget for the year; under by \$146,001. Pavilion rentals were under budget by \$73,887 largely due to the summer closure of Levitt Pavilion as the construction along Abram Street continued. Participation in youth sports increased from FY 2018; this revenue was over budget by \$92,760. Inclement weather reduced revenues generated at the Tennis Center (under budget by \$93,224), as planned classes and activities were cancelled. Revenues at the Bob Duncan Center were under budget by \$94,952 due to the inability to replace three long-term clients whose combined rental fees were approximately \$110,000 per year. Revenue from activities at the City's sports fields were under budget by \$69,115, largely due to inclement weather.

In the aggregate, expenditures in the Performance Fund were under budget by \$1,910,170, an amount sufficient to cover the revenue shortfalls in the fund. Golf expenditures were under budget by \$1.46 million against a revenue shortfall of \$1.52 million; recreation expenditures were under budget by \$394,523 against a revenue shortfall of \$146,001; and field maintenance expenditures were under budget by \$60,467 against a revenue shortfall of \$69,115. In addition, transfers available from the Golf Surcharge Fund to support golf operations were \$41,408 (8.7%) lower than budget. However, no additional transfers into the fund (other than the budgeted amount of \$1.8 million in natural gas funds) were necessary to support the PPF's operations in FY 2019. Expenditures on health insurance, department-wide, were under budget by \$154,399.

The fund's year-end balance is \$287,387, which is \$234,652 higher than budgeted.

Street Maintenance Fund

Revenues in the Street Maintenance Fund were higher than budget by \$1,335,285 (8.2%). Sales tax receipts were \$1,209,315 over budget, and interest revenues were \$125,970 above budget. The fund's expenditures were \$455,661 under budget. The Sales Tax and General Fund supported divisions were under budget by \$306,500 in the aggregate, largely due to position vacancies and savings on contracted street maintenance. In total, the three traffic-related divisions (Traffic Signals, Traffic Signs & Markings, and Street Light Maintenance) were under budget by \$149,161, primarily attributable to electricity savings in the Street Light Maintenance division achieved from LED streetlight conversions and reduced purchasing costs due to vendor/manufacturer delays. Expenditures on health insurance, department-wide, were under budget by \$153,521.

The fund's year-end balance is \$3,198,516, which is \$2,909,413 higher than budgeted.

Storm Water Utility Fund

Revenues in the Storm Water Utility Fund were over budget by \$449,302 (2.5%). Commercial drainage fees were \$237,460 over budget, and residential fees were \$73,826 over budget. The fund's total expenditures were \$65,004 under budget. All divisions in the department achieved savings from vacant full-time and part-time positions. Spending for maintenance of storm sewers was reduced to cover a shortfall in funding for debt principal and interest payments in the Administration division. Approximately \$60,000 in contingency funding for hazardous spill clean-up was not needed, and the street sweeping contract reduction saved an additional \$25,000. Expenditures on health insurance, department-wide, were under budget by \$71,326.

The fund's year-end balance is \$709,505, which is \$325,636 higher than budgeted.

Information Technology Fund

The Information Technology fund ended the year with expenditures under budget by \$138,387 (0.9%). Expenditure savings in the fund are primarily due to salary savings and savings in health insurance.

The fund's year-end balance is \$240,849, which is higher than budgeted.

Document Services Fund

The Document Services Fund ended the year with revenues under budget by \$26,997 (1.2%). Mail Services revenues were under budget by \$93,479, due to underutilization of postage, paper, and FedEx services by departments. This was partially offset by Information Resource Center revenues, which were \$75,695 over budget, due to City departments' use of John Sons Press to a greater degree than anticipated. The fund's expenditures were \$48,638 (2.0%) under budget for the year. Expenditures in the Administration division were over budget by \$98,300, due primarily to greater-than-anticipated use of John Sons Press for printing, as well as greater use of water bill inserts. However, this overage was offset by savings in the Mail Services division, which was under budget by \$122,388 due to decreased mailing and FedEx use, as well as decreased consumption of paper for office copiers.

The fund's year-end balance is \$25,967, which is \$14,486 more than budgeted.

Communication Services Fund

Communication Services finished the year with revenues under budget by \$116,753 (1.3%), largely attributable to a decrease of \$127,019 in chargebacks from the Fire Department. Fire used this funding

in FY 2019 to cover the cost of installing extractors and air compressors at five fire stations, expenditures that were originally planned for FY 2018. The FY 2018 chargebacks from Fire were increased by the same amount, allowing Fire to essentially pre-fund these purchases for the following year while keeping the Communication Services Fund's revenues whole over the two-year period. Expenditures in the fund were under budget by \$502,429. The Administration division was under budget by \$124,814 primarily due to savings on maintenance of radios, while the Dispatch division was under budget due to savings on health insurance expenditures and the purchase of the 9-1-1 PBX system.

The fund's year-end balance is \$942,640, which is \$445,852 higher than budgeted.

Fleet Services Fund

Fleet Services revenues in FY 2019 were above budget by \$225,500 (3.4%), due primarily to greater-than-anticipated auction sales. Expenditures in the fund were \$120,588 (1.7%) over budget. The overage is attributable to higher-than-budgeted fuel prices; expenditures on motor vehicle fuel exceeded budget by \$266,966. The overage was partially offset by savings from a vacancy in the Fleet Manager position as well as lower-than-anticipated expenses on vehicle maintenance and repair.

The fund's year-end balance is \$518,485, which is \$467,446 higher than budgeted as funds that were initially planned to be set aside for a fuel reserve were partially used for fuel expenses.

Debt Service Fund

The Debt Service Fund ended the year with revenues under budget by \$602,231 (1.2%), and expenditures under budget by \$865,171 (1.7%). Ad valorem tax revenues were under budget by \$826,542 (1.7%), largely attributable to the value litigations that impacted the General Fund. However, issuance premiums and interest revenues were over budget by \$224,312 in the aggregate. Transfers to the fund from TIRZ 5 were over budget by \$170,721 (7.2%). On the expenditure side, the overage in issuance fees of \$181,712 was offset by savings of \$1,030,240. This is due to \$928,301 budgeted in expenses for the dispatch services radio lease being transferred to the General Fund in Non-departmental.

The fund's year-end balance is \$2,952,735, which is \$84,607 higher than budgeted, and represents approximately 5.8% of the fund's operating expenditures during the year.

Conclusion

The General Fund ended FY 2019 under budget in expenditures by \$4.42 million, and over budget in revenues by \$2.40 million. Excluding the \$1.58 million in revenues budgeted (but not anticipated) for infrastructure and major event trust fund reimbursements, the fund's revenues were over budget by approximately \$4.0 million. The General Fund's revenues showed significant improvement as the year progressed, particularly in sales taxes (up 7.3% from FY 2018) and the Municipal Court (up from the prior year for the first time in six years). On the expenditure side, approximately \$2.0 million in health insurance savings were realized, along with significant savings from position vacancies in most departments. The year-end balance in the General Fund was sufficient to accommodate several one-time expenditures for development and infrastructure improvements, as noted earlier in the discussion and shown on the following page.

GENERAL FUND
FY 2019 Year-End Operating Position

	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
GENERAL FUND REVENUES	\$ 254,950,675	\$ 255,199,029	\$ 257,352,931	\$ 2,402,256
INTERFUND TRANSFERS:				
Water and Sewer Fund Indirect Cost	\$ 4,280,951	\$ 4,280,951	\$ 4,280,951	\$ -
Conv. & Event Svcs. Fund Indirect Cost	469,804	469,804	469,804	-
Storm Water Indirect Cost	564,838	564,838	564,838	-
From IMF Hail Damage claim balance	1,000,000	1,000,000	1,000,000	-
To IT for one-time projects	(711,152)	(711,152)	(711,152)	-
From SWUF for capital asset reimbursement	540,227	-	-	(540,227)
From SWUF for engineering reviews	88,699	88,699	88,699	-
From Convention & Event Services	632,366	632,366	632,366	-
FY 2018 General Fund ending balance	713,198	713,198	713,198	-
To Working Capital and Unallocated Reserves	(623,602)	(623,602)	(623,602)	-
From General Gas Fund for one-time costs	1,081,285	1,081,285	1,081,285	-
To Park Performance Fund, operating support	-	(260,000)	-	-
To Special Transportation Fund	(1,000,000)	(1,000,000)	(1,079,179)	(79,179)
To Street Maintenance Fund for Traffic	(4,475,763)	(4,441,678)	(4,326,602)	149,161
To Street Maintenance Fund	(2,166,527)	(2,166,527)	(2,166,527)	-
To Innovation/Venture Capital Fund, Ballpark lease/settlement	-	(2,727,500)	(2,727,500)	(2,727,500)
To Innovation/Venture Capital Fund, Six Flags	-	-	(1,545,000)	(1,545,000)
To Innovation/Venture Capital Fund, AISD Natatorium	-	-	(666,667)	(666,667)
To Innovation/Venture Capital Fund, Downtown Arlington	-	-	(25,000)	(25,000)
To Innovation/Venture Capital Fund, UTA Architect Partnership	-	-	(80,000)	(80,000)
To Infrastructure Maintenance Reserve Fund	-	-	(200,000)	(200,000)
To Parks Non-Arbitrage Capital for TRGC	-	-	(450,000)	(450,000)
Fire Academy (FY 2019 Budget Amendment)	469,000	469,000	469,000	-
TOTAL INTERFUND TRANSFERS	\$ 863,324	\$ (2,630,318)	\$ (5,301,088)	\$ (6,164,412)
TOTAL AVAILABLE FUNDS	\$ 255,813,999	\$ 252,568,711	\$ 252,051,843	\$ (3,762,156)
GENERAL FUND EXPENDITURES	\$ 255,807,332	\$ 251,729,883	\$ 251,391,378	\$ 4,415,953
ENDING BALANCE	\$ 6,667	\$ 838,827	\$ 660,465	\$ 653,798

GENERAL FUND
FY 2019 Year-End Revenues

REVENUE ITEM	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
TAXES:				
Ad Valorem Taxes	\$ 107,777,324	\$ 106,095,828	\$ 106,405,330	\$ (1,371,994)
Sales Tax	64,503,959	66,319,928	66,969,349	2,465,390
Major Event Trust Fund Revenue	300,000	-	-	(300,000)
Criminal Justice Tax	305,415	356,729	364,876	59,461
State Liquor Tax	1,837,292	2,134,221	2,225,460	388,168
Bingo Tax	<u>81,652</u>	<u>68,109</u>	<u>79,863</u>	<u>(1,789)</u>
TOTAL TAXES	\$ 174,805,642	\$ 174,974,815	\$ 176,044,878	\$ 1,239,236
LICENSES AND PERMITS:				
Building Permits	\$ 3,400,000	\$ 3,500,000	\$ 3,584,549	\$ 184,549
Electrical Permits	115,000	121,493	137,302	22,302
Plumbing Permits	285,000	315,102	358,765	73,765
Mechanical Permits	139,402	165,430	162,422	23,020
Swimming Pool Permits	96,450	100,300	108,325	11,875
Business Registration	225,000	205,710	191,894	(33,106)
Certificates of Occupancy	135,000	102,053	102,638	(32,362)
Boathouse / Pier License	13,759	13,759	13,759	-
Small Cell Permits, Inspections, Rentals	-	100,000	303,388	303,388
Food Establishment Permits	710,300	738,485	779,499	69,199
Alcoholic Beverage License	115,000	119,996	129,803	14,803
Food Handlers Permit	15,600	10,325	8,950	(6,650)
Dog and Cat License	62,701	54,809	55,437	(7,264)
Euthanasia Fees, Other Animal Fees	16,250	19,799	20,338	4,088
Animal Services - Owner Surrender Fees	30,500	28,514	30,366	(134)
Burglar Alarm Permit	925,000	764,227	729,391	(195,609)
Abandonment Fees	6,000	7,000	4,300	(1,700)
Child Care License / Permit	58,600	56,750	61,905	3,305
Fire Permits	216,743	258,127	248,183	31,440
Fire Inspection Fees	322,700	217,500	190,835	(131,865)
Fire OT and Re-inspection Fees	17,600	24,000	26,079	8,479
Fire Operational Permits	258,141	182,461	128,100	(130,041)
Securing Code Violations	4,750	5,494	3,255	(1,495)
Irrigation Permits	45,000	73,975	81,300	36,300
Special Event Parking	16,700	12,400	14,850	(1,850)
Pedicab Revenues	10,700	11,000	13,560	2,860
Other Licenses / Permits	<u>3,500</u>	<u>764</u>	<u>597</u>	<u>(2,903)</u>
TOTAL LICENSES AND PERMITS	\$ 7,245,396	\$ 7,209,473	\$ 7,489,790	\$ 244,394

GENERAL FUND
FY 2019 Year-End Revenues

REVENUE ITEM	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
SERVICE CHARGES:				
Vital Statistics	\$ 315,000	\$ 315,000	\$ 346,006	\$ 31,006
Rezoning Fees	111,916	127,814	99,898	(12,018)
Plat Review and Inspection Fees	850,000	676,592	609,639	(240,361)
Landscape / Tree Preservation Fees	14,000	15,333	13,680	(320)
Building Inspection Fees	85,000	86,821	107,132	22,132
Drilling / Gas Well Inspection Fees	145,000	43,500	43,500	(101,500)
Gas Well Reinspection Fee	902,200	902,200	910,000	7,800
Gas Well Supplemental Fee	12,500	48,750	49,500	37,000
Plan Review Fee	1,400,000	1,420,600	1,400,992	992
Public Works Reimbursements	600,000	695,000	726,805	126,805
Inspection Transfer	1,075,000	1,100,000	1,152,822	77,822
Survey Transfer	146,000	150,000	150,324	4,324
Real Estate Transfer	375,000	375,000	247,483	(127,517)
Construction Management Fees	60,000	60,000	84,309	24,309
Saturday Inspection Fees	30,000	28,000	23,460	(6,540)
Food Service Application Fees	62,000	70,300	66,300	4,300
Police Admin. Services Revenue	75,000	89,745	52,268	(22,732)
Jail Support revenues	6,700	3,735	4,262	(2,438)
Abandoned Vehicle Search Fees	10,000	17,660	13,520	3,520
Police Towing	150,000	172,000	175,180	25,180
PILOT - Water	4,309,930	4,309,930	4,309,930	-
Impoundment Fees	59,651	46,309	45,353	(14,298)
Animal Adoption Fees	123,377	107,502	122,626	(751)
Animal Awareness / Safety Program	3,500	2,533	2,106	(1,394)
Vet Services	13,681	16,790	17,269	3,588
Multi-Family Annual Inspections	615,000	621,156	632,536	17,536
Extended-Stay Annual Inspections	167,864	160,981	168,136	272
Short Term Rental Revenue	112,952	46,000	9,500	(103,452)
Dangerous Structure Demolition Fees	11,470	31,086	5,645	(5,825)
Nuisance Abatement	47,473	42,340	37,542	(9,931)
Multi-Family Re-Inspections	4,093	3,750	172	(3,921)
Duplex Registration / Re-Inspections	17,624	19,775	22,033	4,409
Food Establishment Re-Inspection	15,000	15,500	15,000	-
Swimming Pool Re-Inspections	3,350	3,150	(2,015)	(5,365)
Water Department Street Cuts	160,000	200,000	123,420	(36,580)
Fire Initial Inspection	66,600	64,117	52,175	(14,425)
Park Bond Fund Reimb.	75,000	65,000	73,243	(1,757)
Transportation Bond Fund Reimb.	105,000	105,000	105,000	-
AISD - SRO Program, PD and Fire	1,963,997	1,939,033	1,968,565	4,568
Mowing Services	102,000	99,444	119,631	17,631
State Reimbursement - Transportation	71,234	71,234	71,234	-
Non-Resident Library Cards	28,600	35,554	36,778	8,178
Miscellaneous revenue, for infrastructure	1,284,752	-	-	(1,284,752)
Other Service Charges	435,000	361,013	418,494	(16,506)
TOTAL SERVICE CHARGES	\$ 16,222,464	\$ 14,765,247	\$ 14,631,453	\$ (1,591,011)

GENERAL FUND
FY 2019 Year-End Revenues

REVENUE ITEM	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
FRANCHISE FEES:				
Electrical Utility	\$ 12,655,316	\$ 12,998,471	\$ 12,810,858	\$ 155,542
Gas Utility	2,556,532	2,432,802	2,339,064	(217,468)
Water Utility	9,088,266	8,653,259	8,775,262	(313,004)
Telephone Utility	4,461,312	4,081,508	4,456,357	(4,955)
Sanitation Franchise	2,030,000	1,910,000	2,081,453	51,453
City Waste Royalty	1,508,000	1,429,000	1,608,349	100,349
Non-City Waste	2,540,303	2,950,000	2,603,682	63,379
Storm Clean-Up Fees	57,500	57,700	57,882	382
Methane Royalties	300,000	10,367	10,609	(289,391)
Brush Royalty	53,500	60,500	52,217	(1,283)
City Department Waste Rebate	62,000	72,000	66,272	4,272
Taxicab Franchise	-	3,877	3,877	3,877
Cable TV Franchise	<u>2,580,630</u>	<u>2,883,405</u>	<u>3,222,099</u>	<u>641,469</u>
TOTAL FRANCHISE FEES	\$ 37,893,359	\$ 37,542,889	\$ 38,087,981	\$ 194,622
FINES AND FORFEITURES:				
Municipal Court Fines	\$ 2,844,597	\$ 3,521,274	\$ 3,711,126	\$ 866,529
Child Safety Fees	42,843	43,218	39,915	(2,928)
Uniform Traffic Fines	6,576,717	7,135,687	6,870,140	293,423
Time Payment Fees	55,658	61,482	61,623	5,965
Issue/Arrest Fees	275,756	319,626	337,094	61,338
Library Fines	<u>132,930</u>	<u>133,816</u>	<u>132,781</u>	<u>(149)</u>
TOTAL FINES AND FORFEITURES	\$ 9,928,501	\$ 11,215,103	\$ 11,152,679	\$ 1,224,178
LEASES AND RENTS:				
Sheraton Ground Lease	\$ 298,520	\$ 301,942	\$ 303,941	\$ 5,421
101 Center Ground Lease	60,000	60,000	60,000	-
Terminal Building Lease	72,014	79,740	99,858	27,844
Hangar Rental	208,379	208,379	215,409	7,030
Tie Down Charges	26,496	30,635	33,770	7,274
Land and Ramp Lease	766,977	776,545	783,407	16,430
Ballpark Lease, recurring	750,000	750,000	750,000	-
Ballpark Lease, one-time expenditures	1,250,000	1,250,000	1,250,000	-
Cell Phone Tower Leases	216,300	130,147	26,502	(189,798)
Landfill Lease	2,270,800	2,540,000	2,689,533	418,733
Landfill Lease, Deferred revenue	457,259	457,259	457,259	-
Pipeline License Agreements	75,000	75,000	82,288	7,288
Message Board Rentals	30,000	30,000	34,830	4,830
Misc. Leases / Rents (Copier Concession)	<u>93,658</u>	<u>96,874</u>	<u>101,807</u>	<u>8,149</u>
TOTAL LEASES AND RENTS	\$ 6,575,403	\$ 6,786,521	\$ 6,888,604	\$ 313,201

GENERAL FUND
FY 2019 Year-End Revenues

REVENUE ITEM	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
MISCELLANEOUS REVENUE:				
Interest	\$ 1,267,786	\$ 1,545,222	\$ 1,770,424	\$ 502,638
Auction Income	30,000	44,629	40,460	10,460
Risk Management Damages	193,800	275,000	400,991	207,191
Ballpark Settlement Agreement	727,500	727,500	727,500	-
Beverage contract	<u>60,824</u>	<u>112,630</u>	<u>118,171</u>	<u>57,347</u>
TOTAL MISCELLANEOUS REVENUE	\$ 2,279,910	\$ 2,704,981	\$ 3,057,546	\$ 777,636
TOTAL - GENERAL FUND REVENUES	\$ 254,950,675	\$ 255,199,029	\$ 257,352,931	\$ 2,402,256

GENERAL FUND
FY 2019 Year-End Expenditures

	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Amount Under (Over) Budget
FIRE				
Administration	\$ 4,798,377	\$ 4,828,475	\$ 4,821,122	\$ (22,745)
Business Services	1,034,781	1,172,324	1,146,701	(111,920)
Operations	39,108,569	38,531,354	37,754,291	1,354,278
Prevention	2,113,975	2,083,553	2,112,922	1,053
Medical Services	447,323	630,035	630,960	(183,637)
Training	747,276	817,515	843,645	(96,369)
Resource Management	1,544,384	1,617,718	1,764,386	(220,002)
Emergency Management	310,828	302,636	240,578	70,250
Special Events	362,380	373,964	346,360	16,020
Gas Well Response	448,439	405,963	403,316	45,123
TOTAL	\$ 50,916,332	\$ 50,763,538	\$ 50,064,281	\$ 852,051
LIBRARY				
Administration	\$ 1,892,994	\$ 1,903,856	\$ 1,892,914	\$ 80
Operations & Facility Mgmt.	2,587,824	2,545,121	2,599,827	(12,003)
Content & Technical Services	2,399,341	2,337,222	2,367,022	32,319
Program Mgmt. & Community Engagement	1,582,932	1,606,452	1,527,200	55,732
TOTAL	\$ 8,463,091	\$ 8,392,650	\$ 8,386,963	\$ 76,128
CODE COMPLIANCE				
Administration	\$ 903,030	\$ 895,677	\$ 886,055	\$ 16,975
Code Compliance	3,009,563	2,919,559	2,873,108	136,455
Animal Services	2,422,874	2,404,046	2,458,454	(35,580)
Multifamily Inspection	388,775	350,098	348,918	39,857
TOTAL	\$ 6,724,242	\$ 6,569,380	\$ 6,566,535	\$ 157,707
POLICE				
Administration	\$ 11,521,117	\$ 11,746,063	\$ 11,746,422	\$ (225,305)
Jail Operations	5,457,411	5,733,437	5,646,044	(188,633)
Quartermaster	2,869,384	3,446,004	3,312,454	(443,070)
Patrol Operations	51,875,198	50,076,499	49,846,434	2,028,764
Body Worn Camera	750,305	756,224	745,604	4,701
Traffic Operations	6,676,687	6,571,141	6,495,731	180,956
Special Operations	2,769,400	2,768,860	2,818,618	(49,218)
Special Events	849,423	865,882	839,933	9,490
Criminal Investigations	4,100,551	4,034,577	4,133,444	(32,893)
Special Investigations	4,162,241	4,226,385	4,197,062	(34,821)
Covert	2,514,150	2,685,599	2,669,144	(154,994)
Administrative Support	1,485,504	1,501,981	1,542,198	(56,694)
Records Services	2,170,775	2,073,842	2,021,691	149,084
Research & Development	1,982,803	1,991,023	1,978,180	4,623
Fiscal Services	2,002,103	1,906,317	1,957,862	44,241
Community Services	980,499	1,016,428	1,038,825	(58,326)
Youth Support	3,106,238	3,129,357	3,127,234	(20,996)
Victim Services	616,686	457,803	445,718	170,968
Personnel	3,013,963	3,290,562	3,396,393	(382,430)
Technical Services	4,051,787	3,621,499	3,834,333	217,454
TOTAL	\$ 112,956,225	\$ 111,899,481	\$ 111,793,324	\$ 1,162,901

GENERAL FUND
FY 2019 Year-End Expenditures

	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Amount Under (Over) Budget
PARKS AND RECREATION				
Administration	\$ 2,205,567	\$ 2,226,936	\$ 2,227,018	\$ (21,451)
Marketing	397,145	397,500	385,245	11,900
Planning	869,026	931,742	1,118,208	(249,182)
Business Services	790,937	828,837	824,920	(33,983)
Recreation Program Administration	121,751	125,145	121,661	90
Field Maintenance	5,433,000	5,393,545	5,128,699	304,301
Asset Management	2,219,272	2,270,151	2,199,276	19,996
Forestry	1,721,276	1,649,312	1,568,019	153,257
North District	1,832,150	1,754,835	1,646,663	185,487
South District	1,793,352	1,594,818	1,515,276	278,076
TOTAL	\$ 17,383,476	\$ 17,172,821	\$ 16,734,984	\$ 648,492
PUBLIC WORKS AND TRANSPORTATION				
Administration	\$ 1,621,406	\$ 1,658,159	\$ 1,657,199	\$ (35,793)
Traffic Engineering	1,329,713	1,110,890	1,326,943	2,770
School Safety	455,880	426,035	422,982	32,898
Engineering CIP	889,642	869,098	865,194	24,448
Inspections	1,671,476	1,664,325	1,656,188	15,288
Survey	275,983	285,672	287,660	(11,677)
Business Services	672,698	675,390	668,434	4,264
Information Services	372,116	327,574	313,702	58,414
Operations Support	239,659	232,809	241,141	(1,482)
TOTAL	\$ 7,528,573	\$ 7,249,951	\$ 7,439,443	\$ 89,130
ASSET MANAGEMENT				
Administration	\$ 431,754	\$ 415,435	\$ 400,501	\$ 31,253
Construction Management	475,913	499,352	509,761	(33,848)
Solid Waste Operations	363,154	307,664	294,999	68,155
Custodial	868,437	858,008	820,710	47,727
Facility Repair	3,636,900	3,644,622	3,576,589	60,311
TOTAL	\$ 5,776,159	\$ 5,725,081	\$ 5,602,561	\$ 173,598
ECONOMIC DEVELOPMENT				
Economic Development	\$ 755,550	\$ 747,027	\$ 698,185	\$ 57,365
Land Bank	626,102	626,337	627,365	(1,263)
TOTAL	\$ 1,381,652	\$ 1,373,364	\$ 1,325,550	\$ 56,102
PLANNING AND DEVELOPMENT SERVICES				
Administration	\$ 1,088,521	\$ 1,179,197	\$ 1,178,116	\$ (89,595)
Development Services	3,445,088	3,369,207	3,372,803	72,285
Environmental Health	671,685	643,411	645,403	26,282
Business Services	974,953	926,625	933,097	41,856
Mosquito Borne Virus Mitigation	100,000	73,474	46,517	53,483
TOTAL	\$ 6,280,247	\$ 6,191,915	\$ 6,175,936	\$ 104,311
OFFICE OF STRATEGIC INITIATIVES				
	\$ 2,134,956	\$ 2,312,849	\$ 2,056,484	\$ 78,472

GENERAL FUND
FY 2019 Year-End Expenditures

	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Amount Under (Over) Budget
AVIATION	\$ 1,095,855	\$ 1,045,250	\$ 1,044,670	\$ 51,185
CITY MANAGER'S OFFICE				
City Manager's Office	\$ 1,066,575	\$ 1,060,154	\$ 1,063,851	\$ 2,724
Mayor & Council	62,662	54,810	62,321	341
Transit Support	<u>21,204</u>	<u>14,300</u>	<u>8,333</u>	<u>12,871</u>
TOTAL	\$ 1,150,441	\$ 1,129,264	\$ 1,134,506	\$ 15,935
INTERNAL AUDIT	\$ 702,978	\$ 705,188	\$ 702,925	\$ 53
JUDICIARY	\$ 984,505	\$ 989,738	\$ 998,516	\$ (14,011)
CITY ATTORNEY'S OFFICE				
Administration	\$ 1,406,657	\$ 1,342,213	\$ 1,353,300	\$ 53,357
Litigation	1,359,107	1,373,330	1,351,190	7,917
Municipal Law	957,143	926,136	924,943	32,200
Citizen Services	<u>949,507</u>	<u>859,019</u>	<u>852,509</u>	<u>96,998</u>
TOTAL	\$ 4,672,414	\$ 4,500,697	\$ 4,481,942	\$ 190,472
HUMAN RESOURCES				
Administration	\$ 615,793	\$ 539,027	\$ 581,715	\$ 34,078
Employee Operations	725,911	639,442	742,610	(16,699)
Employee Services	448,313	469,811	466,816	(18,503)
Workforce Investment	670,407	680,884	614,505	55,902
Risk Management	1,131,228	1,119,243	1,094,798	36,430
Civil Service Ops	<u>511,000</u>	<u>497,851</u>	<u>499,267</u>	<u>11,733</u>
TOTAL	\$ 4,102,652	\$ 3,946,257	\$ 3,999,713	\$ 102,939
FINANCE				
Administration	\$ 824,622	\$ 870,934	\$ 870,826	\$ (46,204)
Accounting	888,073	915,467	884,912	3,161
Purchasing	1,204,119	1,156,754	1,174,722	29,397
Treasury	1,966,487	1,973,487	1,978,307	(11,820)
Payroll/Payables	585,228	539,986	534,206	51,022
Office of Management and Budget	<u>869,421</u>	<u>771,620</u>	<u>753,965</u>	<u>115,456</u>
TOTAL	\$ 6,337,950	\$ 6,228,249	\$ 6,196,938	\$ 141,012
COMMUNICATION & LEGISLATIVE AFFAIRS				
Office of Communication	\$ 991,097	\$ 910,896	\$ 953,757	\$ 37,340
Action Center	1,055,495	1,039,733	1,068,046	(12,551)
Executive and Legislative Support	1,857,719	1,832,920	1,844,405	13,314
Intergovernmental Relations	<u>158,292</u>	<u>160,366</u>	<u>156,951</u>	<u>1,341</u>
TOTAL	\$ 4,062,603	\$ 3,943,915	\$ 4,023,159	\$ 39,444

GENERAL FUND
FY 2019 Year-End Expenditures

	Budgeted	Estimated	Actual	Amount
	FY 2019	FY 2019	FY 2019	Under (Over)
				Budget
NON-DEPARTMENTAL				
Non-Departmental	\$ 7,134,697	\$ 6,946,777	\$ 7,275,050	\$ (140,353)
Non-Departmental Projects	1,284,752	258,301	958,381	326,371
Non-Departmental METF	300,000	-	-	300,000
ERP Systems	<u>836,950</u>	<u>829,466</u>	<u>788,145</u>	<u>48,805</u>
TOTAL	\$ 9,556,399	\$ 8,034,544	\$ 9,021,576	\$ 534,823
MUNICIPAL COURT	\$ 3,596,582	\$ 3,555,750	\$ 3,641,374	\$ (44,792)
TOTAL - GENERAL FUND	\$ 255,807,332	\$ 251,729,883	\$ 251,391,378	\$ 4,415,953

WATER UTILITIES FUND
FY 2019 Year-End Expenditures

	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUES:				
Water Sales	\$ 78,056,241	\$ 72,810,710	\$ 73,888,012	\$ (4,168,229)
Sewer Charges	69,203,123	67,969,179	68,559,723	(643,400)
Hauler Fees	40,000	34,266	24,680	(15,320)
Garbage / Drainage Billing Fee	392,000	391,394	398,333	6,333
Sewer Charges - Other	450,000	444,645	406,655	(43,345)
Sewer Surcharges	123,000	189,516	213,365	90,365
Class Rate Sewer Surcharge	928,000	973,602	994,971	66,971
Sewer Tap Installation Fees	-	47,073	62,478	62,478
Water Sales - Other	120,000	111,755	155,362	35,362
Water Taps	350,000	494,349	513,785	163,785
Laboratory Fees	165,000	136,290	164,184	(816)
Concrete Sales	15,000	-	3,245	(11,755)
Other Revenue	300,000	664,126	760,515	460,515
Water Convenience Fee	-	-	238,297	238,297
Water Activation Fee	320,000	306,205	53,393	(266,607)
Reclaimed Water Sales	190,000	174,499	171,585	(18,415)
Backflow Assembly and Tester Regis.	180,000	136,875	188,087	8,087
Wholesale Water Sales to DWG	136,875	193,133	167,236	30,361
Non-rate Revenue DWG	65,700	65,700	68,845	3,145
Wholesale Water Sales to Bethesda	135,000	90,000	171,399	36,399
Non-rate Revenue Bethesda	64,800	48,600	93,698	28,898
Kennedale O&M	1,200,000	600,000	700,312	(499,688)
GIS Services	6,500	13,813	12,805	6,305
Plat Review & Inspection Fees	120,000	268,183	281,501	161,501
Special Services Charges	2,050,000	2,105,190	2,218,914	168,914
Impact / Sewer	315,000	472,294	492,351	177,351
Impact / Water	645,000	1,085,287	1,148,697	503,697
TRA Reimbursement	-	680,549	492,606	492,606
Gas Royalties - Water Utilities	10,000	19,468	21,260	11,260
Subrogation Receipts	-	225,000	272,379	272,379
Interest Income	<u>1,263,009</u>	<u>2,018,941</u>	<u>2,757,401</u>	<u>1,494,392</u>
TOTAL REVENUES	\$ 156,844,248	\$ 152,770,642	\$ 155,696,074	\$ (1,148,174)

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WATER UTILITIES FUND
FY 2019 Year-End Expenditures

	Budgeted	Estimated	Actual	Variance
	FY 2019	FY 2019	FY 2019	from Budget
EXPENDITURES:				
Salaries and Benefits	\$ 16,715,604	\$ 14,955,382	\$ 15,001,078	\$ 1,714,526
O&M Expenditures	14,426,568	13,960,734	13,892,499	534,069
Trinity River Authority	39,409,162	39,409,162	36,779,853	2,629,309
Tarrant Regional Water District	25,982,663	21,866,536	19,780,966	6,201,697
Bond Principal	17,590,000	18,271,632	18,345,632	(755,632)
Bond Interest	7,309,018	7,341,548	7,429,082	(120,064)
Bond Handling Fees	200,000	253,293	185,124	14,876
Bond Issuance Costs	-	2,027,553	2,343,610	(2,343,610)
Kennedale Operations	1,200,000	698,289	691,665	508,335
Franchise Fees	9,088,266	8,613,787	8,775,262	313,004
PILOT	<u>4,309,930</u>	<u>4,309,930</u>	<u>4,309,930</u>	<u>0</u>
TOTAL EXPENDITURES	\$ 136,231,211	\$ 131,707,846	\$ 127,534,701	\$ 8,696,510
TRANSFERS:				
General Fund - Indirect Cost	\$ (4,280,951)	\$ (4,280,951)	\$ (4,280,951)	\$ -
From Storm Water Fund - Indirect Cost	170,122	170,122	170,122	-
Debt Service Reserve	(3,150,000)	(5,724,749)	(5,474,549)	(2,324,549)
Operating Reserve	(1,012,413)	(1,012,413)	(1,012,413)	-
Rate Stabilization Fund	3,273,003	(400,000)	(377,838)	(3,650,841)
Renewal / Rehabilitation Fund	(14,500,000)	(9,000,000)	(16,600,000)	(2,100,000)
Renewal / Rehabilitation Reimbursement	<u>(130,500)</u>	<u>(114,300)</u>	<u>(162,543)</u>	<u>(32,043)</u>
TOTAL TRANSFERS	\$ (19,630,739)	\$ (20,362,291)	\$ (27,738,172)	\$ (8,107,433)
ENDING BALANCE	\$ 982,298	\$ 700,505	\$ 423,201	\$ (559,097)

CONVENTION AND EVENT SERVICES FUND
FY 2019 Year-End Operating Position

	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
BEGINNING BALANCE	\$ 702,217	\$ 1,383,034	\$ 1,383,034	\$ 680,817
REVENUES:				
Occupancy Tax	\$ 9,994,987	\$ 10,048,072	\$ 9,794,763	\$ (200,224)
Cowboys Stadium Rent/Naming Rights	2,500,000	2,500,000	2,500,000	-
Convention Center Revenues:				
Audio-Visual	\$ 100,000	\$ 100,000	\$ 115,080	\$ 15,080
Catering	268,000	300,000	322,911	54,911
Communication Services	30,000	23,000	23,481	(6,519)
Concessionaire Reimbursement	20,000	18,000	17,788	(2,212)
Concessions - Food	100,000	54,000	47,718	(52,282)
Concessions - Liquor	30,000	19,000	19,710	(10,290)
Event Labor & Expense	8,150	6,000	8,120	(30)
Interest Income	44,689	2,263	2,264	(42,425)
Miscellaneous	6,700	6,000	8,530	1,830
Parking	200,000	205,000	202,343	2,343
Parking - Special Event	850,000	517,000	561,130	(288,870)
Parking - ESports	-	-	23,377	23,377
Rental - Grand Hall	339,962	221,000	201,171	(138,791)
Rental - Equipment	35,000	28,000	31,384	(3,616)
Rental - Exhibit Hall	584,962	582,000	589,401	4,439
Rental - Meeting Room	1,406	-	-	(1,406)
Rental - Kitchen	250	250	250	-
Security Revenue	4,102	13,000	16,679	12,577
Utility Services	160,000	125,000	135,764	(24,236)
Total Convention Center Revenues	\$ 2,783,221	\$ 2,219,513	\$ 2,327,100	\$ (456,121)
TOTAL REVENUES	\$ 15,278,208	\$ 14,767,585	\$ 14,621,863	\$ (656,345)

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CONVENTION AND EVENT SERVICES FUND
FY 2019 Year-End Operating Position

	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
INTERFUND TRANSFERS:				
From General Gas Funds for ATF Corpus	\$ 2,846,838	\$ 2,846,838	\$ 2,846,838	\$ -
To ATF Corpus Reimbursement	(2,846,838)	(2,846,838)	(2,846,838)	-
To ATF, granting & interest	(1,304,833)	(1,304,833)	(1,304,833)	-
To Communication Services ISF	(1,750,281)	(1,750,281)	(1,750,281)	-
To ITSF	(255,000)	(255,000)	(255,000)	-
(To) From Hotel Attraction Support	125,000	-	-	(125,000)
To General Fund	(632,366)	(632,366)	(632,366)	-
To General Fund - Indirect Costs	(469,804)	(469,804)	(469,804)	-
TOTAL INTERFUND TRANSFERS	\$ (4,287,284)	\$ (4,412,284)	\$ (4,412,284)	\$ (125,000)
 TOTAL AVAILABLE FUNDS	 \$ 11,693,141	 \$ 11,738,335	 \$ 11,592,613	 \$ (100,528)
 EXPENDITURES:				
Administration	\$ 1,167,257	\$ 828,058	\$ 828,988	\$ 338,269
Event Services	468,161	465,802	468,036	125
Facility Operations	1,839,162	1,829,476	1,907,937	(68,775)
Parking Operations	171,663	184,988	166,229	5,434
ACC Departmental Projects	1,025,000	880,666	777,195	247,805
Convention & Visitors Bureau	6,170,000	6,170,000	6,170,000	-
Arts & Revitalization	750,289	750,023	575,501	174,788
Downtown Revitalization	50,000	50,000	50,000	-
Fielder Museum	30,000	30,000	30,000	-
TOTAL EXPENDITURES	\$ 11,671,532	\$ 11,189,013	\$ 10,973,885	\$ 697,647
 ENDING BALANCE	 \$ 21,609	 \$ 549,322	 \$ 618,728	 \$ 597,119

PARK PERFORMANCE FUND
FY 2019 Year-End Operating Position

	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
BEGINNING BALANCE	\$ 2,717	\$ 12,305	\$ 12,305	\$ 9,588
REVENUES:				
Golf	\$ 6,162,571	\$ 4,948,795	\$ 4,637,870	\$ (1,524,701)
Recreation	4,926,825	4,757,202	4,780,824	(146,001)
Field Maintenance	702,000	630,243	632,885	(69,115)
Interest Revenue	-	-	96,121	96,121
TOTAL REVENUES	<u>\$ 11,791,396</u>	<u>\$ 10,336,240</u>	<u>\$ 10,147,699</u>	<u>\$ (1,643,697)</u>
INTERFUND TRANSFERS:				
Transfer from Parks ATF	\$ 1,800,000	\$ -	\$ -	\$ (1,800,000)
Transfer from Parks Gas	-	1,800,000	1,800,000	1,800,000
Transfer from General Fund, operating support	-	260,000	-	-
From Golf Surcharge Fund	<u>473,726</u>	<u>544,019</u>	<u>432,318</u>	<u>(41,408)</u>
TOTAL INTERFUND TRANSFERS	<u>\$ 2,273,726</u>	<u>\$ 2,604,019</u>	<u>\$ 2,232,318</u>	<u>\$ (41,408)</u>
TOTAL AVAILABLE FUNDS	<u>\$ 14,067,839</u>	<u>\$ 12,952,564</u>	<u>\$ 12,392,322</u>	<u>\$ (1,675,518)</u>
EXPENDITURES:				
Golf	\$ 6,861,308	\$ 5,899,705	\$ 5,406,128	\$ 1,455,180
Recreation	6,589,046	6,332,031	6,194,523	394,523
Field Maintenance	<u>564,751</u>	<u>564,871</u>	<u>504,284</u>	<u>60,467</u>
TOTAL EXPENDITURES	<u>\$ 14,015,105</u>	<u>\$ 12,796,608</u>	<u>\$ 12,104,935</u>	<u>\$ 1,910,170</u>
ENDING BALANCE	<u>\$ 52,734</u>	<u>\$ 155,956</u>	<u>\$ 287,387</u>	<u>\$ 234,652</u>

STREET MAINTENANCE FUND
FY 2019 Year-End Operating Position

	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
BEGINNING BALANCE	\$ 1,283,183	\$ 2,550,811	\$ 2,550,811	\$ 1,267,628
REVENUES:				
Sales Tax Revenue	\$ 16,022,890	\$ 16,579,982	\$ 17,232,205	\$ 1,209,315
Interest Revenue	<u>223,580</u>	<u>318,803</u>	<u>349,550</u>	<u>125,970</u>
TOTAL REVENUES	\$ 16,246,470	\$ 16,898,785	\$ 17,581,755	\$ 1,335,285
INTERFUND TRANSFERS:				
From General Fund	\$ 2,166,527	\$ 2,166,527	\$ 2,166,527	\$ -
From General Fund for Traffic	<u>4,475,763</u>	<u>4,441,678</u>	<u>4,326,602</u>	<u>(149,161)</u>
TOTAL INTERFUND TRANSFERS	\$ 6,642,290	\$ 6,608,205	\$ 6,493,129	\$ (149,161)
TOTAL AVAILABLE FUNDS	\$ 24,171,943	\$ 26,057,801	\$ 26,625,695	\$ 2,453,752
EXPENDITURES:				
Sales Tax supported division, (720101+728501)	\$ 17,387,911	\$ 17,326,027	\$ 17,251,923	\$ 135,988
General Fund supported division, (720102+728502)	2,019,166	1,967,792	1,848,654	170,512
Traffic Signals - GF supported	1,693,237	1,638,918	1,647,944	45,293
Traffic Signs & Markings - GF supported	1,050,128	1,089,052	1,028,637	21,491
Street Light Maintenance - GF supported	<u>1,732,398</u>	<u>1,713,709</u>	<u>1,650,021</u>	<u>82,377</u>
TOTAL EXPENDITURES	\$ 23,882,840	\$ 23,735,497	\$ 23,427,179	\$ 455,661
ENDING BALANCE	\$ 289,103	\$ 2,322,304	\$ 3,198,516	\$ 2,909,413

STORM WATER UTILITY FUND
FY 2019 Year-End Operating Position

	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
BEGINNING BALANCE	\$ 921,692	\$ 733,022	\$ 733,022	\$ (188,670)
REVENUES:				
Storm Water Fee Revenue - Commercial	\$ 8,187,482	\$ 8,345,000	\$ 8,424,942	\$ 237,460
Storm Water Fee Revenue - Residential	9,433,608	9,424,000	9,507,434	73,826
Interest Revenue	<u>226,757</u>	<u>305,483</u>	<u>364,773</u>	<u>138,016</u>
TOTAL REVENUES	\$ 17,847,847	\$ 18,074,483	\$ 18,297,149	\$ 449,302
INTERFUND TRANSFERS:				
To General Fund - Indirect Costs	\$ (564,838)	\$ (564,838)	\$ (564,838)	\$ -
To General Fund for engineering reviews	(88,699)	(88,699)	(88,699)	-
To Pay-Go Capital Projects	(9,850,000)	(9,850,000)	(9,850,000)	-
To Water and Sewer Fund	<u>(170,122)</u>	<u>(170,122)</u>	<u>(170,122)</u>	<u>-</u>
TOTAL INTERFUND TRANSFERS	\$ (10,673,659)	\$ (10,673,659)	\$ (10,673,659)	\$ -
TOTAL AVAILABLE FUNDS	\$ 8,095,880	\$ 7,902,803	\$ 8,356,512	\$ 260,632
EXPENDITURES:				
Administration	\$ 4,603,614	\$ 4,745,423	\$ 4,800,204	\$ (196,590)
Storm Water Management	2,001,842	1,854,490	1,862,133	139,709
Environmental Management	972,280	909,295	854,448	117,832
Environmental Education	<u>134,275</u>	<u>132,943</u>	<u>130,222</u>	<u>4,053</u>
TOTAL EXPENDITURES	\$ 7,712,011	\$ 7,642,151	\$ 7,647,007	\$ 65,004
ENDING BALANCE	\$ 383,869	\$ 260,652	\$ 709,505	\$ 325,636

INFORMATION TECHNOLOGY SUPPORT FUND
FY 2019 Year-End Operating Position

	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
BEGINNING BALANCE	\$ 100,138	\$ 158,563	\$ 158,563	\$ 58,425
TOTAL REVENUES	\$ 14,147,219	\$ 14,172,249	\$ 14,172,249	\$ 25,030
INTERFUND TRANSFERS:				
From Convention & Event Services	\$ 255,000	\$ 255,000	\$ 255,000	\$ -
One-time funding	<u>711,152</u>	<u>711,152</u>	<u>711,152</u>	<u>-</u>
TOTAL INTERFUND TRANSFERS	\$ 966,152	\$ 966,152	\$ 966,152	\$ -
TOTAL AVAILABLE FUNDS	\$ 15,213,509	\$ 15,296,964	\$ 15,296,964	\$ 83,455
EXPENDITURES:				
Administration	\$ 476,084	\$ 480,932	\$ 516,825	\$ (40,741)
Project Management	879,157	856,110	855,472	23,685
Infrastructure	164,358	106,338	95,197	69,161
Business Development	642,694	667,834	667,074	(24,380)
Software Services	2,799,164	2,683,639	2,678,731	120,433
Network Support	1,895,753	1,947,168	1,937,917	(42,164)
Server Support	3,021,679	3,039,299	3,065,157	(43,478)
Customer Support	3,233,270	3,252,552	3,228,440	4,830
IT Security	713,733	713,733	639,155	74,578
IT Projects	<u>1,368,610</u>	<u>1,368,610</u>	<u>1,372,147</u>	<u>(3,537)</u>
TOTAL EXPENDITURES	\$ 15,194,502	\$ 15,116,215	\$ 15,056,115	\$ 138,387
ENDING BALANCE	\$ 19,007	\$ 180,749	\$ 240,849	\$ 221,842

DOCUMENT SERVICES FUND
FY 2019 Year-End Operating Position

	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
BEGINNING BALANCE	\$ 2,455	\$ 45,300	\$ 45,300	\$ 42,845
REVENUES:				
Space Rental for Print Shop	\$ 2,556	\$ 2,556	\$ 2,343	\$ (213)
Managed Print Services - ImageNet	650,000	650,000	654,266	4,266
Sales - Mail Services	1,100,000	1,050,000	1,006,521	(93,479)
Sales - Information Resource Center	432,500	460,000	508,195	75,695
Sales - Records Management	126,000	123,000	122,103	(3,897)
Parking Meter Revenue	25,000	21,000	15,631	(9,369)
TOTAL REVENUES	<u>\$ 2,336,056</u>	<u>\$ 2,306,556</u>	<u>\$ 2,309,059</u>	<u>\$ (26,997)</u>
INTERFUND TRANSFERS:				
Support of Proprietary Fund	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ (50,000)</u>
TOTAL INTERFUND TRANSFERS	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ (50,000)</u>
TOTAL AVAILABLE FUNDS	<u>\$ 2,438,511</u>	<u>\$ 2,351,856</u>	<u>\$ 2,404,358</u>	<u>\$ (34,153)</u>
EXPENDITURES:				
Administration	\$ 1,222,672	\$ 1,237,007	\$ 1,320,972	\$ (98,300)
Mail Services	1,044,374	958,889	921,986	122,388
Records Management	159,984	134,141	135,434	24,550
TOTAL EXPENDITURES	<u>\$ 2,427,030</u>	<u>\$ 2,330,037</u>	<u>\$ 2,378,392</u>	<u>\$ 48,638</u>
ENDING BALANCE	<u>\$ 11,481</u>	<u>\$ 21,819</u>	<u>\$ 25,967</u>	<u>\$ 14,486</u>

COMMUNICATION SERVICES FUND
FY 2019 Year-End Operating Position

	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
BEGINNING BALANCE	\$ 540,381	\$ 600,335	\$ 600,335	\$ 59,954
REVENUES:				
Communication Services chargeback	\$ 8,694,423	\$ 8,567,402	\$ 8,567,507	\$ (126,916)
Intergovernmental Revenue - Tarrant County	315,099	315,099	315,099	-
Other Revenue - UTA	39,835	45,887	46,441	6,606
Other Revenue - Pantego	21,449	24,709	25,006	3,557
Other Revenue - PSAP	<u>160,114</u>	<u>160,114</u>	<u>160,114</u>	<u>-</u>
TOTAL REVENUES	\$ 9,230,920	\$ 9,113,211	\$ 9,114,167	\$ (116,753)
INTERFUND TRANSFERS:				
(To) From Convention & Event Services	<u>\$ 1,750,281</u>	<u>\$ 1,750,281</u>	<u>\$ 1,750,281</u>	<u>\$ -</u>
TOTAL INTERFUND TRANSFERS	\$ 1,750,281	\$ 1,750,281	\$ 1,750,281	\$ -
TOTAL AVAILABLE FUNDS	\$ 11,521,582	\$ 11,463,827	\$ 11,464,783	\$ (56,799)
EXPENDITURES:				
Administration	\$ 1,695,535	\$ 1,695,213	\$ 1,570,722	\$ 124,814
Dispatch	<u>9,329,036</u>	<u>9,102,203</u>	<u>8,951,421</u>	<u>377,615</u>
TOTAL EXPENDITURES	\$ 11,024,572	\$ 10,797,416	\$ 10,522,143	\$ 502,429
ENDING BALANCE	\$ 497,011	\$ 666,411	\$ 942,640	\$ 445,629

FLEET SERVICES FUND
FY 2019 Year-End Operating Position

	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
BEGINNING BALANCE	\$ 190,639	\$ 203,173	\$ 203,173	\$ 12,534
REVENUES:				
Fuel	\$ 1,600,000	\$ 1,600,000	\$ 1,602,746	\$ 2,746
Maintenance & Operation	4,454,326	4,454,326	4,459,746	5,420
Hail Damage Claim Revenue	363,000	467,568	363,810	810
Miscellaneous (subro, auctions)	<u>210,000</u>	<u>252,495</u>	<u>426,523</u>	<u>216,523</u>
TOTAL REVENUES	\$ 6,627,326	\$ 6,774,389	\$ 6,852,826	\$ 225,500
INTERFUND TRANSFERS:				
From General Gas Fund	\$ 525,000	\$ 525,000	\$ 525,000	\$ -
(To) From Fuel Reserve	<u>(350,000)</u>	<u>-</u>	<u>-</u>	<u>350,000</u>
TOTAL INTERFUND TRANSFERS	\$ 175,000	\$ 175,000	\$ 525,000	\$ 350,000
TOTAL AVAILABLE FUNDS	\$ 6,992,965	\$ 7,152,562	\$ 7,580,999	\$ 588,034
EXPENDITURES:				
Fleet Services	\$ 4,233,926	\$ 4,194,659	\$ 4,124,926	\$ 109,000
Fuel	1,650,177	1,886,000	1,917,143	(266,966)
Vehicles	<u>1,057,823</u>	<u>990,323</u>	<u>1,020,445</u>	<u>37,378</u>
TOTAL EXPENDITURES	\$ 6,941,926	\$ 7,070,982	\$ 7,062,514	\$ (120,588)
ENDING BALANCE	\$ 51,039	\$ 81,580	\$ 518,485	\$ 467,446

Note: As an internal service fund, Fleet Services receives a significant portion of its revenues through transfers (known as “chargebacks”) from other operating funds to support its operations. Any available balance at the beginning of each year is the result of expenditures that were lower than necessary in prior years. These resources are available in subsequent years to support expenditures that are higher than anticipated due to unforeseen circumstances and therefore do not require amending an internal service fund’s budget for expenditure overages, unlike what would be required for the General Fund, enterprise funds, or special revenue funds.

DEBT SERVICE FUND
FY 2019 Year-End Operating Position

	Budgeted FY 2019	Estimated FY 2019	Actual FY 2019	Variance from Budget
BEGINNING BALANCE	\$ 2,715,838	\$ 2,366,783	\$ 2,366,783	\$ (349,055)
REVENUES:				
Ad Valorem Taxes	\$ 48,976,217	\$ 48,188,877	\$ 48,149,675	\$ (826,542)
Premium on Bond Issuance	350,000	431,711	420,000	70,000
Interest and Miscellaneous Revenue	<u>433,055</u>	<u>481,290</u>	<u>587,367</u>	<u>154,312</u>
TOTAL REVENUES	\$ 49,759,272	\$ 49,101,878	\$ 49,157,041	\$ (602,231)
INTERFUND TRANSFERS:				
TIRZ 5	<u>\$ 2,384,803</u>	<u>\$ 2,489,821</u>	<u>\$ 2,555,524</u>	<u>\$ 170,721</u>
TOTAL INTERFUND TRANSFERS	\$ 2,384,803	\$ 2,489,821	\$ 2,555,524	\$ 170,721
TOTAL AVAILABLE FUNDS	\$ 54,859,913	\$ 53,958,482	\$ 54,079,349	\$ (780,564)
EXPENDITURES:				
Principal / Interest Payments	\$ 51,586,785	\$ 51,358,484	\$ 50,556,545	\$ 1,030,240
Issuance Fees	350,000	531,712	531,712	(181,712)
Agent Fees	<u>55,000</u>	<u>43,000</u>	<u>38,357</u>	<u>16,643</u>
TOTAL EXPENDITURES	\$ 51,991,785	\$ 51,933,196	\$ 51,126,614	\$ 865,171
ENDING BALANCE	\$ 2,868,128	\$ 2,025,286	\$ 2,952,735	\$ 84,607